

July 31, 2014
Hitachi, Ltd.

**Supplementary Information for Consolidated Financial Results
for the First Quarter ended June 30, 2014**

1. Summary (Consolidated basis)

	Fiscal 2013		Fiscal 2014	
	Three months ended June 30		Three months ended June 30	
	(A)	(B)	(B)/(A)	
Revenues ^{**1}	2,082.9	2,136.3	103%	
Operating income ^{**1}	55.4	80.1	145%	
Percentage of revenues	2.7	3.8	—	
EBIT (Earnings before interest and taxes) ^{**1,2}	58.5	85.1	145%	
Percentage of revenues	2.8	4.0	—	
Income before income taxes ^{**1}	55.3	81.3	147%	
Net income ^{**1}	22.6	52.0	230%	
Net income attributable to Hitachi, Ltd. stockholders ^{**1}	10.7	28.8	267%	
Average exchange rate (yen / U.S.\$)	99	102	—	
Net interest and dividends ^{**1}	0.6	(0.3)	—	

^{**1} Billions of yen

^{**2} Defined income before income taxes less interest income plus interest charges.

	As of March 31, 2014	As of June 30, 2014
Cash and cash equivalents, Short-term investments ^{**1}	567.3	582.1
Interest-bearing debt ^{**1}	2,823.0	2,904.4
Total Hitachi, Ltd. stockholders' equity ratio (Manufacturing, Services and Others)(%)	27.4	27.9
D/E Ratio (Including Noncontrolling interests) (Manufacturing, Services and Others)(times)	0.40	0.40
Number of employees	320,725	325,700
Japan	196,207	198,132
Overseas	124,518	127,568
Number of consolidated subsidiaries (Including Variable interest entities) ^{**3}	947	950
Japan	283	275
Overseas	664	675

^{**3} There were no Variable interest entities included into the figures of consolidated subsidiaries in the prior year and this period.
Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

2. Consolidated Revenues, Operating Income and EBIT ^{*2}

(1) Business Segment ^{*4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total		
	Three months ended June 30 (A)	Six months ended September 30 (B)	Three months ended June 30		Six months ending September 30		(Forecast)(E)	(E)/fiscal 2013	
			(C)	(C)/(A)	(Forecast)(D)	(D)/(B)			
Revenues	Information & Telecommunication Systems	387.5	876.1	418.2	108%	910.0	104%	1,950.0	101%
	Power Systems	155.5	376.3	87.9	57%	210.0	56%	500.0	64%
	Social Infrastructure & Industrial Systems	266.6	620.1	286.4	107%	670.0	108%	1,570.0	105%
	Electronic Systems & Equipment	225.6	499.8	252.6	112%	530.0	106%	1,160.0	104%
	Construction Machinery	178.5	358.0	182.2	102%	340.0	95%	690.0	90%
	High Functional Materials & Components	338.1	669.5	340.0	101%	690.0	103%	1,400.0	103%
	Automotive Systems	207.8	426.7	219.6	106%	460.0	108%	940.0	105%
	Smart Life & Ecofriendly Systems	188.1	372.8	200.6	107%	390.0	105%	740.0	100%
	Others (Logistics and Other services)	304.0	664.0	289.9	95%	590.0	89%	1,250.0	90%
	Financial Services	81.7	163.6	97.4	119%	180.0	110%	350.0	103%
	Subtotal	2,333.9	5,027.4	2,375.4	102%	4,970.0	99%	10,550.0	97%
	Corporate items & Eliminations	(251.0)	(556.7)	(239.0)	—	(520.0)	—	(1,150.0)	—
	Total	2,082.9	4,470.6	2,136.3	103%	4,450.0	100%	9,400.0	98%
Operating Income	Information & Telecommunication Systems	0.0	30.7	3.9	—	40.0	130%	136.0	128%
	Power Systems	(5.8)	2.1	(15.5)	—	(27.0)	—	(14.0)	—
	Social Infrastructure & Industrial Systems	(0.5)	3.2	2.1	—	15.0	456%	90.0	152%
	Electronic Systems & Equipment	0.3	10.6	12.9	—	19.0	179%	60.0	101%
	Construction Machinery	11.7	29.4	11.2	96%	21.0	71%	56.0	76%
	High Functional Materials & Components	26.0	49.2	26.3	101%	52.0	106%	108.0	106%
	Automotive Systems	9.7	20.8	11.8	122%	28.0	134%	60.0	127%
	Smart Life & Ecofriendly Systems	2.8	5.8	8.5	299%	12.0	206%	24.0	121%
	Others (Logistics and Other services)	4.8	11.8	5.8	120%	14.0	118%	38.0	123%
	Financial Services	8.2	16.0	9.1	111%	17.0	106%	33.0	100%
	Subtotal	57.5	180.1	76.5	133%	191.0	106%	591.0	108%
	Corporate items & Eliminations	(2.0)	(6.7)	3.6	—	(6.0)	—	(31.0)	—
	Total	55.4	173.4	80.1	145%	185.0	107%	560.0	105%
EBIT	Information & Telecommunication Systems	0.9	28.7	3.8	387%	35.0	122%	126.0	131%
	Power Systems	(4.1)	3.4	(16.0)	—	(25.0)	—	2.0	1%
	Social Infrastructure & Industrial Systems	1.3	6.6	2.7	196%	13.0	195%	86.0	141%
	Electronic Systems & Equipment	1.2	9.3	11.9	951%	18.0	194%	59.0	112%
	Construction Machinery	6.1	26.6	11.8	193%	23.0	86%	56.0	88%
	High Functional Materials & Components	25.2	49.2	29.5	117%	52.0	106%	97.0	100%
	Automotive Systems	9.8	2.0	11.6	118%	28.0	—	60.0	—
	Smart Life & Ecofriendly Systems	4.2	8.9	9.5	223%	15.0	168%	28.0	110%
	Others (Logistics and Other services)	7.8	12.5	6.8	87%	13.0	104%	36.0	182%
	Financial Services	9.4	17.4	10.4	110%	18.0	103%	34.0	98%
	Subtotal	62.3	164.9	82.2	132%	190.0	115%	584.0	96%
	Corporate items & Eliminations	(3.7)	(22.9)	2.9	—	(20.0)	—	(64.0)	—
	Total	58.5	142.0	85.1	145%	170.0	120%	520.0	90%

