

Major Consolidated Subsidiaries

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Japan/Manufacturing	24
Japan/Engineering, Sales, and Service	25
Abroad	26

Major Consolidated Subsidiaries (As of March 31, 1999)

Name of Subsidiary	Issued Capital (Million ¥)	Percentage of Ownership	Line(s) of Business
Japan/Manufacturing			
Babcock-Hitachi K.K.	5,000	100	Boilers, Chemical Plant Equipment
Hitachi Cable, Ltd.	25,940	52	Wire and Cable, Copper Products
Hitachi Chemical Co., Ltd.	15,022	57	Electric Insulating Materials, Synthetic Resin Materials, Housing Equipment
Hitachi Construction Machinery Co., Ltd.	22,199	55	Construction Machinery
Hitachi Denshi, Ltd.	5,021	64	Broadcasting Equipment, Radio Communications Equipment, Visual Communications Equipment
Hitachi Electronics Engineering Co., Ltd.	2,275	61	Automation Systems, Information Equipment, Semiconductor Manufacturing Equipment
Hitachi Hokkai Semiconductor, Ltd.	600	100	Semiconductors
Hitachi Hometec, Ltd.	800	100	Heating and Warming Appliances
Hitachi Kiden Kogyo, Ltd.	2,613	58	Cranes, Water Treatment Plants, Factory Automation Equipment
Hitachi Maxell, Ltd.	12,179	53	Magnetic Tapes, Magnetic and Optical Disks, Dry Batteries
Hitachi Media Electronics Co., Ltd.	500	100	Electronic Parts for Television Sets, Displays and CD-ROMs
Hitachi Medical Corporation	13,884	66	X-Ray Apparatus, Medical Electronics Equipment
Hitachi Metals, Ltd.	26,283	55	Steel and Special Steels, Forged and Cast-Steel Products, Pipe Fittings
Hitachi Seiko, Ltd.	1,650	100	Machine Tools, Printing Machines
Hitachi Telecom Technologies, Ltd.	900	100	Telecommunications Equipment
Hitachi Tohbu Semiconductor, Ltd.	600	100	Semiconductors
Hitachi Tokyo Electronics Co., Ltd.	600	100	Semiconductors, Semiconductor Manufacturing Equipment
Japan Servo Co., Ltd.	2,547	53	Precision Electric Motors, Control Equipment

Note: Hitachi Seiko, Ltd. was renamed Hitachi Via Mechanics, Ltd. as of April 1, 1999.

Name of Subsidiary	Issued Capital (Million ¥)	Percentage of Ownership	Line(s) of Business
Japan/Engineering, Sales, and Service			
Chuo Shoji, Ltd.	1,600	100	Maintenance, Sales and Lease of Real Estate
Hitachi Air Conditioning & Refrigeration Co., Ltd.	1,455	100	Sales of Air Conditioners, Refrigeration Equipment, Housing Equipment and Environmental Control Systems
Hitachi Auto Systems Co., Ltd.	200	100	Sales of Automotive and Information Equipment
Hitachi Building Systems Co., Ltd.	5,105	100	Maintenance, Sales and Installation of Elevators and Escalators
Hitachi Credit Corporation	7,649	53	Installation and Lease Financing of OA Equipment, Consumer Product Sales
Hitachi Electronics Services Co., Ltd.	5,000	100	Installation and Maintenance of Computers and Communications Equipment
Hitachi Engineering & Services Co., Ltd.	1,500	100	Plant Engineering, Maintenance of Electrical and Electronic Equipment
Hitachi Engineering Co., Ltd.	1,500	100	Systems, Equipment and Software for FA, OA and Telecommunications, Plant Engineering
Hitachi Information Systems, Ltd.	9,979	58	Software Development, Data Processing Services, Computer Equipment Sales
Hitachi Keisho, Ltd.	1,000	100	Sales of Daily Necessities and Foods
Hitachi Life Corporation	1,000	100	Sales and Lease of Land and Buildings
Hitachi Plant Engineering & Construction Co., Ltd.	7,319	56	Design and Construction of Power Facilities
Hitachi Printing Co., Ltd.	700	98	Printing and Publication Services
Hitachi Semiconductor and Devices Sales Co., Ltd.	2,000	100	Sales of Electronic Components
Hitachi Service & Engineering (East), Ltd.	600	100	Sales of Industrial Equipment and Components, Engineering
Hitachi Service & Engineering (West), Ltd.	600	100	Sales of Industrial Equipment and Components, Engineering
Hitachi Software Engineering Co., Ltd.	28,187	58	Systems and Software Development
Hitachi Techno Engineering Co., Ltd.	1,000	100	Plant Engineering, Maintenance of Industrial Machinery
Hitachi Transport System, Ltd.	16,802	61	Transportation and Warehousing Services
Nissei Sangyo Co., Ltd.	5,438	58	Sales of Scientific Instruments, Information Systems and Electronic Components

Name of Subsidiary	Issued Capital	Percentage of Ownership	Line(s) of Business
Abroad/Manufacturing			
Hitachi Automotive Products (USA), Inc.	US\$32.7 million	100	Manufacture and Sales of Automotive Equipment
Hitachi Computer Products (America), Inc.	US\$14.0 million	100	Manufacture and Sales of Magnetic Disk Drives and Magnetic Tape Units
Hitachi Computer Products (Asia) Corp.	P.P1,125.2 million	100	Manufacture and Sales of Small Hard Disk Drives and Magnetic Heads
Hitachi Computer Products (Europe) S.A.	FFr100.0 million	100	Manufacture and Sales of Magnetic Disk Drives
Hitachi Consumer Products (S) Pte. Ltd.	S\$16.4 million	93	Manufacture and Sales of Television Sets, Audio Equipment and Vacuum Cleaners
Hitachi Electronic Devices (Singapore) Pte. Ltd.	S\$70.0 million	85	Manufacture and Sales of Display Tubes
Hitachi Electronic Devices (USA), Inc.	US\$140.9 million	100	Manufacture and Sales of Color Picture Tubes
Hitachi Home Electronics (America), Inc.	US\$40.0 million	100	Manufacture and Sales of Consumer Goods
Hitachi Home Electronics (Europe) Ltd.	£13.0 million	100	Manufacture and Sales of Consumer Products
Hitachi Semiconductor (Europe) GmbH	DM500.0 million	100	Manufacture and Sales of Semiconductors
Hitachi Semiconductor (Malaysia) Sdn. Bhd.	M\$84.0 million	90	Manufacture and Sales of Semiconductors
Shanghai Hitachi Household Appliances Co., Ltd.	US\$30.6 million	60	Manufacture and Sales of Air Conditioners and Other Home Appliances
Taiwan Hitachi Co., Ltd.	NT\$2,334.4 million	62	Manufacture and Sales of Air Conditioners
Abroad/Engineering, Sales, and Service			
Hitachi America, Ltd.	US\$320.3 million	100	Sales of Plants, Computers and Electronic and Industrial Components
Hitachi Asia Ltd.	S\$24.0 million	100	Sales of Plants, Computers and Electronic and Industrial Components
Hitachi (China), Ltd.	US\$59.4 million	100	Strategic Planning for the Chinese Market
Hitachi Data Systems Holding Corp.	US\$196.8 million	100	Sales and Service of Computers and Peripheral Subsystems
Hitachi Europe Ltd.	£10.0 million	100	Sales of Plants, Computers and Electronic and Industrial Components
Hitachi Semiconductor (America) Inc.	US\$451.0 million	100	Design and Marketing of Semiconductors