

Financial Highlights 2009

Year ended March 31, 2009

株式会社 日立製作所
Hitachi, Ltd.

財務注記 Notes

1. 財務諸表および財務データは、米国の会計基準に基づいて作成しています。なお、本紙の一部財務データについては、日本の会計基準に基づいて作成しています。
2. 連結ベースでの会計年度は、4月1日～3月31日です。
3. 監査を受けていないデータもあります。
4. 米国財務会計基準第109号「法人所得税の会計処理」による税効果会計に基づき、国内会社については、変更後の法人税等の実効税率により、繰延税金残高を算定しています。
5. 2000年3月期に、関連会社(1社)への投資を原価法から持分法に変更しました。
6. 2001年3月期より、米国財務会計基準第115号「特定の負債証券及び持分証券投資の会計処理」を適用しています。それに伴い、2000年3月期の財務データは修正しています。
7. 日立クレジット(株)が2000年10月1日に日立リース(株)と合併したことにより、日立リース(株)およびその子会社を2000年4月1日に遡って連結対象会社に変更しました。
8. 2001年3月期より、米国財務会計基準第87号「雇用主の年金会計」を適用しています。
9. 営業利益は、他の日本企業との業績比較の有用性のため、日本基準に基づき、売上高から売上原価、販売管理費及び一般管理費を差し引いて算出しています。米国基準においては、事業構造改善費用、固定資産売却等損益、減損額、特別退職金及び発生問題専門委員会第03-2号「日本の厚生年金基金代行部分返上についての会計」を適用したことに伴い生じた損失は、営業利益に含まれます。事業構造改善費用は、主に事業の再編・整理に伴う特別退職金です。(2ページの注記をご参照下さい。)

1. Financial statements and financial data are presented in accordance with accounting principles generally accepted in the United States of America. However, certain financial figures in this document have been derived from financial statements and financial data prepared in accordance with financial reporting principles and practices generally accepted in Japan.
2. Hitachi's fiscal year ends March 31.
3. Not all data have been audited.
4. In accordance with Statement of Financial Accounting Standards (SFAS) No. 109, "Accounting for Income Taxes," the Company recognized the effect on deferred tax assets and liabilities of a change in income tax rates in Japan.
5. The Company changed the method of carrying the investment in its certain affiliated company from cost to equity in 2000.
6. On April 1, 2000, the Company adopted SFAS No. 115, "Accounting for Certain Investments in Debt and Equity Securities." Accordingly, figures for the fiscal year ended March 31, 2000 have been restated.
7. The merger of Hitachi Leasing, Ltd. (an affiliated company whose investment had been carried on the equity method) with Hitachi Credit Corporation, a Hitachi subsidiary, effective on October 1, 2000, is assumed to have taken place on April 1, 2000. As a result, Hitachi Leasing, Ltd. and its subsidiaries are consolidated as subsidiaries for the fiscal year ended March 31, 2001.
8. On April 1, 2000, the Company adopted SFAS No. 87, "Employers' Accounting for Pensions."
9. In order to be consistent with financial reporting principles and practices generally accepted in Japan, operating income (loss) is presented as total revenues less cost of sales and selling, general and administrative expenses. The Company believes that this is useful to investors in comparing the Company's financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States of America, restructuring charges, net gain or loss on sale and disposal of rental assets and other property, impairment losses, special termination benefits and the losses resulting from the adoption of EITF Issue No. 03-2, "Accounting for the Transfer to the Japanese Government of the Substitutional Portion of Employee Pension Fund Liabilities," are included as part of operating income (loss). The restructuring charges mainly represent special termination benefits incurred with the reorganization of the business structures, and as the result of the Company and its subsidiaries reviewing and reshaping the business portfolio. See note on page 2.

目次 Contents

10年間の要約財務データ	Ten-Year Summary	2
収益性の指標	Profitability Indicators	3
効率性の指標	Efficiency Indicators	4
安定性および流動性の指標	Stability and Liquidity Indicators	5
連結貸借対照表	Consolidated Balance Sheets	6
連結損益計算書	Consolidated Statements of Operations	7
連結キャッシュ・フロー計算書	Consolidated Statements of Cash Flows	8
主な製品・サービス	Main Products and Services	9
セグメント情報	Segment Information	10
所在地別売上高・営業損益	Geographic Segments	12
国内・海外売上高	Revenues by Market	13
株式情報	Stock Information	14
会社情報	Corporate Data	16