*4 Effective on April 1, 2014, Hitachi Information & Control Solutions and Ibaraki Hitachi Information Service (both companies merged and changed its corporate name to Hitachi Industry & Control Solutions on April 1, 2014), which were previously included in the "Information & Telecommunication Systems", have been included in the "Social Infrastructure & Industrial Systems." Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

*5 Effective on April 1, 2014, the former "Digital Media & Consumer Products" was renamed "Smart Life & Ecofriendly Systems." Hitachi Appliances and Hitachi Consumer Marketing have been included in the "Smart Life & Ecofriendly Systems", and Hitachi-LG Data Storage, Hitachi Consumer Electronics and Hitachi Media Electronics, which were previously included in the "Digital Media & Consumer Products", have been included in the "Others (Logistics and Other services)." Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

(2) Business Group ^{16,7}

(Billions of yen)

		Fiscal 2013		Fiscal 2014				Total	
		Three months ended June 30 (A)	Six months ended September 30 (B)	Three months ended June 30		Six months ending September 30		(Forecast)(E)	(E)/fiscal 2013
				(C)	(C)/(A)	(Forecast)(D)	(D)/(B)		
Revenues	Infrastructure Systems	680.4	1,492.8	739.8	109%	1,590.0	107%	3,470.0	103%
	Information & Telecommunication Systems	526.9	1,163.4	576.5	109%	1,230.0	106%	2,600.0	102%
	Power Systems	155.5	376.3	87.9	57%	210.0	56%	500.0	64%
	Construction Machinery	178.5	358.0	182.2	102%	340.0	95%	690.0	90%
	High Functional Materials & Components	338.1	669.5	340.0	101%	690.0	103%	1,400.0	103%
	Automotive Systems	207.8	426.7	219.6	106%	460.0	108%	940.0	105%
	Financial Services	81.7	163.6	97.4	119%	180.0	110%	350.0	103%
Operating Income	Infrastructure Systems	2.6	19.7	23.7	908%	46.0	233%	174.0	126%
	Information & Telecommunication Systems	3.2	39.0	7.4	227%	51.0	131%	162.0	132%
	Power Systems	(5.8)	2.1	(15.5)	—	(27.0)	—	(14.0)	—
	Construction Machinery	11.7	29.4	11.2	96%	21.0	71%	56.0	76%
	High Functional Materials & Components	26.0	49.2	26.3	101%	52.0	106%	108.0	106%
	Automotive Systems	9.7	20.8	11.8	122%	28.0	134%	60.0	127%
	Financial Services	8.2	16.0	9.1	111%	17.0	106%	33.0	100%
EBIT	Infrastructure Systems	6.9	25.0	24.1	349%	46.0	184%	173.0	124%
	Information & Telecommunication Systems	4.2	36.9	8.2	193%	46.0	124%	151.0	138%
	Power Systems	(4.1)	3.4	(16.0)	—	(25.0)	—	2.0	1%
	Construction Machinery	6.1	26.6	11.8	193%	23.0	86%	56.0	88%
	High Functional Materials & Components	25.2	49.2	29.5	117%	52.0	106%	97.0	100%
	Automotive Systems	9.8	2.0	11.6	118%	28.0	—	60.0	—
	Financial Services	9.4	17.4	10.4	110%	18.0	103%	34.0	98%

