

Five-Year Summary

Hitachi, Ltd. and Subsidiaries

	Millions of yen				
	2007	2006	2005	2004	2003
For the year:					
Revenues	¥10,247,903	¥ 9,464,801	¥9,027,043	¥8,632,450	¥ 8,191,752
Operating income (note)	182,512	256,012	279,055	184,863	152,967
Net income (loss)	(32,799)	37,320	51,496	15,876	27,867
Cash dividends declared	19,974	36,641	36,462	26,385	20,107
Capital investment					
(Property, plant and equipment)	1,048,572	954,706	959,593	816,547	787,496
Depreciation (Property, plant and equipment)	472,175	451,170	425,080	436,053	480,274
R&D expenditures	412,534	405,079	388,634	371,825	377,154
At year-end:					
Total assets	10,644,259	10,021,195	9,736,247	9,590,322	10,179,389
Net property, plant and equipment	2,688,977	2,460,186	2,357,931	2,232,862	2,601,050
Stockholders' equity	2,442,797	2,507,773	2,307,831	2,168,131	1,853,212
Yen					
Per share information:					
Net income (loss):					
Basic	¥ (9.84)	¥ 11.20	¥ 15.53	¥ 4.81	¥ 8.31
Diluted	(9.87)	10.84	15.15	4.75	8.19
Net income (loss) per ADS					
(representing 10 shares):					
Basic	(98)	112	155	48	83
Diluted	(99)	108	151	47	82
Cash dividends declared	6.0	11.0	11.0	8.0	6.0
Cash dividends declared per ADS					
(representing 10 shares)					
Basic	60	110	110	80	60
Diluted	60	110	110	80	60
Stockholders' equity	734.66	752.91	692.73	657.42	550.76
Number of employees	384,444	355,879	347,424	326,344	339,572

Note: In order to be consistent with financial reporting principles and practices generally accepted in Japan, operating income is presented as total revenues less cost of sales and selling, general and administrative expenses. The Company believes that this is useful to investors in comparing the Company's financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States of America, restructuring charges, net gain or loss on sale and disposal of rental assets and other property, impairment losses and special termination benefits are included as part of operating income for the years ended March 31, 2007, 2006 and 2005. See the consolidated statements of operations and notes 18, 19 and 20 to the consolidated financial statements.

The restructuring charges mainly represent special termination benefits incurred with the reorganization of our business structures, and as the result of the Company and its subsidiaries reviewing and reshaping the business portfolio. Restructuring charges, net gain or loss on sale and disposal of rental assets and other property, impairment losses, special termination benefits and the losses resulting from the remeasurement of the obligation upon adoption of EITF Issue No. 03-2, "Accounting for the Transfer to the Japanese Government of the Substitutional Portion of Employee Pension Fund Liabilities," for the years ended March 31, 2004 and 2003 totaled net losses of ¥52,983 million and ¥9,673 million, respectively.