

MAJOR CONSOLIDATED SUBSIDIARIES

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MAJOR CONSOLIDATED SUBSIDIARIES (AS OF MARCH 31, 1997)

Name of Subsidiary	Issued Capital (Million ¥)	Percentage of Ownership	Line(s) of Business
Manufacturing			
Hitachi Metals, Ltd.	26,283	55	Steel and Special Steels, Forged and Cast Steel Products, Pipe Fittings
Hitachi Cable, Ltd.	25,940	52	Wire and Cable, Copper Products
Hitachi Construction Machinery Co., Ltd.	22,199	55	Construction Machinery
Hitachi Chemical Co., Ltd.	15,022	57	Electric Insulating Materials, Synthetic Resin Materials, Housing Equipment
Hitachi Medical Corporation	13,884	66	X-Ray Apparatus, Medical Electronics Equipment
Hitachi Maxell, Ltd.	11,156	53	Magnetic Tapes and Disks, Dry Batteries
Hitachi Denshi, Ltd.	5,021	64	Broadcasting Equipment, Radio Communications Equipment, Visual Communications Equipment
Babcock-Hitachi K.K.	5,000	100	Boilers, Chemical Plant Equipment
Hitachi Kiden Kogyo, Ltd.	2,613	59	Cranes, Water Treatment Plants, Factory Automation Equipment
Japan Servo Co., Ltd.	2,547	53	Precision Electric Motors, Control Equipment
Hitachi Seiko, Ltd.	1,650	100	Machine Tools, Printing Machines
Hitachi Electronics Engineering Co., Ltd.	900	100	Automation Systems, Information Equipment, Semiconductor Manufacturing Equipment
Hitachi Telecom Technologies, Ltd.	900	100	Telecommunications Equipment
Hitachi Hometec, Ltd.	800	100	Heating and Warming Appliances
Hitachi Hokkai Semiconductor, Ltd.	600	100	Semiconductors
Hitachi Tohbu Semiconductor, Ltd.	600	100	Semiconductors
Hitachi Tokyo Electronics Co., Ltd.	600	100	Semiconductors, Semiconductor Manufacturing Equipment
Hitachi Lighting, Ltd.	500	100	Lighting Fixtures
Hitachi Setsubi Engineering Co., Ltd.	450	100	High-Speed Fully Automatic Assembly Systems, Installation of Electrical Equipment in Buildings
Hitachi Media Electronics Co., Ltd.	250	100	Electronic Parts for Television Sets, Displays

Name of Subsidiary	Issued Capital (Million ¥)	Percentage of Ownership	Line(s) of Business
Sales and Service			
Hitachi Software Engineering Co., Ltd.	24,131	61	Systems and Software Development
Hitachi Transport System, Ltd.	16,750	61	Transportation and Warehousing Services
Hitachi Information Systems, Ltd.	9,059	61	Software Development, Data Processing Services, Computer Equipment Sales
Hitachi Plant Engineering & Construction Co., Ltd.	7,319	56	Design and Construction of Power Facilities
Hitachi Credit Corporation	7,217	53	Installation and Lease Financing of OA Equipment, Consumer Product Sales
Nissei Sangyo Co., Ltd.	5,438	58	Sales of Scientific Instruments, Information Systems and Electronic Components
Hitachi Building Systems Co., Ltd.	5,105	100	Maintenance, Sales and Installation of Elevators and Escalators
Hitachi Electronics Services Co., Ltd.	5,000	100	Installation and Maintenance of Computers and Communications Equipment
Hitachi Semiconductor and Devices Sales Co., Ltd.	2,000	100	Sales of Electronic Components
Chuo Shoji, Ltd.	1,600	100	Maintenance, Sales and Lease of Real Estate
Hitachi Engineering & Services Co., Ltd.	1,500	100	Plant Engineering, Maintenance of Electrical and Electronic Equipment
Hitachi Engineering Co., Ltd.	1,500	100	Systems, Equipment and Software for FA, OA and Telecommunications, Plant Engineering
Hitachi Air Conditioning & Refrigeration Co., Ltd.	1,455	100	Sales of Air Conditioners, Refrigeration Equipment, Housing Equipment and Environmental Control Systems
Hitachi Keisho, Ltd.	1,000	100	Sales of Daily Necessities and Foods
Hitachi Life Corporation	1,000	100	Sales and Lease of Land and Buildings
Hitachi Techno Engineering Co., Ltd.	1,000	100	Plant Engineering, Maintenance of Industrial Machinery
Hitachi Printing Co., Ltd.	700	98	Printing and Publication Services
Hitachi Service & Engineering (East), Ltd.	600	100	Sales of Industrial Equipment and Components, Engineering
Hitachi Service & Engineering (West), Ltd.	600	100	Sales of Industrial Equipment and Components, Engineering
Hitachi Auto Systems Co., Ltd.	200	100	Sales of Automotive and Information Equipment

