

FOR IMMEDIATE RELEASE

**Hitachi Announces Consolidated Financial Results
for the First Quarter ended June 30, 2012**

Tokyo, July 30, 2012 --- Hitachi, Ltd. (TSE:6501) today announced its consolidated financial results for the first quarter of fiscal 2012, ended June 30, 2012.

- Notes: 1. All figures, except for the outlook for full year and the first half of fiscal 2012, were converted at the rate of 79 yen to the U.S. dollar, the approximate exchange rate on the Tokyo Foreign Exchange Market as of June 29, 2012.
2. Operating income is presented in accordance with financial reporting principles and practices generally accepted in Japan.

Summary

In millions of yen and U.S. dollars, except Net income attributable to Hitachi, Ltd. stockholders per share (6).

	Three months ended June 30			
	Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
	2011 (A)	2012 (B)		2012
1. Revenues	2,150,693	2,120,715	99	26,844
2. Operating income	52,403	63,574	121	805
3. Income before income taxes	41,154	48,866	119	619
4. Net income	16,265	20,380	125	258
5. Net income attributable to Hitachi, Ltd.	2,931	7,011	239	89
6. Net income attributable to Hitachi, Ltd. stockholders per share				
Basic	0.65	1.51	232	0.02
Diluted	0.61	1.45	238	0.02

Notes: 1. The Company's consolidated financial statements are prepared based on U.S.GAAP.

2. Operating income is presented in accordance with financial reporting principles and practices generally accepted in Japan.

3. The figures are for 928 consolidated subsidiaries and 182 equity-method affiliates. Although the consolidated subsidiaries include Variable interest entities, there is no Variable interest entity included into the figures of consolidated subsidiaries in this period. Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

1. Qualitative Information Concerning Consolidated Business Results
(1) Summary of Fiscal 2012 First-Quarter Consolidated Business Results

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	2,120.7	(1%)	26,844
Operating income	63.5	11.1	805
Income before income taxes	48.8	7.7	619
Net income	20.3	4.1	258
Net income attributable to Hitachi, Ltd.	7.0	4.0	89

During the first quarter of fiscal 2012, the U.S. economy continued to experience a gradual recovery. However, economic turmoil continued in Europe due to credit worries in some countries and also China and other emerging economies slowed further due to lower exports to Europe.

The Japanese economy, meanwhile, staged a recovery, supported by higher public works spending to help the reconstruction after the Great East Japan Earthquake, and by higher consumer spending spurred by government programs. Exports, however, struggled due to the global economic slowdown and persistent yen strength.

Hitachi's consolidated revenues for the first quarter edged down 1% year over year, to 2,120.7 billion yen, reflecting mainly the sale of the hard disk drive business in fiscal 2011. Positive factors were strong revenues in the Automotive Systems Segment as global automobile demand rebounded; increased revenues in the Construction Machinery Segment and the Power Systems Segment.

Hitachi posted consolidated operating income of 63.5 billion yen, up 11.1 billion yen from the first quarter of fiscal 2011, despite the impact of the sale of the hard disk drive business. The higher operating income overall was attributable to increased operating income in the Automotive Systems, Power Systems and Construction Machinery segments on higher revenues.

Hitachi posted net other deductions of 14.7 billion yen, a 3.4 billion yen change year over year, the result mainly of exchange losses due to the yen's appreciation.

As a result, Hitachi recorded income before income taxes of 48.8 billion yen, 7.7 billion yen more year over year. After taxes of 28.4 billion yen, Hitachi posted net income of 20.3 billion yen, a year over year increase of 4.1 billion yen. After deducting net income attributable to noncontrolling interests of 13.3 billion yen, Hitachi recorded net income attributable to Hitachi, Ltd. of 7.0 billion yen, up 4.0 billion yen year over year.

(2) Revenues and Operating income (loss) by Segment

Results by segment were as follows:

[Information & Telecommunication Systems]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	371.6	6%	4,704
Operating loss	(1.4)	(3.5)	(18)

The segment recorded revenues of 371.6 billion yen, an increase of 6% year over year, on the back of higher sales in both software and services, and hardware.

The segment recorded an operating loss of 1.4 billion yen, declined 3.5 billion yen year over year, despite improved profitability in hardware. This loss reflected lower earnings year over year in software and services due to lower projects profitability.

[Power Systems]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	190.5	15%	2,412
Operating income	2.4	5.7	31

Segment revenues increased 15% year over year, to 190.5 billion yen. While nuclear power generation systems recorded lower sales, thermal power generation systems performed strongly. The April 2012 taking over of the transmission and distribution business of Japan AE Power Systems Corporation also contributed to increase in revenues.

The segment recorded operating income of 2.4 billion yen, a 5.7 billion yen improvement year over year. This improvement resulted from higher earnings due to increased revenues, as well as the fact that in the same period of the previous fiscal year Hitachi recorded additional expenses at overseas thermal power generation systems projects.

[Social Infrastructure & Industrial Systems]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	238.0	4%	3,014
Operating loss	(2.0)	(3.0)	(26)

Segment revenues increased 4% year over year, to 238.0 billion yen despite lower sales of industrial equipment for the manufacturing industry. The overall increase mainly reflected strong growth in the elevators and escalators business in Japan, in addition to higher sales of railway systems and plant-related equipment and construction in Japan.

The segment recorded an operating loss of 2.0 billion yen, a 3.0 billion yen decline year over year due to lower earnings in industrial equipment for the manufacturing industry.

[Electronic Systems & Equipment]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	245.2	0%	3,105
Operating income	9.5	2.3	121

Segment revenues were flat year over year at 245.2 billion yen. While the sales of Hitachi High-Technologies Corporation's medical analysis systems and Hitachi Medical Corporation's ultrasound diagnostic systems increased, Hitachi Kokusai Electric Inc. saw sales decline.

