

FOR IMMEDIATE RELEASE

Hitachi Announces Executive Changes

Tokyo, March 29, 2024 – Hitachi, Ltd. (TSE:6501) today announced the following executive changes.

1. Executive Responsibility Change [Effective April 1, 2024] *1

*1 The underlined part is a change made this time.

*2 As of March 29, 2024.

*3 News Release on January 31, 2024 “Hitachi Announces Executive Changes”
<https://www.hitachi.com/New/cnews/month/2024/01/240131a.html>

R: Responsibility Change

	Name	Position & Responsibility*2 (effective April 1, 2024)	Position & Responsibility*3 (Position & Responsibility as of April 1, 2024 announced on January 31, 2024)
R	Jun Taniguchi	Vice President and Executive Officer, CEO of Hitachi Digital LLC <u>President & CEO of Hitachi America, Ltd.</u>	Vice President and Executive Officer, CEO of Hitachi Digital LLC

2. Executive Changes [Effective July 1, 2024] *4,5

*4 Executives are listed by position and in Japanese alphabetical order of surname within each position.

*5 The underlined parts are changes made this time.

*6 As of March 29, 2024.

N: New Appointment | R: Resignation

	Name	Position & Responsibility*6 (effective July 1, 2024)	Position & Responsibility*6 (as of June 30, 2024)
N	Andreas Schierenbeck	<u>Senior Vice President and Executive Officer,</u> <u>CEO of Power Grids Business Unit</u> CEO of Hitachi Energy Ltd.	<u>HH2E Co-founder & Board member</u>
R	Claudio Facchin	-	<u>Senior Vice President and Executive Officer,</u> <u>CEO of Power Grids Business Unit</u> CEO of Hitachi Energy Ltd.

Please refer to the Hitachi Energy press release dated March 7, 2024 for details regarding the change of CEO for Hitachi Energy.

“Hitachi Energy to appoint Andreas Schierenbeck as new Chief Executive Officer, Claudio Facchin to step down on June 30, 2024”

<https://www.hitachienergy.com/news/press-releases/2024/03/hitachi-energy-to-appoint-andreas-schierenbeck-as-new-chief-executive-officer-claudio-facchin-to-step-down-on-june-30-2024>

CEO : Chief Executive Officer

3. Biography of New Executive Officer

Andreas Schierenbeck

1. **Date of Birth** January 14, 1966

2. **Education**

May, 2009 Harvard Business School Advanced Management Program
February, 1992 Master of Science, Electrical Engineering, Technical University of Dresden

3. **Business Experience**

2022 Co-founder & Board member, HH2E
2019 CEO, Uniper
2012 CEO, thyssenkrupp Elevator
2010 President, Building Technology, Americas, SIEMENS
2006 President & CEO, Building Automation, SIEMENS
2003 Senior Vice President, Power Transmission & Distribution, Energy Management System, SIEMENS
1992 Joined SIEMENS

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