10年間の要約財務データ Ten-Year Summary

		(百万円/Millions of yen)									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
売上高	Revenues	¥8,001,203	¥8,416,982	¥7,993,784	¥8,191,752	¥8,632,450	¥9,027,043	¥9,464,801	¥10,247,903	¥11,226,735	¥10,000,369
日本	Japan	5,657,571	5,791,300	5,444,662	5,546,543	5,654,856	5,749,603	5,825,156	6,093,627	6,484,496	5,861,448
海外	Outside Japan	2,343,632	2,625,682	2,549,122	2,645,209	2,977,594	3,277,440	3,639,645	4,154,276	4,742,239	4,138,921
売上原価	Cost of sales	5,898,756	6,155,023	6,184,396	6,240,493	6,710,154	6,961,270	7,387,744	8,088,371	8,777,657	7,816,180
販売費及び一般管理費	Selling, general and administrative expenses	1,928,083	1,919,647	1,926,803	1,798,292	1,737,433	1,786,718	1,821,045	1,977,020	2,103,562	2,057,043
営業利益(損失)	Operating income (loss)	174,364	342,312	(117,415)	152,967	184,863	279,055	256,012	182,512	345,516	127,146
税引前当期純利益(損失)	Income (loss) before income taxes and minority interests	79,235	323,655	(586,072)	96,828	237,149	264,506	274,864	202,338	324,782	(289,871)
当期純利益(損失)	Net income (loss)	16,922	104,380	(483,837)	27,867	15,876	51,496	37,320	(32,799)	(58,125)	(787,337)
設備投資額(完成ベース)	Capital investment (Property, plant and equipment)	574,642	971,095	856,279	787,496	816,547	959,593	954,706	1,048,572	969,087	788,466
減価償却費	Depreciation (Property, plant and equipment)	541,253	505,507	529,418	480,274	436,053	425,080	451,170	472,175	541,470	478,759
研究開発費	R&D expenditures	432,342	435,579	415,448	377,154	371,825	388,634	405,079	412,534	428,171	416,517
売上高研究開発費率	Ratio to revenues (%)	5.4	5.2	5.2	4.6	4.3	4.3	4.3	4.0	3.8	4.2
1株当たりデータ	Per share data	(円/Yen)									
当期純利益(損失)	Net income (loss) Basic	¥ 5.07	¥ 31.27	¥(144.95)	¥ 8.31	¥ 4.81	¥ 15.53	¥ 11.20	¥ (9.84)	¥ (17.48)	¥ (236.86)
潜在株式調整後当期純利益(損失)	Net income (loss) Diluted	4.99	30.32	(144.95)	8.19	4.75	15.15	10.84	(9.87)	(17.77)	(236.87)
配当金	Cash dividends declared	6.00	11.00	3.00	6.00	8.00	11.00	11.00	6.00	6.00	3.00
株主資本	Stockholders' equity	895.08	857.27	690.28	550.76	657.42	692.73	752.91	734.66	652.95	315.86

注記:

営業利益は、他の日本企業との業績比較の有用性のため、日本基準に基づき、売上高から売上原価、販売管理費及び一般管理費を差し引いて算出しています。米国基準においては、事業構造改善費用、固定資産売却等損益、減損額、特別退職金及び発生問題専門委員会第03-2号「日本の厚生年金基金代行部分返上についての会計」を適用したことに伴い生じた損失は、営業利益に含まれます。事業構造改善費用は、主に事業の再編・整理に伴う特別退職金です。調整額は以下のとおりです。

Note:

In order to be consistent with financial reporting principles and practices generally accepted in Japan, operating income (loss) is presented as total revenues less cost of sales and selling, general and administrative expenses. The Company believes that this is useful to investors in comparing the Company's financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States of America, restructuring charges, net gain or loss on sale and disposal of rental assets and other property, impairment losses, special termination benefits and the losses resulting from the adoption of EITF Issue No. 03-2, "Accounting for the Transfer to the Japanese Government of the Substitutional Portion of Employee Pension Fund Liabilities," are included as part of operating income (loss). The restructuring charges mainly represent special termination benefits incurred with the reorganization of the business structures, and as the result of the Company and its subsidiaries reviewing and reshaping the business portfolio. The reconciliation figures are as follows:

		(百万円/Millions of yen)									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
減損及び事業構造改革費用	Restructuring charges, impairment losses and special termination benefits	¥(65,977)	¥(8,814)	¥(334,211)	¥ (8,474)	¥(54,698)	¥(60,104)	¥(31,837)	¥(13,901)	¥(105,659)	¥(151,327)
固定資産損益	Net gain or loss on sale and disposal of rental assets and other property	(6,842)	(7,776)	(15,150)	23,658	1,715	(9,545)	(3,107)	(24,611)	(8,246)	(21,292)
発生問題専門委員会第03-2号「日本の厚生年金基金代行部分返上についての会計」適用に伴う損失	The losses resulting from the adoption of EITF Issue No. 03-2 "Accounting for the Transfer to the Japanese Government of the Substitutional Portion of Employee Pension Fund Liabilities"	-	-	-	(24,857)	-	-	-	-	-	-

収益性の指標 Profitability Indicators

(十億円/Billions of yen)

