Management

Engagement and Initiatives GRI 2-28

Stakeholder Engagement

| Approach | Activities | GRI 2-29 |

In its commitment to promoting the Social Innovation Business, Hitachi endeavors to accurately identify the various social issues facing each country and region, and to work toward resolution of these issues through engagement in collaborative creation with a wide range of stakeholders, including customers, governments and municipalities, as well as academic and research institutions. In addition, with the goal of enhancing the value of our human capital, we work to promote for direct dialogues between the management and employees, who are an essential management resource. Furthermore, with the recent rise in ESG investment, we actively engage in dialogues with shareholders and investors as well.

Dialogues with Stakeholders
https://www.hitachi.com/IR-e/corporate/governance/dialogue/index.html

Disclosure Policy
https://www.hitachi.com/IR-e/corporate/disclosure/index.html

Sustainability Leadership

| Approach | Activities |

Hitachi work with diverse global initiatives and organizations to make rules that contribute to the creation of a sustainable society and to solve social issues.

Industry Leadership and Policy Recommendations

As part of developing Hitachi's Social Innovation Business on a global scale, Hitachi views government institutions and private bodies in each country and region of the world as important partners. Our Government & External Relations Group leads our efforts to strengthen ties with these bodies. We collaborate with business locations worldwide to develop mutual relationships with local communities, working with governments and international organizations in each country. At the same time, the Group seeks new business opportunities for Hitachi, creating value based on the various regional social issues and policies.

More frequently, governments are asking for our opinions. We also contribute to building better societies by making requests directly and proposing solutions through discussions in economic organizations and industrial bodies.

Industry Leadership and Policy Recommendations
http://www.hitachi.com/sustainability/leadership/index.html#anc02

Efforts in International Standardization Activities

Hitachi considers international standardization as an activity to define the international rules necessary for achieving sustainable societies. Hitachi recognizes that international standards are standards or criteria endorsed through fair discussion and international agreement by members representing specialized fields and diverse stakeholders.

To this end, Hitachi strives to solve social issues from a global perspective. Hitachi also engages in collaborative creation with a diverse range of stakeholders, including national and regional governments, academic and research institutions, corporations, NGOs and NPOs, and users around the world to create new social norms (rules) and contribute to sustainable societies through our Social Innovation Business.

Hitachi believes international standardization is as important as R&D and intellectual property. Hitachi participates actively in standardization activities at international standardization organizations that include IEC[1], ISO[2], and ITU-T[3]. Hitachi also participates in consortia established in various regions and industrial fields around the world.

Hitachi is engaged in international standardization activities in various fields including efforts concerning the circular economy (ISO/TC[4] 323), the environmental standardization for electrical and electronic products and systems (IEC/TC 111, smart community infrastructures (ISO/TC 268/SC[5] 1), and unmanned aircraft systems (ISO/TC 20/SC 16). Providing solutions consistent with international standards through these international standardization activities, Hitachi supports the development of sound global markets and facilitate innovation to resolve social issues.

[1] IEC: International Electrotechnical Commission. An international organization composed of member countries and regions.
[2] ISO: International Organization for Standardization. An international organization composed of member countries and regions.
[3] ITU-T: International Telecommunication Union Telecommunication Standardization Sector. A specialized agency of the United Nations.
[4] TC: Technical Committee
[5] SC: Subcommittee

Efforts in International Standardization Activities
http://www.hitachi.com/sustainability/leadership/index.html#anc03

Management

Main Initiatives and Groups Hitachi Is Involved with

Based on its corporate mission of "contribute to society through the development of superior, original technology and products," Hitachi promotes its Social Innovation Business with the aim of contributing to the realization of a sustainable society. As part of this, to play its proper role as a global corporation, Hitachi actively participates in international initiatives and groups addressing social issues on a global scale.

Initiative or Group	Activities	
United Nations Global Compact (UNGC)	Became a participant in 2009. Joined workshops organized by the Global Compact Network Japan (GCNJ) on ten different topics in fiscal 2022, including ESG, SDGs, and WEPs (the Women's Empowerment Principles)	WE SUPPORT UN GLOBAL COMPACT
World Business Council for Sustainable Development (WBCSD)	Became a member in 1995 Adopted SOS 1.5 project in 2020	wbcsd
Business for Social Responsibility (BSR)	Became a member in 2007 and has participated in the Human Rights Working Group (HRWG) since 2016	BSR
World Economic Forum	Participated in Davos Forum since 2014	—
Task Force on Climate-related Financial Disclosures (TCFD)	Announced support for TCFD in 2018 and disclosed climate-related information based on the TCFD recommendations	TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Initiative or Group	Activities	
Japan Climate Initiative (JCI)	Became a member in 2018 Joined the JCI Race to Zero Circle established in 2021	JAPAN CLIMATE INITIATIVE
The Science Based Targets initiative (SBTi)	Obtained accreditation of "Targets for 1.5℃" in 2020	SCIENCE BASED TARGETS DRIVING AMBITIOUS CORPORATE CLIMATE ACTION
Business Ambition for 1.5°C	Became a member in 2020, along with SBT1.5°C certification	BUSINESS AMBITION FOR 1.5°C
Race To Zero campaign	Joined in 2020, along with Business Ambition for 1.5°C commitment	RACE TO ZERO
The Valuable 500	Became a member in 2021	Valuable 500
ESG Disclosure Study Group (EDSG)	Participated as a founder and start-up member since 2020	ESG Disclosure Study Group

Main Initiatives and Groups Hitachi Is Involved with
http://www.hitachi.com/sustainability/leadership/index.html#anc01