

Consolidated Statements of Operations

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(B)/(A) X100 (%)	U.S. \$ (millions) 2011	Yen (millions)		(D)/(C) X100 (%)	U.S. \$ (millions) 2011
	2010 (A)	2011 (B)			2010 (C)	2011 (D)		
Revenues	2,263,445	2,264,947	100	29,038	6,765,896	6,837,676	101	87,663
Cost of sales	1,676,078	1,696,127	101	21,745	5,009,909	5,131,555	102	65,789
Selling, general and administrative expenses	467,527	473,705	101	6,073	1,418,099	1,440,392	102	18,467
Operating income	119,840	95,115	79	1,219	337,888	265,729	79	3,407
Other income	5,607	23,341	416	299	84,477	37,643	45	483
(Interest and dividends)	4,107	2,997	73	38	13,200	14,271	108	183
(Other)	1,500	20,344	-	261	71,277	23,372	33	300
Other deductions	18,406	34,476	187	442	51,516	86,382	168	1,107
(Interest charges)	6,448	6,785	105	87	18,875	20,793	110	267
(Other)	11,958	27,691	232	355	32,641	65,589	201	841
Income before income taxes	107,041	83,980	78	1,077	370,849	216,990	59	2,782
Income taxes	26,628	37,564	141	482	85,999	92,851	108	1,190
Net income	80,413	46,416	58	595	284,850	124,139	44	1,592
Less: Net income attributable to noncontrolling interests	18,322	12,136	66	156	64,710	38,910	60	499
Net income attributable to Hitachi, Ltd.	62,091	34,280	55	439	220,140	85,229	39	1,093