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
売上高	Revenues	¥8,001	¥8,417	¥7,994	¥8,192	¥8,632	¥9,027	¥9,465	¥10,248	¥11,227	¥10,000
売上原価	Cost of sales	5,899	6,155	6,184	6,240	6,710	6,961	7,388	8,088	8,778	7,816
売上原価率	Ratio to revenues (%)	73.7	73.1	77.4	76.2	77.7	77.1	78.1	78.9	78.2	78.2
販売費及び一般管理費	Selling, general and administrative expenses	1,928	1,920	1,927	1,798	1,737	1,787	1,821	1,977	2,104	2,057
販売費及び一般管理费率	Ratio to revenues (%)	24.1	22.8	24.1	22.0	20.1	19.8	19.2	19.3	18.7	20.6
営業利益(損失)	Operating income (loss)	174	342	(117)	153	185	279	256	183	346	127
営業利益率	Ratio to revenues (%)	2.2	4.1	(1.5)	1.9	2.1	3.1	2.7	1.8	3.1	1.3
当期純利益(損失)	Net income (loss)	17	104	(484)	28	16	51	37	(33)	(58)	(787)
売上高当期純利益率	Return on revenues (%)	0.2	1.2	(6.1)	0.3	0.2	0.6	0.4	(0.3)	(0.5)	(7.9)

注記:

1. 十億円以下は四捨五入しています。

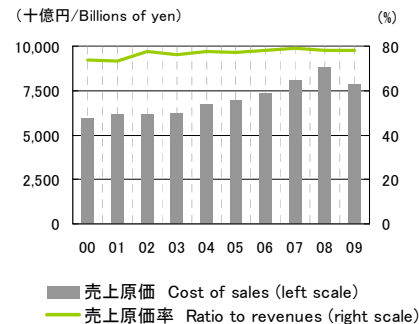
2. 売上高当期純利益率 = 当期純利益(損失) / 売上高 × 100

Notes:

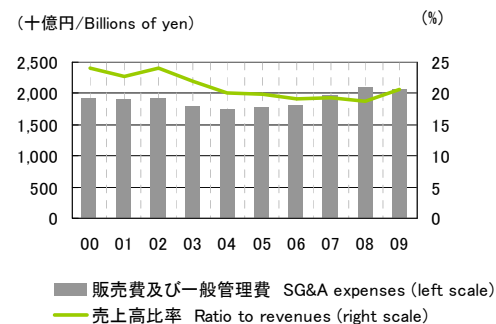
1. Figures are rounded.

2. Return on revenues = Net income (loss) / Revenues × 100

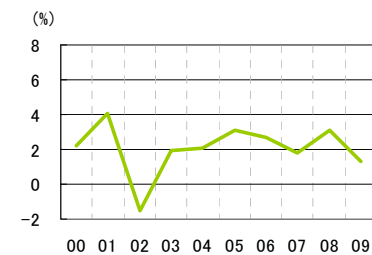
売上原価と売上原価率
Cost of sales and ratio to revenues



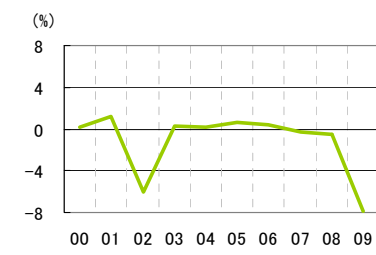
販売費及び一般管理費と売上高比率
SG&A expenses and ratio to revenues



営業利益率
Operating income (loss) to revenues



売上高当期純利益率
Return on revenues



効率性の指標 Efficiency Indicators

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
株主資本当期純利益率(%)	Return on equity (%)	0.6	3.6	(18.7)	1.3	0.8	2.3	1.5	(1.3)	(2.5)	(48.9)
総資産当期純利益率(%)	Return on assets (%)	0.2	0.9	(4.9)	0.3	0.2	0.5	0.4	(0.3)	(0.6)	(8.4)
総資産回転率(回)	Asset turnover (Times)	0.80	0.75	0.81	0.80	0.90	0.93	0.94	0.96	1.07	1.06
棚卸資産回転率(回)	Inventory turnover (Times)	5.65	5.56	6.58	6.90	7.68	7.53	7.50	7.07	7.79	6.87
固定資産(十億円)	Fixed assets (Billions of yen)	2,555	2,675	2,514	2,601	2,233	2,358	2,460	2,689	2,654	2,394
固定資産回転率(回)	Fixed assets turnover (Times)	3.13	3.15	3.18	3.15	3.87	3.83	3.85	3.81	4.23	4.18
従業員一人当たり売上高(百万円)	Revenues per employee (Millions of yen)	24	25	25	24	26	26	27	27	29	25

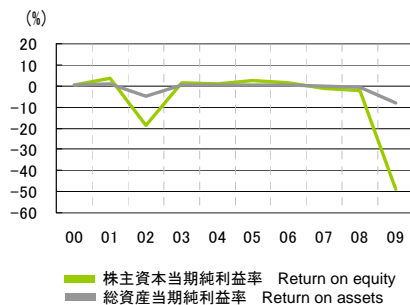
注記:

1. 株主資本当期純利益率 = 当期純利益(損失) / 期中平均株主資本 × 100
2. 総資産当期純利益率 = 当期純利益(損失) / 期末総資産 × 100
3. 総資産回転率 = 売上高 / 期末総資産
4. 棚卸資産回転率 = 売上高 / 期末棚卸資産
5. 固定資産は有形固定資産合計を表しています。
6. 固定資産回転率 = 売上高 / 期末固定資産
7. 十億円以下は四捨五入しています。

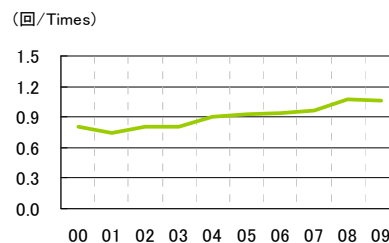
Notes:

1. Return on equity = Net income (loss) / Average stockholders' equity × 100
2. Return on assets = Net income (loss) / Total assets as of March 31 × 100
3. Asset turnover = Revenues / Total assets as of March 31
4. Inventory turnover = Revenues / Inventory as of March 31
5. "Fixed assets" represents net property, plant and equipment.
6. Fixed assets turnover = Revenues / Fixed assets as of March 31
7. Figures are rounded.