Segment operating income increased 2.3 billion yen, to 9.5 billion yen, reflecting year over year growth in semiconductor manufacturing equipment for mobile-related devices and in medical analysis systems at Hitachi High-Technologies Corporation.

[Construction Machinery]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	199.0	15%	2,520
Operating income	14.1	3.0	179

The segment recorded a 15% year over year increase in revenues, to 199.0 billion yen, despite lower demand in China. The overall increase reflects strong sales of hydraulic excavators in other emerging markets and North America, as well as mining machinery in Asia and Oceania.

Segment operating income increased 3.0 billion yen, to 14.1 billion yen, reflecting the higher revenues and cost reduction.

[High Functional Materials & Components]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	343.1	(1%)	4,344
Operating income	20.0	0.6	253

Segment revenues edged down 1% year over year, to 343.1 billion yen. Although Hitachi Metals, Ltd.'s automotive-related products recorded strong sales, Hitachi Cable, Ltd. saw sales fall due to downward pressure on sales prices resulting from a drop in the price of copper and the withdrawal from unprofitable businesses.

Segment operating income was 20.0 billion yen, an increase of 0.6 billion yen year over year due to cost reduction and other factors.

[Automotive Systems]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	205.0	23%	2,595
Operating income	9.3	6.4	118

Segment revenues increased 23% year over year, to 205.0 billion yen, as a result of growing global automobile demand, mainly in emerging markets, and a recovery from the Great East Japan Earthquake.

The segment recorded operating income of 9.3 billion yen, a 6.4 billion yen year over year increase due to the higher revenues and cost reduction.

[Digital Media & Consumer Products]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	218.5	(6%)	2,766
Operating income	0.0	(3.2)	0

Segment revenues declined 6% year over year, to 218.5 billion yen. This result reflected lower demand for flat-panel TVs, and the impact of the flooding in Thailand and lower sales prices on optical disk drive-related products.

The segment secured positive operating income by promoting structural reform of the flat-panel TV business, although it was down 3.2 billion yen year over year due to falling in sales prices of home air-conditioners and home appliances mainly in the Japanese market.

Note: The optical disk drive operations are conducted by Hitachi-LG Data Storage, Inc. (HLDS), which has a December 31 fiscal year-end, different from Hitachi's March 31 year-end. Hitachi's results for the three months ended June 30, 2012 include operating results of HLDS for the three months ended March 31, 2012.

[Financial Services]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	94.6	2%	1,198
Operating income	7.2	0.3	92

The segment reported a 2% year over year increase in revenues, to 94.6 billion yen, due to a strong performance in the overseas business at Hitachi Capital Corporation, particularly in Asia.

Segment operating income increased 0.3 billion yen, to 7.2 billion yen. This reflected higher earnings at Hitachi Capital Corporation due to reduction of credit costs.

[Others]

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	278.5	(33%)	3,526
Operating income	8.9	(0.9)	113

Segment revenues declined 33% year over year, to 278.5 billion yen although the sales of Hitachi Transport System, Ltd. were flat year over year. The overall decline reflected the sale of hard disk drive business in the previous fiscal year.

Segment operating income decreased 0.9 billion yen year over year, to 8.9 billion yen due mainly to the sale of the hard disk drive business.

Note: Effective on April 1, 2012, Hitachi discontinued the Components & Devices Segment. The businesses, which were previously included in the Components & Devices Segment, have been included in the Others. Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

(3) Revenues by Market

	Three months ended June 30, 2012		
	Yen (billions)	Year over year % change	U.S. dollars (millions)
Japan	1,204.6	2%	15,249
Outside Japan	916.0	(6%)	11,595
Asia	418.1	(15%)	5,292
North America	203.2	5%	2,573
Europe	164.0	(11%)	2,077
Other Areas	130.6	25%	1,653

Revenues in Japan were 1,204.6 billion yen, up 2% year over year. While the Others Segment recorded lower revenues due to the sale of the hard disk drive business, the Automotive Systems, the Information & Telecommunication Systems and the Power Systems segments recorded higher revenues year over year, mainly reflecting a recovery from the Great East Japan Earthquake.

Outside Japan revenues declined 6% year over year, to 916.0 billion yen. The main reasons for the overall decline were the impact of selling the hard disk drive business, which resulted in much lower revenues in the Others Segment. The overall revenue decline came despite higher revenues in the Construction Machinery Segment on strong sales of hydraulic excavators and mining machinery to emerging markets, and in the Automotive Systems Segment because of growth in automobile demand worldwide.

As a result, the ratio of overseas revenues to consolidated revenues was 43%, 2 points lower year over year.

(4) Capital Expenditures, Depreciation and R&D Expenditures

Capital expenditures on a completion basis, excluding leasing assets, increased 39% year over year, to 82.8 billion yen, mainly due to investments for global business expansion.

Depreciation, excluding leasing assets, decreased 23% year over year, to 52.0 billion yen, primarily due to strict selection of capital investments.

R&D expenditures decreased 16% year over year, to 79.0 billion yen, which corresponded to 3.7% of consolidated revenues, reflecting the impact of the sale of the hard disk drive business, although Hitachi made further R&D investments to strengthen the Social Innovation Business.