¹⁶ Figures in tables 2-(2), 7, 8 and 9 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

¹⁷ Effective on April 1, 2014, Hitachi Information & Control Solutions and Ibaraki Hitachi Information Service (both companies merged and changed its corporate name to Hitachi Industry & Control Solutions on April 1, 2014), which were previously included in the "Information & Telecommunication Systems", have been included in the "Infrastructure Systems." Also, Hitachi-LG Data Storage, Hitachi Consumer Electronics and Hitachi Media Electronics, which were previously included in the "Infrastructure Systems", and Hitachi Maxell, which were previously included in the "High Functional Materials & Components", have not been included in each groups. Forecasts for fiscal 2014 show the new group classifications, and figures for fiscal 2013 using the new group classifications are also shown for reference.

3. Consolidated Overseas Revenues by Business Segment ^{4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014	
	Three months ended June 30 (A)	Three months ended June 30 (B)	Three months ended June 30	
			(B)	(B)/(A)
Information & Telecommunication Systems	129.4	137.9		107%
Power Systems	76.8	14.1		18%
Social Infrastructure & Industrial Systems	92.5	118.4		128%
Electronic Systems & Equipment	132.0	158.2		120%
Construction Machinery	140.6	142.8		102%
High Functional Materials & Components	149.8	157.4		105%
Automotive Systems	106.9	117.8		110%
Smart Life & Ecofriendly Systems	77.2	88.7		115%
Others (Logistics and Other services)	91.3	90.8		99%
Financial Services	21.4	26.4		123%
Subtotal	1,018.4	1,053.0		103%
Corporate items & Eliminations	(23.2)	(23.3)		—
Total	995.2	1,029.6		103%

4. Consolidated Capital Expenditure by Business Segment in Manufacturing, Services and Others and Financial Services (Completion basis, including Leasing Assets) ^{*4,5}

(Billions of yen)

	Fiscal 2013 Three months ended June 30 (A)	Fiscal 2014 Three months ended June 30	
		(B)	(B)/(A)
Information & Telecommunication Systems	10.6	14.0	132%
Power Systems	4.3	3.7	85%
Social Infrastructure & Industrial Systems	6.0	7.9	131%
Electronic Systems & Equipment	5.9	4.4	75%
Construction Machinery	10.3	5.4	53%
High Functional Materials & Components	16.3	12.0	74%
Automotive Systems	20.2	15.2	75%
Smart Life & Ecofriendly Systems	3.5	3.3	95%
Others (Logistics and Other services)	13.1	11.0	84%
Corporate items	1.5	1.2	83%
Manufacturing, Services and Others	92.3	78.6	85%
Financial Services	121.6	103.7	85%
Eliminations	(2.5)	(3.7)	—
Total	211.4	178.6	84%

5. Consolidated Depreciation by Business Segment in Manufacturing, Services and Others and Financial Services ^{*4,5}

(Billions of yen)

	Fiscal 2013 Three months ended June 30 (A)	Fiscal 2014 Three months ended June 30	
		(B)	(B)/(A)
Information & Telecommunication Systems	9.1	9.3	102%
Power Systems	4.5	2.4	53%
Social Infrastructure & Industrial Systems	4.7	5.8	122%
Electronic Systems & Equipment	2.7	3.6	136%
Construction Machinery	7.8	8.4	107%
High Functional Materials & Components	13.7	13.4	98%
Automotive Systems	6.1	7.6	125%
Smart Life & Ecofriendly Systems	4.5	4.5	101%
Others (Logistics and Other services)	9.3	7.9	85%
Corporate items	0.8	0.8	102%
Manufacturing, Services and Others	63.7	64.2	101%
Financial Services	16.2	17.3	107%
Total	80.0	81.6	102%

