

# Five-Year Summary

Hitachi, Ltd. and Subsidiaries

	Millions of yen				
	2008	2007	2006	2005	2004
For the year:					
Revenues	<b>¥11,226,735</b>	¥10,247,903	¥ 9,464,801	¥9,027,043	¥8,632,450
Operating income (note)	<b>345,516</b>	182,512	256,012	279,055	184,863
Net income (loss)	<b>(58,125)</b>	(32,799)	37,320	51,496	15,876
Cash dividends declared	<b>19,947</b>	19,974	36,641	36,462	26,385
Capital investment					
(Property, plant and equipment)	<b>969,087</b>	1,048,572	954,706	959,593	816,547
Depreciation (Property, plant and equipment)	<b>541,470</b>	472,175	451,170	425,080	436,053
R&D expenditures	<b>428,171</b>	412,534	405,079	388,634	371,825
At year-end:					
Total assets	<b>10,530,847</b>	10,644,259	10,021,195	9,736,247	9,590,322
Net property, plant and equipment	<b>2,653,918</b>	2,688,977	2,460,186	2,357,931	2,232,862
Stockholders' equity	<b>2,170,612</b>	2,442,797	2,507,773	2,307,831	2,168,131
Yen					
Per share information:					
Net income (loss):					
Basic	<b>¥ (17.48)</b>	¥ (9.84)	¥ 11.20	¥ 15.53	¥ 4.81
Diluted	<b>(17.77)</b>	(9.87)	10.84	15.15	4.75
Net income (loss) per ADS (representing 10 shares):					
Basic	<b>(175)</b>	(98)	112	155	48
Diluted	<b>(178)</b>	(99)	108	151	47
Cash dividends declared	<b>6.0</b>	6.0	11.0	11.0	8.0
Cash dividends declared per ADS (representing 10 shares)	<b>60</b>	60	110	110	80
Stockholders' equity	<b>652.95</b>	734.66	752.91	692.73	657.42
Number of employees	<b>389,752</b>	384,444	355,879	347,424	326,344

Note: In order to be consistent with financial reporting principles and practices generally accepted in Japan, operating income is presented as total revenues less cost of sales and selling, general and administrative expenses. The Company believes that this is useful to investors in comparing the Company's financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States of America, restructuring charges, net gain or loss on sale and disposal of rental assets and other property and impairment losses are included as part of operating income for the years ended March 31, 2008, 2007 and 2006. See the consolidated statements of operations and notes 18, 19 and 20 to the consolidated financial statements.

The restructuring charges mainly represent special termination benefits incurred with the reorganization of our business structures, and as the result of the Company and its subsidiaries reviewing and reshaping the business portfolio. Restructuring charges, net gain or loss on sale and disposal of rental assets and other property and impairment losses for the years ended March 31, 2005 and 2004 totaled net losses of ¥69,649 million and ¥52,983 million, respectively.