2. Financial Position

(1) Financial Position

	As of June 30, 2012		
	Yen (billions)	Change from March 31, 2012	U.S. dollars (millions)
Total assets	9,220.3	(198.1)	116,713
Total liabilities	6,510.1	(134.3)	82,407
Interest-bearing debt	2,469.5	73.0	31,260
Total Hitachi, Ltd. stockholders' equity	1,718.2	(53.4)	21,750
Noncontrolling interests	991.8	(10.3)	12,555
Total Hitachi, Ltd. stockholders' equity ratio	18.6%	0.2 point decrease	-
D/E ratio (including noncontrolling interests)	0.91 times	0.05 point increase	-

Total assets as of June 30, 2012 decreased 198.1 billion yen from March 31, 2012, to 9,220.3 billion yen. Interest-bearing debt increased 73.0 billion yen, to 2,469.5 billion yen, mainly due to an increase in working capital because of seasonal factors such as bonus payment. Stockholders' equity declined 53.4 billion yen, to 1,718.2 billion yen because the accumulated other comprehensive loss increased due to appreciation of the yen and stock market slump. As a result, the total Hitachi, Ltd. stockholders' equity ratio was 18.6%. The debt-to-equity ratio, including noncontrolling interests, was 0.91 times.

(2) Cash Flows

	Three months ended June 30, 2012		
	Yen (billions)	Year over year change (billions yen)	U.S. dollars (millions)
Cash flows from operating activities	43.4	43.6	550
Cash flows from investing activities	(89.1)	25.1	(1,129)
Free cash flows	(45.7)	68.7	(579)
Cash flows from financing activities	31.8	(274.1)	403

Operating activities provided net cash of 43.4 billion yen, an improvement of 43.6 billion yen year over year. This improvement reflected the absence of the decline in cash from operations due to inspection delays at customers in the first quarter of fiscal 2011 caused by the impact of the Great East Japan Earthquake.

Investing activities used net cash of 89.1 billion yen, 25.1 billion yen less than in the corresponding quarter of the previous fiscal year. This result mainly reflected lower outlays related to corporate acquisitions than in the previous fiscal year.

Free cash flows, the sum of cash flows from operating and investing activities, was a negative 45.7 billion yen, but this was a 68.7 billion yen improvement year over year.

Financing activities provided net cash of 31.8 billion yen, a 274.1 billion yen decrease year over year, due to lower short-term debt than in the corresponding quarter of the previous fiscal year, which had been increased to secure liquidity of cash reserves after the Great East Japan Earthquake.

The net result was a decrease of 17.1 billion yen in cash and cash equivalents, to 602.4 billion yen.

3. Outlook for First Half of Fiscal 2012 and the Full Year of Fiscal 2012

	The first half of fiscal 2012 ending September 30, 2012		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	4,300.0	(6%)	57,333
Operating income	150.0	(20.6)	2,000
Income before income taxes	120.0	(13.0)	1,600
Net income	70.0	(7.7)	933
Net income attributable to Hitachi, Ltd.	30.0	(20.9)	400

	Year ending March 31, 2013		
	Yen (billions)	Year over year change (% or billions yen)	U.S. dollars (millions)
Revenues	9,100.0	(6%)	121,333
Operating income	480.0	67.7	6,400
Income before income taxes	420.0	(137.7)	5,600
Net income	295.0	(117.8)	3,933
Net income attributable to Hitachi, Ltd.	200.0	(147.1)	2,667

Note: All fiscal 2012 outlook figures were converted using 75 yen to the U.S. dollar.

In terms of the overall business environment going forward, credit worries in Europe are expected to drag on, while at the same time there is a slowdown building in China and other emerging economies. These and other factors are increasing uncertainty about the outlook for the global economy. In Japan, while the economy is staging a gentle recovery on the back of demand associated with reconstruction after the Great East Japan Earthquake, there are many issues to address such as the yen's strength and unstable electric energy supply.

Hitachi is projecting the consolidated results in the table above for fiscal 2012, which are the same as the projections issued with the fiscal 2011 results on May 10, 2012. Hitachi has not revised its overall forecasts for the first half of fiscal 2012 and the full year of fiscal 2012, although some segments are expected to be affected by the economic condition.

Projections for fiscal 2012 assume exchange rates of 75 yen to the U.S. dollar and 100 yen to the euro.

Other

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries causing changes in scope of consolidation)

None

(2) Application of simple accounting treatment and/or specific accounting treatment in preparing the quarterly consolidated financial statements

Yes

Hitachi computes interim income tax provisions by applying an estimated annual effective tax rate, which is reasonably determined considering the factors that will affect the tax rate including non-taxable transactions, tax credits and valuation allowances, to income before income taxes.

(3) Changes in accounting principles, procedures and presentation methods for preparing quarterly consolidated financial statements.

Yes

Effective on April 1, 2012, Hitachi, Ltd. and its domestic subsidiaries changed their depreciation method for property, plant and equipment mainly from the declining-balance method to the straight-line method.

Cautionary Statement

Certain statements found in this document may constitute "forward-looking statements" as defined in the U.S. Private Securities Litigation Reform Act of 1995. Such "forward-looking statements" reflect management's current views with respect to certain future events and financial performance and include any statement that does not directly relate to any historical or current fact. Words such as "anticipate," "believe," "expect," "estimate," "forecast," "intend," "plan," "project" and similar expressions which indicate future events and trends may identify "forward-looking statements." Such statements are based on currently available information and are subject to various risks and uncertainties that could cause actual results to differ materially from those projected or implied in the "forward-looking statements" and from historical trends. Certain "forward-looking statements" are based upon current assumptions of future events which may not prove to be accurate. Undue reliance should not be placed on "forward-looking statements," as such statements speak only as of the date of this document.