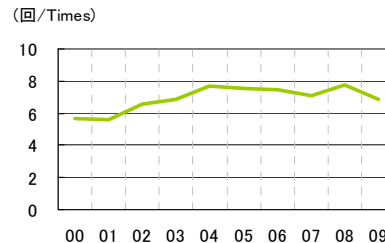
株主資本当期純利益率と総資産当期純利益率
Return on equity and return on assets



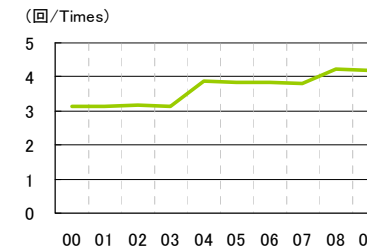
総資産回転率
Asset turnover



棚卸資産回転率
Inventory turnover

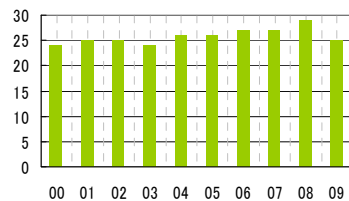


固定資産回転率
Fixed assets turnover



従業員一人当たり売上高
Revenues per employee

(百万円/Millions of yen)



安定性および流動性の指標 Stability and Liquidity Indicators

		(十億円/Billions of yen)									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
支払利息	Interest expense	¥ 52	¥ 59	¥ 46	¥ 34	¥ 31	¥ 29	¥ 33	¥ 38	¥ 42	¥ 34
インタレストカバレッジ(倍)	Interest coverage (Times)	2.52	6.51	(11.79)	3.82	8.69	10.1	9.3	6.4	8.7	(7.6)
流動資産	Current assets	5,966	6,845	5,508	5,193	5,220	5,339	5,167	5,434	5,402	5,065
流動負債	Current liabilities	3,940	4,623	3,885	4,005	3,911	4,065	4,121	4,668	4,753	4,622
流動比率(%)	Current ratio (%)	151.42	148.06	141.75	129.67	133.47	131.35	133.76	116.42	113.65	109.60
短期負債	Short-term debt	1,306	1,612	1,200	1,328	1,183	1,183	1,001	1,198	1,110	1,530
長期負債	Long-term debt	1,483	1,881	1,798	1,512	1,314	1,319	1,418	1,490	1,422	1,290
有利子負債	Interest-bearing debt	2,788	3,493	2,998	2,841	2,498	2,503	2,419	2,687	2,532	2,820
株主資本	Stockholders' equity	2,988	2,862	2,304	1,853	2,168	2,308	2,508	2,443	2,171	1,049
総資産	Total assets	9,983	11,247	9,916	10,179	9,590	9,736	10,021	10,644	10,531	9,404
デットエクイティレシオ(倍)	Debt / Equity ratio (Times)	0.93	1.22	1.30	1.53	1.15	1.08	0.96	1.10	1.17	2.69
株主資本比率(%)	Stockholders' equity ratio (%)	29.93	25.44	23.24	18.21	22.61	23.70	25.02	22.95	20.61	11.20

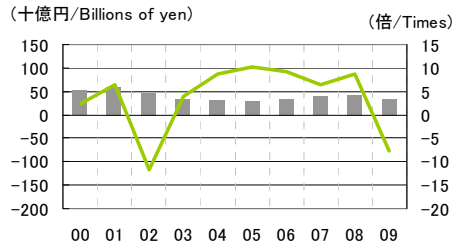
注記:

- インタレストカバレッジ = (税金等調整前当期純利益(損失) + 支払利息) / 支払利息
- "流動資産"は、現金及び現金等価物、短期投資、受取手形および売掛金、棚卸資産、リース債権、その他流動資産の合計を表しています。
- "流動負債"は、短期借入金、償還期長期債務、支払手形および買掛金、未払費用、未払税金、前受金、その他流動負債の合計を表しています。
- "有利子負債"は、短期借入金、償還期長期債務、長期債務の合計を表しています。
- 流動比率 = 流動資産 / 流動負債 × 100
- 株主資本比率 = 株主資本 / 総資産 × 100
- 2006年3月期以降の長期の売掛金とリース債権は、「流動資産」に含まれていません。6ページの注記をご参照下さい。
- 十億円以下は四捨五入しています。

Notes:

