

Outline

(As of March 31, 1999)

Corporate Name

Hitachi, Ltd. (Kabushiki Kaisha Hitachi Seisakusho)

Principal Office

6, Kanda-Surugadai 4-chome,
Chiyoda-ku, Tokyo 101-8010, Japan

Founded

1910 (Incorporated in 1920)

Common Stock

Par Value: ¥50

Authorized: 10,000,000,000 shares

Issued: 3,337,894,780 shares

Number of Shareholders

361,600

Internet Address

www.hitachi.co.jp

Highlights of the Year *Ended March 31, 1999*

Net Sales

¥7,977,374 million

% change from 1998

-5%

Net Loss

¥338,794 million

—%

Stockholders' Equity

¥2,868,782 million

-11%

Number of Employees

328,351

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- Notes:
1. Hitachi's fiscal year ends March 31.
 2. Not all data have been audited.
 3. Hitachi, Ltd. made a free distribution of 153,642,327 shares of its common stock on May 21, 1990 to shareholders of record on March 31, 1990 on the basis of one share for each twenty shares held. Figures for net income per share are after retroactive adjustment for the free distribution.
 4. Effective April 1, 1993, Hitachi, Ltd. adopted SFAS No. 109, "Accounting for Income Taxes," and has reported the cumulative effect of the change in the method of accounting for income taxes in the 1994 consolidated statement of income. The cumulative effect of this change in accounting for income taxes of ¥2,970 million is determined as of April 1, 1993.
 5. All figures are consolidated figures of Hitachi, Ltd. (the Company) and its subsidiaries, except where specifically stated otherwise.
 6. The Company has not applied SFAS No. 115, "Accounting for Certain Investments in Debt and Equity Securities."
 7. In accordance with SFAS No. 109, the Company recognized the effect on deferred tax assets and liabilities of a change in income tax rates in Japan, which resulted in a decrease in net income (loss) by ¥54,363 million and ¥27,053 million for the years ended March 31, 1999 and 1998.