Factors that could cause actual results to differ materially from those projected or implied in any "forward-looking statement" and from historical trends include, but are not limited to:

- economic conditions, including consumer spending and plant and equipment investment in Hitachi's major markets, particularly Japan, Asia, the United States and Europe, as well as levels of demand in the major industrial sectors Hitachi serves, including, without limitation, the information, electronics, automotive, construction and financial sectors;
- exchange rate fluctuations of the yen against other currencies in which Hitachi makes significant sales or in which Hitachi's assets and liabilities are denominated, particularly against the U.S. dollar and the euro;
- uncertainty as to Hitachi's ability to access, or access on favorable terms, liquidity or long-term financing;

- uncertainty as to general market price levels for equity securities, declines in which may require Hitachi to write down equity securities that it holds;
- the potential for significant losses on Hitachi's investments in equity method affiliates;
- increased commoditization of information technology products and digital media-related products and intensifying price competition for such products, particularly in the Digital Media & Consumer Products segments;
- uncertainty as to Hitachi's ability to continue to develop and market products that incorporate new technologies on a timely and cost-effective basis and to achieve market acceptance for such products;
- rapid technological innovation;
- the possibility of cost fluctuations during the lifetime of, or cancellation of, long-term contracts for which Hitachi uses the percentage-of-completion method to recognize revenue from sales;
- fluctuations in the price of raw materials including, without limitation, petroleum and other materials, such as copper, steel, aluminum, synthetic resins, rare metals and rare-earth minerals, or shortages of materials, parts and components;
- fluctuations in product demand and industry capacity;
- uncertainty as to Hitachi's ability to implement measures to reduce the potential negative impact of fluctuations in product demand, exchange rates and/or price of raw materials or shortages of materials, parts and components;
- uncertainty as to Hitachi's ability to achieve the anticipated benefits of its strategy to strengthen its Social Innovation Business;
- uncertainty as to the success of restructuring efforts to improve management efficiency by divesting or otherwise exiting underperforming businesses and to strengthen competitiveness;
- uncertainty as to the success of cost reduction measures;
- general socioeconomic and political conditions and the regulatory and trade environment of countries where Hitachi conducts business, particularly Japan, Asia, the United States and Europe, including, without limitation, direct or indirect restrictions by other nations on imports and differences in commercial and business customs including, without limitation, contract terms and conditions and labor relations;
- uncertainty as to the success of alliances upon which Hitachi depends, some of which Hitachi may not control, with other corporations in the design and development of certain key products;
- uncertainty as to Hitachi's access to, or ability to protect, certain intellectual property rights, particularly those related to electronics and data processing technologies;
- uncertainty as to the outcome of litigation, regulatory investigations and other legal proceedings of which the Company, its subsidiaries or its equity method affiliates have become or may become parties;
- the possibility of incurring expenses resulting from any defects in products or services of Hitachi;
- the possibility of disruption of Hitachi's operations by earthquakes, tsunamis or other natural disasters;
- uncertainty as to Hitachi's ability to maintain the integrity of its information systems, as well as Hitachi's ability to protect its confidential information or that of its customers;
- uncertainty as to the accuracy of key assumptions Hitachi uses to evaluate its significant employee benefit-related costs; and
- uncertainty as to Hitachi's ability to attract and retain skilled personnel.

The factors listed above are not all-inclusive and are in addition to other factors contained in other materials published by Hitachi.

Consolidated Statements of Operations

	Three months ended June 30			
	Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
	2011 (A)	2012 (B)		2012
Revenues	2,150,693	2,120,715	99	26,844
Cost of sales	1,626,010	1,603,444	99	20,297
Selling, general and administrative expenses	472,280	453,697	96	5,743
Operating income	52,403	63,574	121	805
Other income	12,938	9,457	73	120
(Interest and dividends)	6,908	6,304	91	80
(Other)	6,030	3,153	52	40
Other deductions	24,187	24,165	100	306
(Interest charges)	7,033	7,051	100	89
(Other)	17,154	17,114	100	217
Income before income taxes	41,154	48,866	119	619
Income taxes	24,889	28,486	114	361
Net income	16,265	20,380	125	258
Less: Net income attributable to noncontrolling interests	13,334	13,369	100	169
Net income attributable to Hitachi, Ltd.	2,931	7,011	239	89

Consolidated Statements of Comprehensive Income

	Three months ended June 30			
	Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
	2011 (A)	2012 (B)		2012
Net income	16,265	20,380	125	258
Other comprehensive income (loss) arising during the period				
Foreign currency translation adjustments	(3,470)	(38,669)	-	(489)
Pension liability adjustments	13,761	15,538	113	197
Net unrealized holding loss on available-for-sale securities	(2,929)	(27,257)	-	(345)
Cash flow hedges	806	3,022	375	38
Total other comprehensive income (loss) arising during the period	8,168	(47,366)	-	(600)
Comprehensive income (loss)	24,433	(26,986)	-	(342)
Less: Comprehensive income (loss) attributable to noncontrolling interests	9,422	(99)	-	(1)
Comprehensive income (loss) attributable to Hitachi, Ltd.	15,011	(26,887)	-	(340)