Name of Subsidiary	Issued Capital	Percentage of Ownership	Line(s) of Business
Overseas			
Hitachi America, Ltd.	US\$270.3 million	100	Sales of Plants, Computers and Electronic and Industrial Components
Hitachi Data Systems Holding Corp.	US\$240.2 million	84	Sales and Service of Computers and Peripheral Subsystems
Hitachi Semiconductor (Europe) GmbH	DM252.5 million	100	Manufacture and Sales of Semiconductors
Hitachi Semiconductor (America) Inc.	US\$150.0 million	100	Manufacture and Sales of Semiconductors
Hitachi Electronic Devices (USA), Inc.	US\$90.0 million	100	Manufacture and Sales of Color Picture Tubes
Taiwan Hitachi Co., Ltd.	NT\$1,929.3 million	62	Manufacture and Sales of Air Conditioners
Hitachi Electronic Devices (Singapore) Pte. Ltd.	S\$70.0 million	85	Manufacture and Sales of Display Tubes and Picture Tubes
Hitachi Computer Products (Asia) Corp.	P.P1,125 million	100	Manufacture and Sales of Small Hard Disk Drives and Magnetic Heads
Hitachi Home Electronics (America), Inc.	US\$40.0 million	100	Manufacture and Sales of Consumer Goods
Hitachi (China), Ltd.	US\$37.2 million	100	Strategic Planning for the Chinese Market
Hitachi Automotive Products (USA), Inc.	US\$32.7 million	100	Manufacture and Sales of Automotive Equipment
Shanghai Hitachi Household Appliances Co., Ltd.	US\$30.6 million	60	Manufacture and Sales of Air Conditioners and Other Home Appliances
Hitachi Home Electronics (Europe) Ltd.	£13.0 million	100	Manufacture and Sales of Consumer Products
Hitachi Computer Products (Europe) S.A.	FFr100.0 million	100	Manufacture and Sales of Magnetic Disk Drives
Hitachi Europe Ltd.	£10.0 million	100	Sales of Plants, Computers and Electronic and Industrial Components
Hitachi Computer Products (America), Inc.	US\$14.0 million	100	Manufacture and Sales of Magnetic Disk Drives and Magnetic Tape Units
Hitachi Asia Pte. Ltd.	S\$16.5 million	100	Sales of Plants, Computers and Electronic and Industrial Components
Hitachi Consumer Products (S) Pte. Ltd.	S\$16.4 million	93	Manufacture and Sales of Television Sets, Audio Equipment and Vacuum Cleaners
Hitachi Semiconductor (Malaysia) Sdn. Bhd.	M\$28.0 million	90	Manufacture and Sales of Semiconductors
Hitachi Electronic Products (Malaysia) Sdn. Bhd.	M\$20.0 million	100	Manufacture and Sales of Video Tape Recorders and Components for Television Sets, Displays and Video Tape Recorders
Hitachi Australia Ltd.	A\$1.9 million	100	Sales of Plants, Air Conditioners and OA Equipment