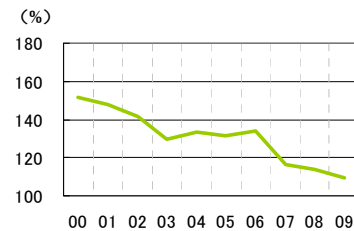
- Interest coverage = $\frac{\text{Income (loss) before income taxes and minority interests} + \text{Interest expense}}{\text{Interest expense}}$
- "Current assets" represents the sum of cash and cash equivalents, short-term investments, trade receivables (notes and accounts), investments in leases, inventories and prepaid expenses and other current assets.
- "Current liabilities" represents the sum of short-term debt, current portion of long-term debt, trade payables (notes and accounts), accrued expenses, income taxes, advances received and other current liabilities.
- "Interest-bearing debt" represents the sum of short-term debt, current installments of long-term debt and long-term debt.
- Current ratio = Current assets / Current liabilities as of March 31
- Stockholders' equity ratio = Stockholders' equity / Total assets as of March 31
- Long-term portion of trade receivables and investments in leases as of March 31, 2006 and after that are not included in "Current assets." See note on page 6.
- Figures are rounded.

支払利息とインタレストカバレッジ
Interest expense and interest coverage

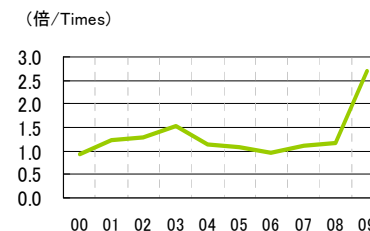


■ 支払利息 Interest expense (left scale)
■ インタレストカバレッジ Interest coverage (right scale)

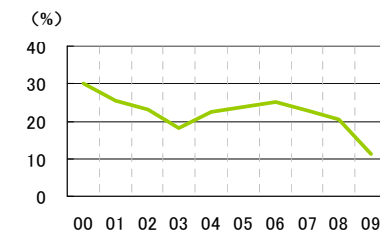
流動比率
Current ratio



デットエクイティレシオ
Debt / Equity ratio



株主資本比率
Stockholders' equity ratio



連結貸借対照表 Consolidated Balance Sheets

(百万円/Millions of yen)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
資産	Assets:									
現金及び現金等価物	¥1,357,432	¥1,381,603	¥1,029,374	¥828,171	¥764,396	¥708,715	¥658,255	¥617,866	¥560,960	¥807,926
短期投資	632,434	433,650	178,933	186,972	177,949	146,568	162,756	33,986	61,289	8,654
売上債権	Trade receivables:									
受取手形	295,526	307,635	204,855	153,587	142,802	132,572	127,284	154,406	163,962	105,218
売掛金	1,908,692	2,191,698	1,895,150	1,903,640	2,043,727	2,065,194	2,266,097	2,341,609	2,365,823	2,028,060
棚卸資産	1,416,878	1,514,163	1,214,399	1,187,529	1,123,406	1,198,955	1,262,308	1,450,258	1,441,024	1,456,271
その他の流動資産	354,581	391,963	457,392	496,490	515,909	560,072	547,048	687,554	672,578	488,930
リース債権	-	623,789	527,432	437,076	451,753	526,759	143,569	148,456	136,119	170,340
長期債権	160,583	163,003	-	-	-	-	-	-	-	-
投資及び貸付金	817,436	885,669	834,907	726,442	908,962	894,851	1,029,673	1,049,724	1,042,657	693,487
有形固定資産	Property, plant and equipment:									
土地	380,076	386,785	383,781	445,283	419,846	436,308	435,961	465,315	478,620	464,935
建物及び構築物	1,731,561	1,801,731	1,748,509	1,838,853	1,690,096	1,740,057	1,748,318	1,842,904	1,848,105	1,915,992
機械装置及びその他の有形固定資産	4,887,088	5,622,410	5,510,651	5,709,409	4,899,239	5,222,157	5,522,253	5,850,195	5,770,457	5,640,623
建設仮勘定	71,184	95,663	97,790	67,909	49,011	57,291	74,114	96,008	93,137	86,842
	7,069,909	7,906,589	7,740,731	8,061,454	7,058,192	7,455,813	7,780,646	8,254,422	8,190,319	8,108,392
減価償却累計額	4,515,160	5,231,632	5,226,307	5,460,404	4,825,330	5,097,882	5,320,460	5,565,445	5,536,401	5,714,446
有形固定資産合計	2,554,749	2,674,957	2,514,424	2,601,050	2,232,862	2,357,931	2,460,186	2,688,977	2,653,918	2,393,946
その他の資産	485,050	678,478	1,058,788	1,658,432	1,228,556	1,144,630	1,364,019	1,471,423	1,432,517	1,250,877
資産合計	¥9,983,361	¥11,246,608	¥9,915,654	¥10,179,389	¥9,590,322	¥9,736,247	¥10,021,195	¥10,644,259	¥10,530,847	¥9,403,709
負債及び資本	Liabilities and Stockholders' Equity:									
負債	Liabilities:									
短期借入金	¥1,046,571	¥1,199,209	¥833,838	¥825,860	¥623,816	¥676,611	¥752,527	¥894,393	¥723,020	¥998,822
償還期長期債務	259,099	412,646	366,083	502,586	559,647	506,863	248,028	303,214	386,879	531,635
買入債務	Trade payables:									
支払手形	98,058	138,161	92,799	71,934	67,581	62,855	68,599	85,282	66,265	39,811
買掛金	974,721	1,160,789	991,037	1,140,130	1,220,033	1,246,401	1,416,367	1,584,959	1,601,413	1,138,770
未払費用	706,647	786,813	882,148	799,211	797,935	843,022	863,683	902,164	901,546	878,454
未払税金	76,969	106,727	60,518	54,091	78,438	61,789	66,101	87,354	101,599	24,689
前受金	382,085	385,741	334,172	252,861	216,544	247,586	277,887	284,704	412,642	386,519
その他の流動負債	395,686	432,571	324,670	358,555	347,060	419,419	428,259	525,474	559,535	623,204
長期債務	1,482,810	1,881,270	1,798,303	1,512,152	1,314,102	1,319,032	1,418,489	1,489,843	1,421,607	1,289,652
退職給付債務	699,385	982,332	1,049,054	1,932,646	1,273,509	1,033,005	827,669	818,457	822,440	1,049,597
その他の負債	81,718	73,689	80,064	124,573	124,710	90,781	109,006	151,869	220,781	263,204
負債合計	6,203,749	7,559,948	6,812,686	7,574,599	6,623,375	6,507,364	6,476,615	7,127,713	7,217,727	7,224,357
少数株主持分	791,925	825,158	798,744	751,578	798,816	921,052	1,036,807	1,073,749	1,142,508	1,129,401
資本	Stockholders' equity:									
資本金	281,738	281,754	282,032	282,032	282,032	282,033	282,033	282,033	282,033	282,033
資本剰余金	499,081	501,243	527,010	562,214	551,690	565,360	561,484	560,796	555,410	560,066
利益剰余金	2,189,426	2,266,951	1,753,999	1,766,338	1,760,435	1,779,198	1,778,203	1,713,757	1,626,497	820,440
その他の包括損失累計額	17,442	(188,446)	(258,484)	(755,525)	(393,864)	(301,524)	(95,997)	(88,450)	(267,198)	(586,351)
自己株式	-	-	(333)	(1,847)	(32,162)	(17,236)	(17,950)	(25,339)	(26,130)	(26,237)
資本合計	2,987,687	2,861,502	2,304,224	1,853,212	2,168,131	2,307,831	2,507,773	2,442,797	2,170,612	1,049,951
負債及び資本合計	¥9,983,361	¥11,246,608	¥9,915,654	¥10,179,389	¥9,590,322	¥9,736,247	¥10,021,195	¥10,644,259	¥10,530,847	¥9,403,709

