

FOR IMMEDIATE RELEASE

GlobalLogic Expands Mobility Capabilities through Acquisition of Katzion
Acquisition Supports GlobalLogic Strategy to Expand Beyond In-Vehicle Market in Australia and Spain

SANTA CLARA, California, December 12, 2023 – GlobalLogic, a Hitachi Group Company and a leader in Digital Engineering, today announced it has entered into a definitive agreement to acquire Katzion, a Sydney, Australia-based engineering firm specializing in applications for the automotive industry. Through this strategic acquisition, GlobalLogic will expand offerings in the mobility sector and support geographic expansion in Australia/Asia-Pacific, Spain and the Middle East.

Founded in 2017, Katzion has quickly grown into a leading provider of specialized services for the automotive industry with a strong focus on technology solutions in CRM consulting, digitization, automation & connected systems. The acquisition of Katzion will enable GlobalLogic to expand its offerings in the automotive domain broadly, and in emerging segments such as micro-mobility, fleet vehicles and rental cars. In addition, with Katzion, GlobalLogic will be able to offer new service lines centered around direct-to-consumer helping automotive companies focus on customers throughout vehicle lifecycles. Finally, the acquisition expands the geographic reach of GlobalLogic to regions such as Australia and Spain while strengthening relationships with marquee automotive manufacturers around the world.

“This is an exciting time in the automotive industry, and we are thrilled to welcome the talented Katzion team to the GlobalLogic family.” said Nitesh Banga, President and CEO, GlobalLogic. “With their deep expertise and their wide-range of highly valuable services, the acquisition of Katzion will enhance our ability to better serve OEMs as they bring new innovations inside, outside and around the vehicle.”

“Joining with GlobalLogic is the ideal next chapter in Katzion’s growth story,” said Augustine Alexander, Co-founder and CEO at Katzion. “GlobalLogic’s focus and ambition in the automotive sector are a great match for Katzion, and the company’s purpose-driven culture will be fantastic for our talented employees and customers alike. We are very excited about what we can achieve together.”

The terms of the transaction were not disclosed. Under the agreement, Katzion will continue to operate with its existing leadership and staff as a wholly owned subsidiary of GlobalLogic.

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About GlobalLogic Inc.

GlobalLogic (www.globallogic.com) is a leader in digital engineering. We help brands across the globe design and build innovative products, platforms, and digital experiences for the modern world. By integrating experience design, complex engineering, and data expertise – we help our clients imagine what's possible and accelerate their transition into tomorrow's digital businesses. Headquartered in Silicon Valley, GlobalLogic operates design studios and engineering centers around the world, extending our deep expertise to customers in the automotive, communications, financial services, healthcare and life sciences, manufacturing, media and entertainment, semiconductor, and technology industries. GlobalLogic is a Hitachi Group Company operating under Hitachi, Ltd. (TSE: 6501), which contributes to a sustainable society with a higher quality of life by driving innovation through data and technology as the Social Innovation Business.

About Katzion

Founded in 2017 and headquartered in Sydney Australia, Katzion (www.katzion.com) specializes in creating, enhancing, and integrating customer, vehicle, and mobility solutions in the Automotive industry. With over 165 employees across 7 offices spanning 5 countries, Katzion accelerates digital evolution through connected, data-driven and customer centric solutions for Automotive OEMs and Dealership Networks globally. Katzion is also a Salesforce Crest Consulting and Integration partner.

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the business structure of "Digital Systems & Services" - supporting our customers' digital transformation; "Green Energy & Mobility" - contributing to a decarbonized society through energy and railway systems, and "Connective Industries" - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's consolidated revenues for fiscal year 2022 (ended March 31, 2023) totaled 10,881.1 billion yen, with 696 consolidated subsidiaries and approximately 320,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