Consolidated Balance Sheets

	Yen (millions)		(B)-(A)	U.S. Dollars (millions)
	As of March 31, 2012 (A)	As of June 30, 2012 (B)		As of June 30, 2012
Total Assets	9,418,526	9,220,348	(198,178)	116,713
Current assets	5,162,186	5,023,740	(138,446)	63,592
Cash and cash equivalents	619,577	602,408	(17,169)	7,625
Short-term investments	11,562	11,852	290	150
Trade receivables				
Notes	117,951	133,279	15,328	1,687
Accounts	2,225,519	1,980,925	(244,594)	25,075
Investments in leases	235,744	226,162	(9,582)	2,863
Current portion of financial assets transferred to consolidated securitization entities	86,071	76,908	(9,163)	974
Inventories	1,413,252	1,529,068	115,816	19,355
Other current assets	452,510	463,138	10,628	5,863
Investments and advances	744,493	687,555	(56,938)	8,703
Property, plant and equipment	2,025,538	2,045,085	19,547	25,887
Intangible assets	609,962	603,949	(6,013)	7,645
Financial assets transferred to consolidated securitization entities	205,411	187,931	(17,480)	2,379
Other assets	670,936	672,088	1,152	8,507
Total Liabilities and Equity	9,418,526	9,220,348	(198,178)	116,713
Current liabilities	4,110,873	4,062,927	(47,946)	51,429
Short-term debt and current portion of long-term debt	915,556	1,069,366	153,810	13,536
Current portion of non-recourse borrowings of consolidated securitization entities	97,004	75,351	(21,653)	954
Trade payables				
Notes	24,025	21,577	(2,448)	273
Accounts	1,301,759	1,225,317	(76,442)	15,510
Advances received	362,895	393,279	30,384	4,978
Other current liabilities	1,409,634	1,278,037	(131,597)	16,178
Noncurrent liabilities	2,533,658	2,447,254	(86,404)	30,978
Long-term debt	1,248,851	1,199,901	(48,950)	15,189
Non-recourse borrowings of consolidated securitization entities	135,043	124,902	(10,141)	1,581
Retirement and severance benefits	890,977	872,668	(18,309)	11,046
Other liabilities	258,787	249,783	(9,004)	3,162
Total equity	2,773,995	2,710,167	(63,828)	34,306
Total Hitachi, Ltd. stockholders' equity	1,771,782	1,718,289	(53,493)	21,750
Common stock	427,775	427,780	5	5,415
Capital surplus	600,243	596,218	(4,025)	7,547
Legal reserve and retained earnings	1,242,110	1,225,945	(16,165)	15,518
Accumulated other comprehensive loss	(496,896)	(530,195)	(33,299)	(6,711)
(Foreign currency translation adjustments)	(220,615)	(245,476)	(24,861)	(3,107)
(Pension liability adjustments)	(294,252)	(279,285)	14,967	(3,535)
(Net unrealized holding gain (loss) on available-for-sale securities)	20,491	(4,606)	(25,097)	(58)
(Cash flow hedges)	(2,520)	(828)	1,692	(10)
Treasury stock	(1,450)	(1,459)	(9)	(18)
Noncontrolling interests	1,002,213	991,878	(10,335)	12,555

Consolidated Statements of Cash Flows

	Three months ended June 30		
	Yen (millions)		U.S. Dollars (millions)
	2011	2012	2012
Cash flows from operating activities			
Net income	16,265	20,380	258
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation	87,297	70,551	893
Amortization	27,866	28,003	354
Gain on sale of investments in securities and other	(605)	(633)	(8)
Decrease in receivables	221,642	222,943	2,822
Increase in inventories	(202,088)	(133,167)	(1,686)
Decrease in payables	(42,592)	(60,792)	(770)
Other	(108,013)	(103,864)	(1,315)
Net cash provided by (used in) operating activities	(228)	43,421	550
Cash flows from investing activities			
Purchase of property, plant and equipment, net	(53,394)	(79,743)	(1,009)
Purchase of intangible assets, net	(21,153)	(20,703)	(262)
Purchase of tangible assets and software to be leased, net	(59,575)	(81,343)	(1,030)
Purchase of investments in securities and shares of consolidated subsidiaries resulting in deconsolidation, net	(46,197)	(154)	(2)
Collection of investments in leases	67,563	74,216	939
Other	(1,567)	18,548	235
Net cash used in investing activities	(114,323)	(89,179)	(1,129)
Cash flows from financing activities			
Increase in interest-bearing debt	327,273	76,670	971
Dividends paid to stockholders	(13,590)	(23,215)	(294)
Dividends paid to noncontrolling interests	(6,496)	(9,485)	(120)
Other	(1,146)	(12,125)	(153)
Net cash provided by financing activities	306,041	31,845	403
Effect of exchange rate changes on cash and cash equivalents	(1,354)	(3,256)	(41)
Net increase (decrease) in cash and cash equivalents	190,136	(17,169)	(217)
Cash and cash equivalents at beginning of the period	554,810	619,577	7,843
Cash and cash equivalents at end of the period	744,946	602,408	7,625

Segment Information

(1) Business Segments

		Three months ended June 30			
		Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
		2011 (A)	2012 (B)		2012
Revenues	Information & Telecommunication Systems	350,796 14%	371,636 16%	106	4,704
	Power Systems	166,349 7%	190,574 8%	115	2,412
	Social Infrastructure & Industrial Systems	229,830 10%	238,073 10%	104	3,014
	Electronic Systems & Equipment	246,128 10%	245,259 10%	100	3,105
	Construction Machinery	172,515 7%	199,042 8%	115	2,520
	High Functional Materials & Components	347,075 14%	343,159 14%	99	4,344
	Automotive Systems	167,070 7%	205,002 9%	123	2,595
	Digital Media & Consumer Products	233,135 10%	218,552 9%	94	2,766
	Financial Services	92,476 4%	94,630 4%	102	1,198
	Others	414,847 17%	278,565 12%	67	3,526
	Subtotal	2,420,221 100%	2,384,492 100%	99	30,183
	Eliminations & Corporate items	(269,528)	(263,777)	-	(3,339)
	Total	2,150,693	2,120,715	99	26,844