6. Consolidated R&D Expenditure by Business Segment ^{*4,5}

(Billions of yen)

	Fiscal 2013 Three months ended June 30 (A)	Fiscal 2014 Three months ended June 30	
		(B)	(B)/(A)
Information & Telecommunication Systems	19.5	17.7	91%
Power Systems	4.6	2.9	65%
Social Infrastructure & Industrial Systems	5.8	6.1	105%
Electronic Systems & Equipment	9.3	10.8	116%
Construction Machinery	4.5	4.1	92%
High Functional Materials & Components	10.7	11.0	102%
Automotive Systems	14.2	15.4	108%
Smart Life & Ecofriendly Systems	2.7	3.3	121%
Others (Logistics and Other services)	3.9	2.0	52%
Corporate items	6.0	6.0	100%
Manufacturing, Services and Others	81.6	79.8	98%
Financial Services	0.2	0.0	38%
Total	81.8	79.8	98%
Percentage of revenues (%)	3.9	3.7	—

7. Consolidated Balance Sheets by Manufacturing, Services and Others and Financial Services^{*6} (Billions of yen)

	As of March 31, 2014			As of June 30, 2014		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Current assets	4,745.9	1,370.8	5,703.8	4,562.1	1,462.0	5,610.7
Cash and cash equivalents	519.0	156.7	558.2	532.9	156.2	574.5
Trade receivables	2,152.4	878.2	2,797.9	1,827.5	944.3	2,536.8
Investments in leases	70.8	207.5	262.9	68.0	232.5	284.1
Current portion of financial assets transferred to consolidated securitization entities	—	52.2	52.2	—	47.5	47.5
Inventories	1,405.9	0.0	1,407.0	1,513.6	0.0	1,515.2
Others	597.5	76.0	625.4	619.9	81.2	652.2
Investments and advances	1,175.8	102.2	1,220.8	1,156.9	97.6	1,198.8
Property, plant and equipment	2,100.9	242.3	2,342.0	2,101.2	245.3	2,345.4
Financial assets transferred to consolidated securitization entities	—	185.8	185.8	—	171.9	171.9
Other assets	1,045.1	544.7	1,564.3	1,034.4	547.2	1,556.0
Total Assets	9,067.9	2,446.1	11,016.8	8,854.7	2,524.2	10,882.9
Current liabilities	3,623.7	1,080.0	4,290.7	3,413.7	1,093.0	4,093.7
Short-term debt and current portion of long-term debt	686.7	598.8	1,111.5	656.8	620.2	1,104.5
Current portion of non-recourse borrowings of consolidated securitization entities	—	49.8	49.8	—	45.9	45.9
Trade payables	1,278.3	276.3	1,350.2	1,195.7	256.9	1,247.3
Others	1,658.6	154.9	1,779.1	1,561.0	169.8	1,695.9
Long-term debt	731.5	849.4	1,512.7	762.6	919.8	1,617.3
Non-recourse borrowings of consolidated securitization entities	—	148.9	148.9	—	136.4	136.4
Other noncurrent liabilities	1,156.7	59.6	1,212.0	1,133.3	62.3	1,190.1
Total Liabilities	5,512.0	2,138.1	7,164.4	5,309.7	2,211.6	7,037.7
Total Hitachi, Ltd. stockholders' equity	2,483.8	178.4	2,651.2	2,466.7	180.3	2,635.7
Noncontrolling interests	1,072.0	129.5	1,201.2	1,078.3	132.2	1,209.4
Total Equity	3,555.8	307.9	3,852.4	3,545.0	312.5	3,845.2
Total Liabilities and Equity	9,067.9	2,446.1	11,016.8	8,854.7	2,524.2	10,882.9

Interest-bearing debt	1,418.2	1,647.1	2,823.0	1,419.5	1,722.5	2,904.4
Total Hitachi, Ltd. stockholders' equity ratio	27.4%	7.3%	24.1%	27.9%	7.1%	24.2%
D/E ratio (including noncontrolling interests) (times)	0.40	5.35	0.73	0.40	5.51	0.76

*8 Total figures exclude inter-segment transactions.