注記:
長期の売掛金とリース債権は、従前は売掛金あるいはリース債権に含めていましたが、2006年3月期以降においてはその他の資産に含めています。

Note:
Long-term portion of trade receivables and investments in leases which were previously included in trade receivables or investments in leases are reclassified and included in "Other assets" as of March 31, 2006 and after that.

連結損益計算書 Consolidated Statements of Operations

		(百万円/Millions of yen)									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
売上高及びその他の収益	Revenues and other income:										
売上高	Revenues	¥8,001,203	¥8,416,982	¥7,993,784	¥8,191,752	¥8,632,450	¥9,027,043	¥9,464,801	¥10,247,903	¥11,226,735	¥10,000,369
受取利息	Interest income	35,380	32,428	22,481	14,158	12,808	13,413	18,170	25,914	31,501	19,177
受取配当金	Dividends income	6,662	9,641	6,134	8,921	6,352	5,971	6,421	6,063	6,031	8,544
雑収益	Other income	30,059	27,544	7,424	23,658	142,010	67,024	63,002	71,010	127,601	5,563
		8,073,304	8,486,595	8,029,823	8,238,489	8,793,620	9,113,451	9,552,394	10,350,890	11,391,868	10,033,653
売上原価及び費用	Costs and expenses:										
売上原価	Cost of sales	5,898,756	6,155,023	6,184,396	6,240,493	6,710,154	6,961,270	7,387,744	8,088,371	8,777,657	7,816,180
販売費及び一般管理費	Selling, general and administrative expenses	1,928,083	1,919,647	1,926,803	1,798,292	1,737,433	1,786,718	1,821,045	1,977,020	2,103,562	2,057,043
支払利息	Interest charges	52,015	58,759	45,830	34,338	30,855	29,057	33,265	37,794	42,448	33,809
雑損失	Other deductions	115,215	29,511	458,866	68,538	78,029	71,900	35,476	45,367	143,419	416,492
		7,994,069	8,162,940	8,615,895	8,141,661	8,556,471	8,848,945	9,277,530	10,148,552	11,067,086	10,323,524
税引前当期純利益(損失)	Income (loss) before income taxes and minority interests	79,235	323,655	(586,072)	96,828	237,149	264,506	274,864	202,338	324,782	(289,871)
法人税等	Income taxes	47,502	164,861	(71,114)	52,662	198,655	149,990	154,348	162,814	272,163	505,249
少数株主持分控除前利益(損失)	Income (loss) before minority interests	31,733	158,794	(514,958)	44,166	38,494	114,516	120,516	39,524	52,619	(795,120)
少数株主持分	Minority interests	14,811	54,414	(31,121)	16,299	22,618	63,020	83,196	72,323	110,744	(7,783)
当期純利益(損失)	Net income (loss)	¥ 16,922	¥ 104,380	¥ (483,837)	¥ 27,867	¥ 15,876	¥ 51,496	¥ 37,320	¥ (32,799)	¥ (58,125)	¥ (787,337)