		Three months ended June 30			
		Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions) 2012
		2011 (A)	2012 (B)		
Operating income (loss)	Information & Telecommunication Systems	2,102 4%	(1,408) (2%)	-	(18)
	Power Systems	(3,225) (5%)	2,485 4%	-	31
	Social Infrastructure & Industrial Systems	969 2%	(2,034) (3%)	-	(26)
	Electronic Systems & Equipment	7,196 12%	9,538 14%	133	121
	Construction Machinery	11,037 18%	14,108 21%	128	179
	High Functional Materials & Components	19,358 32%	20,011 29%	103	253
	Automotive Systems	2,919 5%	9,327 14%	320	118
	Digital Media & Consumer Products	3,288 5%	17 0%	1	0
	Financial Services	6,902 11%	7,250 10%	105	92
	Others	9,913 16%	8,948 13%	90	113
	Subtotal	60,459 100%	68,242 100%	113	864
	Eliminations & Corporate Items	(8,056)	(4,668)	-	(59)
	Total	52,403	63,574	121	805

Notes: 1. Revenues by business segment include intersegment transactions.

2. Effective on April 1, 2012, Hitachi discontinued the Components & Devices Segment. The businesses, which were previously included in the Components & Devices Segment, have been included in the Others. Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

(2) Revenues by Market

		Three months ended June 30			
		Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
		2011 (A)	2012 (B)		2012
Japan		1,177,156 55%	1,204,676 57%	102	15,249
	Asia	490,839 23%	418,100 20%	85	5,292
	North America	194,081 9%	203,259 9%	105	2,573
	Europe	184,537 8%	164,067 8%	89	2,077
	Other Areas	104,080 5%	130,613 6%	125	1,653
Outside Japan		973,537 45%	916,039 43%	94	11,595
Total		2,150,693 100%	2,120,715 100%	99	26,844

Supplementary Information for the First Quarter ended June 30, 2012

1. Summary (Consolidated basis)

	Fiscal 2011		Fiscal 2012	
	Three months ended June 30 (A)	Three months ended June 30 (B)	Three months ended June 30 (B)/(A)	
Revenues ^{*1}	2,150.6	2,120.7	99%	
Operating income ^{*1}	52.4	63.5	121%	
Percentage of revenues	2.4	3.0	-	
Income before income taxes ^{*1}	41.1	48.8	119%	
Net income ^{*1}	16.2	20.3	125%	
Net income attributable to Hitachi, Ltd. ^{*1}	2.9	7.0	239%	
Average exchange rate (yen / U.S.\$)	82	80	-	
Net interest and dividends ^{*1}	(0.1)	(0.7)	-	

*1 Billions of yen

	As of March 31, 2012	As of June 30, 2012
Cash & cash equivalents, Short-term investments (billions of yen)	631.1	614.2
Interest-bearing debt (billions of yen)	2,396.4	2,469.5
D/E Ratio (Including Noncontrolling interests) (times)	0.86	0.91
Number of employees	323,540	329,970
Japan	212,302	216,086
Overseas	111,238	113,884
Number of consolidated subsidiaries ^{*2} (Including Variable interest entities)	939	928
Japan	340	322
Overseas	599	606

*2 There is no Variable interest entity included into the figures of consolidated subsidiaries in this period.

2. Consolidated Overseas Revenues by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011		Fiscal 2012	
	Three months ended June 30 (A)	Three months ended June 30 (B)	Three months ended June 30 (B)/(A)	
Information & Telecommunication Systems	97.0	97.1	100%	
Power Systems	61.6	73.5	119%	
Social Infrastructure & Industrial Systems	60.3	68.7	114%	
Electronic Systems & Equipment	145.5	144.2	99%	
Construction Machinery	136.8	155.4	114%	
High Functional Materials & Components	137.4	134.0	98%	
Automotive Systems	79.1	93.9	119%	
Digital Media & Consumer Products	98.8	97.3	99%	
Financial Services	12.3	14.2	115%	
Others	179.6	63.5	35%	
Subtotal	1,008.8	942.3	93%	
Eliminations & Corporate items	(35.2)	(26.2)	-	
Total	973.5	916.0	94%	

*3 Effective on April 1, 2012, Hitachi discontinued the Components & Devices Segment. The businesses, which were previously included in the Components & Devices Segment, have been included in the Others. Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

3. Revision of the Forecast of Consolidated Revenues and Operating income (loss) by Business Segment for the First Half of Fiscal 2012 and the Full Year of Fiscal 2012

Hitachi revised the forecast of consolidated revenues and operating income (loss) by business segment for the first half of fiscal 2012 ending September 30, 2012 and the full year of fiscal 2012, that was announced with fiscal 2011 consolidated financial results on May 10, 2012. Hitachi has not revised the forecasts of total amounts of consolidated revenues and operating income.

(1) Revenues

(Billions of yen)

	Fiscal 2012					
	First half ending September 30, 2012					
	Previous forecast (A)	Revised forecast (B)	(B)-(A)	Previous forecast (C)	Revised forecast (D)	(D)-(C)
Information & Telecommunication Systems	800.0	800.0	0.0	1,760.0	1,760.0	0.0
Power Systems	450.0	450.0	0.0	840.0	840.0	0.0
Social Infrastructure & Industrial Systems	540.0	540.0	0.0	1,230.0	1,230.0	0.0
Electronic Systems & Equipment	510.0	510.0	0.0	1,120.0	1,120.0	0.0
Construction Machinery	410.0	380.0	(30.0)	850.0	800.0	(50.0)
High Functional Materials & Components	700.0	700.0	0.0	1,450.0	1,440.0	(10.0)
Automotive Systems	390.0	390.0	0.0	800.0	800.0	0.0
Digital Media & Consumer Products	420.0	420.0	0.0	830.0	830.0	0.0
Financial Services	150.0	150.0	0.0	320.0	320.0	0.0
Others	550.0	550.0	0.0	1,150.0	1,150.0	0.0
Subtotal	4,920.0	4,890.0	(30.0)	10,350.0	10,290.0	(60.0)
Eliminations & Corporate items	(620.0)	(590.0)	30.0	(1,250.0)	(1,190.0)	60.0
Total	4,300.0	4,300.0	0.0	9,100.0	9,100.0	0.0

