

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

(MARK ONE)

Form 20-F

() REGISTRATION STATEMENT PURSUANT TO SECTION 12 (b)
OR 12 (g) OF THE SECURITIES EXCHANGE ACT OF 1934

OR

(X) ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended March 31, 1999

OR

() TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 1-8320

KABUSHIKI KAISHA HITACHI SEISAKUSHO

(Exact name of Registrant as specified in its charter)

HITACHI, LTD.

(Translation of registrant's name into English)

JAPAN

(Jurisdiction of incorporation or organization)

6, Kanda-Surugadai 4-chome, Chiyoda-ku, Tokyo 101-8010, Japan

(Address of principal executive offices)

Securities registered or to be registered pursuant to Section 12(b) of the Act:

Title of each class

Name of each exchange on which registered

American Depositary
Shares

New York Stock Exchange

Common Stock (par value 50
Japanese yen per share)

New York Stock Exchange

Securities registered or to be registered pursuant to Section 12(g) of the Act:

None

(Title of Class)

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act:

Common Stock* (par value 50 Japanese yen per share)

(Title of Class)

* 583,422,547 shares of Common Stock and American Depositary Receipts to be issued on deposit thereof, or of other shares of Common Stock of Hitachi, Ltd., were registered under the Securities Act of 1933.

This form contains 82 pages. The exhibit index is located on page 66.

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report.

Common stock, par value ¥50 3,337,894,780 shares

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports,) and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark which financial statement item the registrant has elected to follow.

Item 17 Item 18

Fiscal years 1998, 1997 and 1996 of this report indicate Hitachi, Ltd.'s fiscal years ended March 31, 1999, 1998 and 1997.

Unless the context indicates otherwise, the term "Company" refers to Hitachi, Ltd. and the term "Hitachi" refers to Hitachi, Ltd. and its consolidated subsidiaries.

The noon buying rate in New York City for cable transfers in foreign currencies as certified for customs purposes by the Federal Reserve Bank of New York on September 8, 1999 was ¥111.18=\$1.