

Highlights of the Year

Hitachi, Ltd. and Subsidiaries

Years ended March 31, 1999 and 2000

	Millions of yen	
	1999	2000
For the year:		
Net sales	¥7,977,374	¥8,001,203
Operating income (loss)	(34,074)	174,364
Net income (loss)	(336,916)	16,922
Cash dividends declared	18,358	28,371
At year-end:		
Total assets	9,715,982	9,837,198
Stockholders' equity	2,908,293	2,876,212
	Yen	
Per share data:		
Net income (loss):		
Basic	¥(100.94)	¥5.07
Diluted	(100.94)	4.99
Net income (loss) per ADS (representing 10 shares):		
Basic	(1,009)	51
Diluted	(1,009)	50
Cash dividends declared	5.5	6.0
Cash dividends declared per ADS (representing 10 shares)	55	60
Stockholders' equity	871.30	861.68

Notes: 1. The Company has not implemented SFAS No. 115 in accounting for certain investments in debt and equity securities. If implemented, the balance of stockholders' equity as of March 31, 2000 and 1999 would have been ¥2,987,689 million and ¥3,006,015 million, respectively, and stockholders' equity per share would have been ¥895.08 and ¥900.57, respectively.

2. In accordance with SFAS No. 109, the Company recognized the effect on deferred tax assets and liabilities of a change in income tax rates in Japan, which resulted in a decrease in net income (loss) by ¥54,363 million for the year ended March 31, 1999.

3. The Company changed the method of carrying its investment in a certain affiliated company from cost to equity in 2000. Accordingly, figures for 1999 have been restated.

Corporate Data

As of March 31, 2000

Corporate Name	Hitachi, Ltd. (Kabushiki Kaisha Hitachi Seisakusho)	
Principal Office	6, Kanda-Surugadai 4-chome, Chiyoda-ku, Tokyo 101-8010, Japan	
Founded	1910 (Incorporated in 1920)	
Number of Consolidated Subsidiaries	<i>In Japan</i>	735
	<i>Overseas</i>	312
Number of Employees	337,911	
Common Stock	<i>Per Value</i>	¥50
	<i>Authorized</i>	10,000,000,000 shares
	<i>Issued</i>	3,337,900,251 shares
Number of Shareholders	358,114	
Internet Address	http://www.hitachi.co.jp	

Main Products and Services

Information Systems & Electronics: Mainframe Computers, Software, Computer Terminals and Peripherals, Systems Integration, PCs, Magnetic Disks, Telephone Exchanges, DVD Drives, Semiconductors, Display Tubes, LCDs, Semiconductor Manufacturing Equipment, Test and Measurement Equipment, Medical Electronics Equipment

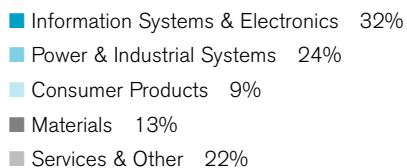
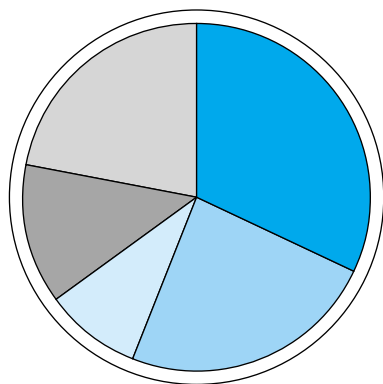
Power & Industrial Systems: Nuclear Power Plants, Hydroelectric Power Plants, Thermal Power Plants, Control Equipment, Compressors, Rolling Mill Equipment, Plant Engineering and Construction, Elevators, Escalators, Air-Conditioning Equipment, Industrial Robots, Rolling Stock, Automotive Equipment, Construction Machinery

Consumer Products: Room Air Conditioners, Refrigerators, Washing Machines, Microwave Ovens, Vacuum Cleaners, Heating Appliances, Kitchen Appliances, Lighting Fixtures, TVs, VCRs, Mobile Phones, Audiotapes, Videotapes, Batteries, Optical Storage Media, Floppy Disks

Materials: Synthetic Resin Materials and Products, Printed Circuit Boards, Ceramic Materials, Special Steels, Rolls for Rolling Mills, Malleable Cast-Iron Products, Forged and Cast-Steel Products, Pipe Fittings, Wire and Cable, Copper Products, Rubber Products

Services & Other: General Trading, Financial Services, Transportation, Property Management, Printing

Net Sales by Industry Segments



Note: Net sales by industry segments include intersegment transactions.