(2) Operating income (loss)

(Billions of yen)

	Fiscal 2012					
	First half ending September 30, 2012					
	Previous forecast (A)	Revised forecast (B)	(B)-(A)	Previous forecast (C)	Revised forecast (D)	(D)-(C)
Information & Telecommunication Systems	33.0	30.0	(3.0)	120.0	120.0	0.0
Power Systems	6.0	6.0	0.0	22.0	22.0	0.0
Social Infrastructure & Industrial Systems	3.0	3.0	0.0	55.0	55.0	0.0
Electronic Systems & Equipment	11.0	14.0	3.0	52.0	52.0	0.0
Construction Machinery	25.0	25.0	0.0	82.0	75.0	(7.0)
High Functional Materials & Components	39.0	39.0	0.0	98.0	95.0	(3.0)
Automotive Systems	17.0	17.0	0.0	37.0	37.0	0.0
Digital Media & Consumer Products	(6.0)	(6.0)	0.0	0.0	0.0	0.0
Financial Services	13.0	13.0	0.0	26.0	26.0	0.0
Others	17.0	17.0	0.0	40.0	40.0	0.0
Subtotal	158.0	158.0	0.0	532.0	522.0	(10.0)
Eliminations & Corporate items	(8.0)	(8.0)	0.0	(52.0)	(42.0)	10.0
Total	150.0	150.0	0.0	480.0	480.0	0.0

4. Consolidated Capital Expenditure by Business Segment (Completion basis, including Leasing Assets)^{*3}

(Billions of yen)

	Fiscal 2011	Fiscal 2012	
	Three months ended June 30 (A)	Three months ended June 30 (B)	(B)/(A)
Information & Telecommunication Systems	6.9	13.3	191%
Power Systems	2.7	4.1	153%
Social Infrastructure & Industrial Systems	4.5	9.8	218%
Electronic Systems & Equipment	2.7	3.8	141%
Construction Machinery	7.9	15.3	192%
High Functional Materials & Components	11.6	19.7	170%
Automotive Systems	5.8	10.5	181%
Digital Media & Consumer Products	3.5	4.1	116%
Financial Services	62.5	82.5	132%
Others	16.3	8.2	50%
Subtotal	124.9	171.9	138%
Eliminations & Corporate items	(2.8)	(1.4)	-
Total	122.1	170.4	140%
Internal use Assets	59.7	82.8	139%
Leasing Assets	62.3	87.5	140%

5. Consolidated Depreciation by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011	Fiscal 2012	
	Three months ended June 30 (A)	Three months ended June 30 (B)	(B)/(A)
Information & Telecommunication Systems	7.1	7.4	104%
Power Systems	4.0	3.8	95%
Social Infrastructure & Industrial Systems	4.7	4.6	97%
Electronic Systems & Equipment	2.7	2.3	84%
Construction Machinery	8.9	7.5	85%
High Functional Materials & Components	15.5	13.5	87%
Automotive Systems	5.7	4.7	82%
Digital Media & Consumer Products	5.2	4.3	82%
Financial Services	14.8	13.8	93%
Others	17.8	7.6	43%
Subtotal	86.9	69.8	80%
Eliminations & Corporate items	0.3	0.7	226%
Total	87.2	70.5	81%
Internal use Assets	67.2	52.0	77%
Leasing Assets	20.0	18.5	92%

6. Consolidated R&D Expenditure by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011	Fiscal 2012	
	Three months ended June 30 (A)	Three months ended June 30 (B)	(B)/(A)
Information & Telecommunication Systems	18.7	19.0	102%
Power Systems	3.6	4.4	121%
Social Infrastructure & Industrial Systems	4.7	5.2	111%
Electronic Systems & Equipment	10.7	9.6	90%
Construction Machinery	3.9	3.9	101%
High Functional Materials & Components	11.2	10.7	96%
Automotive Systems	11.8	13.5	114%
Digital Media & Consumer Products	5.6	4.9	87%
Financial Services	0.1	0.0	30%
Others	18.0	1.4	8%
Corporate items	5.3	5.9	110%
Total	94.0	79.0	84%
Percentage of revenues (%)	4.4	3.7	-

7. Consolidated Balance Sheets by Financial and Non-Financial Services^{*4}

(Billions of yen)