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

		(百万円/Millions of yen)				
		2005	2006	2007	2008	2009
営業活動に関するキャッシュ・フロー	Cash flows from operating activities:					
当期純利益(損失)	Net income (loss)	¥ 51,496	¥ 37,320	¥ (32,799)	¥ (58,125)	¥ (787,337)
当期純利益(損失)から営業活動に関するキャッシュ・フローへの調整:	Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
有形固定資産減価償却費	Depreciation	425,080	451,170	472,175	541,470	478,759
無形資産償却費	Amortization	132,370	138,727	149,823	146,136	178,164
長期性資産の減損	Impairment losses for long-lived assets	26,797	27,408	9,918	87,549	128,400
繰延税金	Deferred income taxes	45,310	33,815	20,514	84,587	403,968
持分法損益	Equity in (earnings) losses of affiliated companies, net	162	(8,688)	(11,289)	(22,586)	162,205
投資有価証券及び子会社株式の売却損益	Gain on sale of investments and subsidiaries' common stock	(54,741)	(46,468)	(53,240)	(94,798)	(1,353)
投資有価証券の評価損	Impairment of investments in securities	9,665	4,858	8,309	14,411	45,016
賃貸資産及びその他の有形固定資産の売却等損益	Loss on disposal of rental assets and other property	15,202	8,983	31,590	13,424	24,483
少数株主持分	Income applicable to minority interests	63,020	83,196	72,323	110,744	(7,783)
売上債権の増加または減少	(Increase) decrease in receivables	103,246	(94,078)	52,599	47,843	342,008
棚卸資産の増加	Increase in inventories	(95,191)	(107,069)	(212,028)	(107,546)	(57,206)
その他の流動資産の増加または減少	(Increase) decrease in prepaid expenses and other current assets	(29,973)	35,947	(80,172)	(32,763)	12,772
買入債務の増加または減少	Increase (decrease) in payables	(53,785)	107,271	104,987	42,453	(359,230)
未払費用及び退職給付債務の減少	Increase (decrease) in accrued expenses and retirement and severance benefits	(26,823)	(30,505)	(21,166)	(38,303)	(27,050)
未払税金の増加または減少	Increase (decrease) in accrued income taxes	(18,861)	2,047	18,623	12,841	(76,343)
その他の流動負債の増加または減少	Increase (decrease) in other liabilities	(408)	44,060	38,470	61,041	39,711
当会社及び子会社の製品に関するリース債権の増加または減少	Net change in inventory-related receivables from financial services	(22,036)	14,328	(9,819)	(11,392)	2,117
その他	Other	(5,174)	(11,447)	56,224	(5,149)	57,646
営業活動に関するキャッシュ・フロー(注記2)	Net cash provided by operating activities (note 2)	565,356	690,875	615,042	791,837	558,947
投資活動に関するキャッシュ・フロー	Cash flows from investing activities:					
短期投資の増加または減少	(Increase) decrease in short-term investments	47,179	1,104	25,054	(25,437)	50,811
有形固定資産(除く賃貸資産)の取得	Capital expenditures	(368,896)	(382,386)	(497,771)	(474,344)	(422,109)
賃貸資産の取得(注記1)	Purchase of assets to be leased (note 1)	(483,192)	(466,681)	(441,614)	(365,989)	(307,314)
リース債権の回収(注記1)	Collection of investments in leases (note 1)	301,614	419,956	318,063	311,321	234,984
賃貸資産及びその他の有形固定資産の売却	Proceeds from disposal of rental assets and other property	90,726	80,718	43,982	63,067	46,511
投資有価証券及び子会社株式の売却	Proceeds from sale of investments and subsidiaries' common stock	112,932	99,717	69,842	161,442	58,260
投資有価証券及び子会社株式の取得	Purchase of investments and subsidiaries' common stock	(61,711)	(67,643)	(169,530)	(254,569)	(56,637)
ソフトウェアの取得	Purchase of software	(121,415)	(121,983)	(123,876)	(126,453)	(132,181)
その他	Other	(44,225)	(64,164)	(10,320)	73,344	(22,333)
投資活動に関するキャッシュ・フロー(注記2)	Net cash used in investing activities (note 2)	(526,988)	(501,362)	(786,170)	(637,618)	(550,008)
フリー・キャッシュ・フロー(注記3)	Free cash flows (note 3)	38,368	189,513	(171,128)	154,219	8,939
財務活動に関するキャッシュ・フロー	Cash flows from financing activities:					
短期借入金の増加または減少	Increase (decrease) in short-term debt, net	27,029	5,121	93,917	(200,018)	314,899
社債及び長期借入金による調達	Proceeds from long-term debt	533,442	342,309	380,646	404,190	467,341
社債及び長期借入金の返済	Payments on long-term debt	(599,637)	(551,265)	(309,204)	(381,069)	(441,550)
子会社の株式発行	Proceeds on subsidiaries' common stock	18,077	2,310	23,078	42,307	900
配当金の支払	Dividends paid to stockholders	(34,815)	(36,509)	(28,243)	(19,889)	(19,826)
少数株主に対する配当金の支払	Dividends paid to minority stockholders of subsidiaries	(16,671)	(17,591)	(20,761)	(25,787)	(28,406)
子会社の自己株式の取得	Acquisition of subsidiaries' common stock for treasury	(26,508)	(5,449)	(7,075)	(4,570)	(8,693)
自己株式の取得	Acquisition of common stock for treasury	(1,177)	(1,058)	(12,000)	(1,145)	(841)
自己株式の売却	Proceeds from sales of treasury stock	831	494	901	425	564
財務活動に関するキャッシュ・フロー	Net cash provided by (used in) financing activities	(99,429)	(261,638)	121,259	(185,556)	284,388
現金及び現金等価物に係る為替換算調整額	Effect of exchange rate changes on cash and cash equivalents	5,380	21,665	9,480	(25,569)	(46,361)
現金及び現金等価物の増加または減少額	Net increase (decrease) in cash and cash equivalents	(55,681)	(50,460)	(40,389)	(56,906)	246,966
現金及び現金等価物の期首残高	Cash and cash equivalents at beginning of year	764,396	708,715	658,255	617,866	560,960
現金及び現金等価物の期末残高	Cash and cash equivalents at end of year	¥ 708,715	¥ 658,255	¥ 617,866	¥ 560,960	¥ 807,926