8. Consolidated Statements of Operations by Manufacturing, Services and Others and Financial Services^{*2,6} (Billions of yen)

	Fiscal 2013 Three months ended June 30			Fiscal 2014 Three months ended June 30		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Revenues	2,028.5	81.7	2,082.9	2,070.1	97.4	2,136.3
Operating income	47.4	8.2	55.4	71.4	9.1	80.1
EBIT (Earnings before interest and taxes)	50.7	9.4	58.5	76.9	10.4	85.1
Income before income taxes	47.6	9.1	55.3	73.0	10.1	81.3
Net income attributable to Hitachi, Ltd. stockholders	7.8	4.3	10.7	26.5	4.1	28.8

9. Consolidated Statements of Cash Flows by Manufacturing, Services and Others and Financial Services^{*6} (Billions of yen)

	Fiscal 2013 Three months ended June 30			Fiscal 2014 Three months ended June 30		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Cash flows from operating activities	105.9	(56.0)	42.9	155.3	(40.1)	109.0
Cash flows from investing activities	(122.1)	(39.8)	(148.0)	(98.0)	(22.6)	(119.3)
Free cash flows	(16.1)	(95.8)	(105.1)	57.2	(62.7)	(10.3)
Cash flows from financing activities	68.9	102.4	163.3	(34.1)	62.4	36.1
Effect of exchange rate changes on cash and cash equivalents	16.7	0.6	17.3	(9.2)	(0.3)	(9.5)
Net increase (decrease) in cash and cash equivalents	69.5	7.2	75.6	13.8	(0.5)	16.3
Cash and cash equivalents at beginning of the period	500.7	141.7	527.6	519.0	156.7	558.2
Cash and cash equivalents at end of the period	570.2	148.9	603.2	532.9	156.1	574.5
Core free cash flows ^{*9}	(8.7)	(113.9)	(128.1)	43.5	(68.4)	(29.7)

^{*9} Operating cash flows plus collection of investments in leases less cash outflows for the purchase of property, plant and equipment, intangible assets, software and the assets to be leased.

10. Information & Telecommunication Systems ^{*4}

(1) Revenues and Operating income ^{*10}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total	
	Three months ended June 30 (A)	Six months ended September 30 (B)	Three months ended June 30		Six months ending September 30		(Forecast)(E)	(E)/fiscal 2013
			(C)	(C)/(A)	(Forecast)(D)	(D)/(B)		
Revenues	387.5	876.1	418.2	108%	910.0	104%	1,950.0	101%
System Solutions ^{*11}	220.6	507.8	235.1	107%	538.3	106%	1,170.9	104%
Platform ^{*12}	185.2	388.9	193.8	105%	411.2	106%	865.8	105%
Telecommunication ^{*13}	37.5	99.0	42.6	114%	88.6	90%	176.2	81%
Eliminations & Others ^{*14}	(55.7)	(119.5)	(53.3)	—	(128.2)	—	(263.0)	—
Operating Income	0.0	30.7	3.9	—	40.0	130%	136.0	128%
System Solutions ^{*11}	(6.7)	4.7	(1.5)	—	17.8	375%	70.1	148%
Platform ^{*12}	8.2	22.4	9.0	109%	24.3	108%	56.5	109%
Telecommunication ^{*13}	(3.9)	2.0	(5.3)	—	(5.0)	—	4.6	67%
Eliminations & Others ^{*14}	2.5	1.5	1.8	71%	2.8	186%	4.5	—

*10 Figures for each subsegment include intersegment transactions.

*11 System integration, sales, maintenance and related services of software, hardware for financial, public and enterprise sectors, consulting, etc.

*12 Sales, maintenance and related services for software, server and storage, etc.

*13 Sales, maintenance and related services for telecommunication equipment and software, etc.

*14 Figures for intersegment transactions, etc.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total	
	Three months ended June 30 (A)	Six months ended September 30 (B)	Three months ended June 30		Six months ending September 30		(Forecast)(E)	(E)/fiscal 2013
			(C)	(C)/(A)	(Forecast)(D)	(D)/(B)		
Revenues	96.0	200.0	104.0	108%	210.0	105%	450.0	103%

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