	As of March 31, 2012			As of June 30, 2012		
	Manufacturing, Services and Others	Financial Services	Total ^{*5}	Manufacturing, Services and Others	Financial Services	Total ^{*5}
Current assets	4,593.2	1,023.1	5,162.1	4,431.5	1,021.5	5,023.7
Cash and cash equivalents	589.0	142.0	619.5	576.3	143.9	602.4
Trade receivables	1,999.5	593.5	2,343.4	1,765.1	599.6	2,114.2
Investments in leases	86.6	169.6	235.7	81.9	161.5	226.1
Current portion of financial assets transferred to consolidated securitization entities	5.6	80.3	86.0	5.8	71.0	76.9
Inventories	1,413.2	0.0	1,413.2	1,529.1	0.1	1,529.0
Others	499.0	37.3	464.0	473.1	45.2	474.9
Investments and advances	685.4	92.0	744.4	627.9	93.6	687.5
Property, plant and equipment	1,828.4	198.4	2,025.5	1,854.2	192.2	2,045.0
Financial assets transferred to consolidated securitization entities	-	205.4	205.4	-	187.9	187.9
Other assets	887.6	431.6	1,280.8	882.2	426.2	1,276.0
Total Assets	7,994.7	1,950.6	9,418.5	7,796.0	1,921.5	9,220.3
Current liabilities	3,576.1	991.1	4,110.8	3,573.0	923.9	4,062.9
Short-term debt and current portion of long-term debt	615.2	491.6	915.5	781.1	459.0	1,069.3
Current portion of non-recourse borrowings of consolidated securitization entities	5.6	91.3	97.0	5.8	69.4	75.3
Trade payables	1,284.0	269.9	1,325.7	1,217.2	258.6	1,246.8
Others	1,671.1	138.1	1,772.5	1,568.8	136.7	1,671.3
Long-term debt	801.9	501.9	1,248.8	693.7	553.9	1,199.9
Non-recourse borrowings of consolidated securitization entities	-	135.0	135.0	-	124.9	124.9
Other noncurrent liabilities	1,089.4	65.6	1,149.7	1,068.0	59.6	1,122.4
Total Liabilities	5,467.6	1,693.8	6,644.5	5,334.8	1,662.3	6,510.1
Total Hitachi, Ltd. stockholders' equity	1,635.8	146.6	1,771.7	1,581.0	147.9	1,718.2
Noncontrolling interests	891.3	110.2	1,002.2	880.0	111.2	991.8
Total Equity	2,527.1	256.8	2,773.9	2,461.1	259.1	2,710.1
Total Liabilities and Equity	7,994.7	1,950.6	9,418.5	7,796.0	1,921.5	9,220.3

Interest-bearing debt	1,422.8	1,220.0	2,396.4	1,480.7	1,207.3	2,469.5
D/E ratio (including noncontrolling interests) (times)	0.56	4.75	0.86	0.60	4.66	0.91
Total Hitachi, Ltd. stockholders' equity ratio	20.5%	7.5%	18.8%	20.3%	7.7%	18.6%

*4 Figures in tables 7, 8 and 9 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

*5 Total Figures exclude inter-segment transactions.

8. Consolidated Statements of Operations by Financial and Non-Financial Services^{*4}

(Billions of yen)

	Fiscal 2011 Three months ended June 30			Fiscal 2012 Three months ended June 30		
	Manufacturing, Services and Others	Financial Services	Total ^{*5}	Manufacturing, Services and Others	Financial Services	Total ^{*5}
Revenues	2,087.4	92.4	2,150.6	2,059.4	94.6	2,120.7
Operating income	46.0	6.9	52.4	56.6	7.2	63.5
Income before income taxes	35.3	6.8	41.1	42.3	7.6	48.8
Net income attributable to Hitachi, Ltd.	1.5	2.5	2.9	4.5	3.6	7.0

9. Consolidated Statements of Cash Flows by Financial and Non-Financial Services^{*4}

(Billions of yen)

	Fiscal 2011 Three months ended June 30			Fiscal 2012 Three months ended June 30		
	Manufacturing, Services and Others	Financial Services	Total ^{*5}	Manufacturing, Services and Others	Financial Services	Total ^{*5}
Cash flows from operating activities	31.9	(29.2)	(0.2)	45.6	0.6	43.4
Cash flows from investing activities	(109.9)	10.9	(114.3)	(67.2)	5.2	(89.1)
Cash flows from financing activities	269.3	44.8	306.0	11.8	(3.7)	31.8
Effect of exchange rate changes on cash and cash equivalents	(1.3)	0.0	(1.3)	(2.9)	(0.2)	(3.2)
Net increase (decrease) in cash and cash equivalents	189.9	26.5	190.1	(12.6)	1.9	(17.1)
Cash and cash equivalents at beginning of the period	533.6	108.8	554.8	589.0	142.0	619.5
Cash and cash equivalents at end of the period	723.6	135.4	744.9	576.3	143.9	602.4

10. Information & Telecommunication Systems

(1) Revenues and Operating income (loss)^{*6}

(Billions of yen)

	Fiscal 2011		Fiscal 2012				
	Three months ended June 30	Three months ended June 30		First half ending September 30, 2012 (Forecast)		Total (Forecast)	
		(A)	(B)	(B)/(A)	(C)	(C) / six months ended Sep. 30, 2011	(D)
Revenues	350.7	371.6	106%	800.0	100%	1,760.0	100%
Software & Services	244.3	252.5	103%	560.0	101%	1,240.0	101%
Software	38.2	34.5	90%				
Services	206.0	218.0	106%				
Hardware	106.4	119.0	112%	240.0	98%	520.0	96%
Storage ^{*7}	44.9	46.5	104%				
Servers ^{*8}	10.3	13.2	128%				
PCs ^{*9}	5.9	4.9	83%				
Telecommunication	24.9	27.6	111%				
Others	20.2	26.7	132%				
Operating income (loss)	2.1	(1.4)	-	30.0	97%	120.0	118%

*6 Figures for each product exclude intra-segment transactions.

*7 Figures for Storage include disk array systems, etc.

*8 Figures for Servers include general-purpose computers, UNIX servers, etc.

*9 Figures for PCs include PC servers, client PCs (only commercial use), etc.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2011		Fiscal 2012				
	Three months ended June 30	Three months ended June 30		First half ending September 30, 2012 (Forecast)		Total (Forecast)	
		(A)	(B)	(B)/(A)	(C)	(C) / six months ended Sep. 30, 2011	(D)
Revenues	83.0	84.0	101%	170.0	102%	360.0	103%

###