

Consolidated Statements of Cash Flows

	Six months ended September 30		
	Yen (millions)		U.S. Dollars (millions)
	2008	2009	2009
Cash flows from operating activities			
Net income (loss)	64,279	(138,874)	(1,543)
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	236,775	223,877	2,488
Decrease in receivables and inventories	26,752	290,835	3,232
Decrease in payables	(104,774)	(125,521)	(1,395)
Other	23,883	82,246	914
Net cash provided by operating activities	246,915	332,563	3,695
Cash flows from investing activities			
Decrease in short-term investments	50,729	1,711	19
Purchase of rental assets and other properties, net	(374,251)	(264,797)	(2,942)
Sales (purchase) of investments in securities, net	11,441	(33,644)	(374)
Collection of investments in leases	129,781	82,868	921
Other	(60,447)	(42,031)	(467)
Net cash used in investing activities	(242,747)	(255,893)	(2,843)
Cash flows from financing activities			
Decrease in interest-bearing debt	(43,441)	(250,937)	(2,788)
Dividends paid to stockholders	(9,943)	(134)	(1)
Dividends paid on noncontrolling interests	(13,132)	(13,560)	(151)
Other	(391)	(944)	(10)
Net cash used in financing activities	(66,907)	(265,575)	(2,951)
Effect of exchange rate changes on cash and cash equivalents	(1,770)	(1,576)	(18)
Net decrease in cash and cash equivalents	(64,509)	(190,481)	(2,116)
Cash and cash equivalents at beginning of the period	560,960	807,926	8,977
Cash and cash equivalents at end of the period	496,451	617,445	6,861