

# Consolidated Statements of Income

Years ended March 31

	1991	1992	1993
Net sales .....	¥7,736,961	¥7,765,545	¥7,536,166
Cost of sales .....	5,417,159	5,488,738	5,438,158
Gross Profit .....	2,319,802	2,276,807	2,098,008
Selling, general and administrative expenses .....	1,813,383	1,924,780	1,875,847
Operating income (loss) .....	506,419	352,027	222,161
Other income:			
Interest .....	173,692	168,991	126,176
Dividends .....	9,072	8,351	9,167
Other .....	22,153	10,456	3,563
	204,917	187,798	138,906
Other deductions:			
Interest charges .....	129,886	140,282	113,839
Other .....	19,377	24,661	12,484
	149,263	164,943	126,323
Income (Loss) before income taxes, minority interests and cumulative effect of accounting change .....	562,073	374,882	234,744
Income taxes .....	290,450	219,336	138,916
Income (Loss) before minority interests and cumulative effect of accounting change .....	271,623	155,546	95,828
Minority interests .....	41,438	27,935	18,539
Income (Loss) before cumulative effect of accounting change .....	230,185	127,611	77,289
Cumulative effect of accounting change .....	—	—	—
Net income (loss) .....	230,185	127,611	77,289

See notes on inside cover.

Millions of yen

1994	1995	1996	1997	1998	1999	2000	2001
¥7,400,205	¥7,592,266	¥8,123,810	¥8,523,100	¥8,416,834	¥7,977,374	¥8,001,203	<b>¥8,416,982</b>
5,311,992	5,393,757	5,828,887	6,250,895	6,230,044	6,052,345	5,898,756	<b>6,155,023</b>
2,088,213	2,198,509	2,294,923	2,272,205	2,186,790	1,925,029	2,102,447	<b>2,261,959</b>
1,874,824	1,893,919	1,962,341	1,975,039	1,977,783	1,959,103	1,928,083	<b>1,919,647</b>
213,389	304,590	332,582	297,166	209,007	(34,074)	174,364	<b>342,312</b>
94,434	74,550	51,126	37,632	41,084	40,178	35,380	<b>32,428</b>
6,863	8,003	7,482	8,113	8,881	7,060	6,662	<b>9,641</b>
3,675	13,319	53,720	43,557	112,255	1,144	30,059	<b>27,544</b>
104,972	95,872	112,328	89,302	162,220	48,382	72,101	<b>69,613</b>
78,113	74,998	63,375	60,669	59,635	59,028	52,015	<b>58,759</b>
11,885	41,821	31,543	61,004	138,134	176,454	115,215	<b>29,511</b>
89,998	116,819	94,918	121,673	197,769	235,482	167,230	<b>88,270</b>
228,363	283,643	349,992	264,795	173,458	(221,174)	79,235	<b>323,655</b>
146,953	153,443	165,764	138,495	134,409	97,660	47,502	<b>164,861</b>
81,410	130,200	184,228	126,300	39,049	(318,834)	31,733	<b>158,794</b>
13,161	16,288	41,093	36,498	26,886	8,777	14,811	<b>54,414</b>
68,249	113,912	143,135	89,802	12,163	(327,611)	16,922	<b>104,380</b>
2,970	—	—	—	—	—	—	<b>—</b>
65,279	113,912	143,135	89,802	12,163	(327,611)	16,922	<b>104,380</b>