

# Consolidated Balance Sheets by Manufacturing, Services & Others and Financial Services

Hitachi, Ltd. and Subsidiaries  
March 31, 2014 and 2013

Billions of yen

	As of March 31, 2014			As of March 31, 2013		
	Manufacturing, Services & Others	Financial Services	Total*	Manufacturing, Services & Others	Financial Services	Total*
<b>Assets</b>						
Current assets:						
Cash and cash equivalents	¥ 519.0	¥ 156.7	¥ 558.2	¥ 500.7	¥ 141.7	¥ 527.6
Trade receivables	2,152.4	878.2	2,797.9	2,007.2	642.3	2,421.7
Investments in leases	70.8	207.5	262.9	84.4	203.0	270.8
Current portion of financial assets transferred to consolidated securitization entities	–	52.2	52.2	5.1	18.1	23.3
Inventories	1,405.9	0.0	1,407.0	1,437.4	0.0	1,437.3
Others	597.5	76.0	625.4	499.7	50.7	509.0
Total current assets	4,745.9	1,370.8	5,703.8	4,534.7	1,056.0	5,190.1
Investments and advances	1,175.8	102.2	1,220.8	720.6	112.3	781.9
Property, plant and equipment	2,100.9	242.3	2,342.0	2,074.7	206.3	2,279.9
Financial assets transferred to consolidated securitization entities	–	185.8	185.8	–	131.3	131.3
Other assets	1,045.1	544.7	1,564.3	994.2	454.8	1,425.7
Total assets	¥9,067.9	¥2,446.1	¥11,016.8	¥8,324.4	¥1,960.9	¥9,809.2
<b>Liabilities and Equity</b>						
Current liabilities:						
Short-term debt and current portion of long-term debt	¥ 686.7	¥ 598.8	¥ 1,111.5	¥ 690.9	¥ 407.9	¥ 934.0
Current portion of non-recourse borrowings of consolidated securitization entities	–	49.8	49.8	5.1	21.2	26.3
Trade payables	1,278.3	276.3	1,350.2	1,181.6	256.2	1,234.8
Others	1,658.6	154.9	1,779.1	1,659.8	142.1	1,768.8
Total current liabilities	3,623.7	1,080.0	4,290.7	3,537.6	827.5	3,964.1
Long-term debt	731.5	849.4	1,512.7	672.7	692.8	1,306.7
Non-recourse borrowings of consolidated securitization entities	–	148.9	148.9	–	102.8	102.8
Other noncurrent liabilities	1,156.7	59.6	1,212.0	1,204.3	56.9	1,256.1
Total liabilities	5,512.0	2,138.1	7,164.4	5,414.7	1,680.2	6,629.9
Total Hitachi, Ltd. stockholders' equity	2,483.8	178.4	2,651.2	1,932.3	161.1	2,082.5
Noncontrolling interests	1,072.0	129.5	1,201.2	977.3	119.6	1,096.7
Total equity	3,555.8	307.9	3,852.4	2,909.7	280.7	3,179.2
Total liabilities and equity	¥9,067.9	¥2,446.1	¥11,016.8	¥8,324.4	¥1,960.9	¥9,809.2
Interest-bearing debt	¥1,418.2	¥1,647.1	¥ 2,823.0	¥1,368.8	¥1,224.9	¥2,370.0
D/E ratio (including noncontrolling interests) (times)	0.40	5.35	0.73	0.47	4.36	0.75
Total Hitachi, Ltd. stockholders' equity ratio (%)	27.4	7.3	24.1	23.2	8.2	21.2

\* Total figures exclude inter-segment transactions.