注記:

- 賃貸資産の重要性については、有形固定資産の取得の合計額を「有形固定資産(除く賃貸資産)」と「賃貸資産の取得」の2つに分けて表示しています。
- 当社と子会社が賃貸契約のもとで製品の生産を行うようなリース債権によるキャッシュ・フローは「投資活動に関するキャッシュ・フロー」に含めていましたが、2004年3月期より、「営業活動に関するキャッシュ・フロー」に変更しています。
- フリー・キャッシュ・フロー = 営業活動に関するキャッシュ・フロー + 投資活動に関するキャッシュ・フロー

Notes:

- According to the importance of lease assets, the Company divided the amount of "Capital expenditures" into two categories; "Capital expenditures" and "Purchase of assets to be leased."
- Cash flows from financing services related to products that the Company and its subsidiaries manufactured under lease agreement were classified "Cash flows from investing" until 2004. The Company has reclassified cash flows from such transactions as "Cash flows from operating activities."
- Free cash flows = Net cash provided by operating activities + Net cash used in investing activities

主な製品・サービス Main Products and Services

情報通信システム	Information & Telecommunication Systems
システムインテグレーション	Systems Integration
アウトソーシング	Outsourcing Services
ソフトウェア	Software
ハードディスクドライブ	Hard Disk Drives
ディスクアレイ装置	Disk Array Subsystems
サーバ	Servers
汎用コンピュータ	Mainframes
通信機器	Telecommunications Equipment
ATM(現金自動取引装置)	ATMs

電子デバイス	Electronic Devices
液晶ディスプレイ	LCDs
半導体製造装置	Semiconductor Manufacturing Equipment
計測・分析装置	Test and Measurement Equipment
医療機器	Medical Electronics Equipment
半導体	Semiconductors

電力・産業システム	Power & Industrial Systems
原子力発電機器	Nuclear Power Plants
火力発電機器	Thermal Power Plants
水力発電機器	Hydroelectric Power Plants
産業用機械・プラント	Industrial Machinery and Plants
自動車機器	Automotive Products
建設機械	Construction Machinery
エレベーター	Elevators
エスカレーター	Escalators
鉄道車両	Railway Vehicles
電動工具	Power Tools

デジタルメディア・民生機器	Digital Media & Consumer Products
光ディスクドライブ	Optical Disk Drives
プラズマテレビ	Plasma TVs
液晶テレビ	LCD TVs
液晶プロジェクター	LCD Projectors
携帯電話	Mobile Phones
ルームエアコン	Room Air Conditioners
冷蔵庫	Refrigerators
洗濯機	Washing Machines
情報記録媒体	Information Storage Media
電池	Batteries
業務用空調機器	Air-Conditioning Equipment

高機能材料	High Functional Materials & Components
電線・ケーブル	Wires and Cables
伸銅品	Copper Products
半導体用材料	Semiconductor Materials
配線板・関連材料	Circuit Boards and Materials
有機・無機化学材料	Organic and Inorganic Chemical Products
合成樹脂加工品	Synthetic Resin Products
ディスプレイ用材料	Display Related Materials
高級特殊鋼	Specialty Steels
磁性材料・部品	Magnetic Materials and Components
高級鋳物部品	High Grade Casting Components and Materials

物流及びサービス他	Logistics, Services & Others
電気・電子機器の販売	General Trading
システム物流	Logistics
不動産の管理・売買・賃貸	Property Management

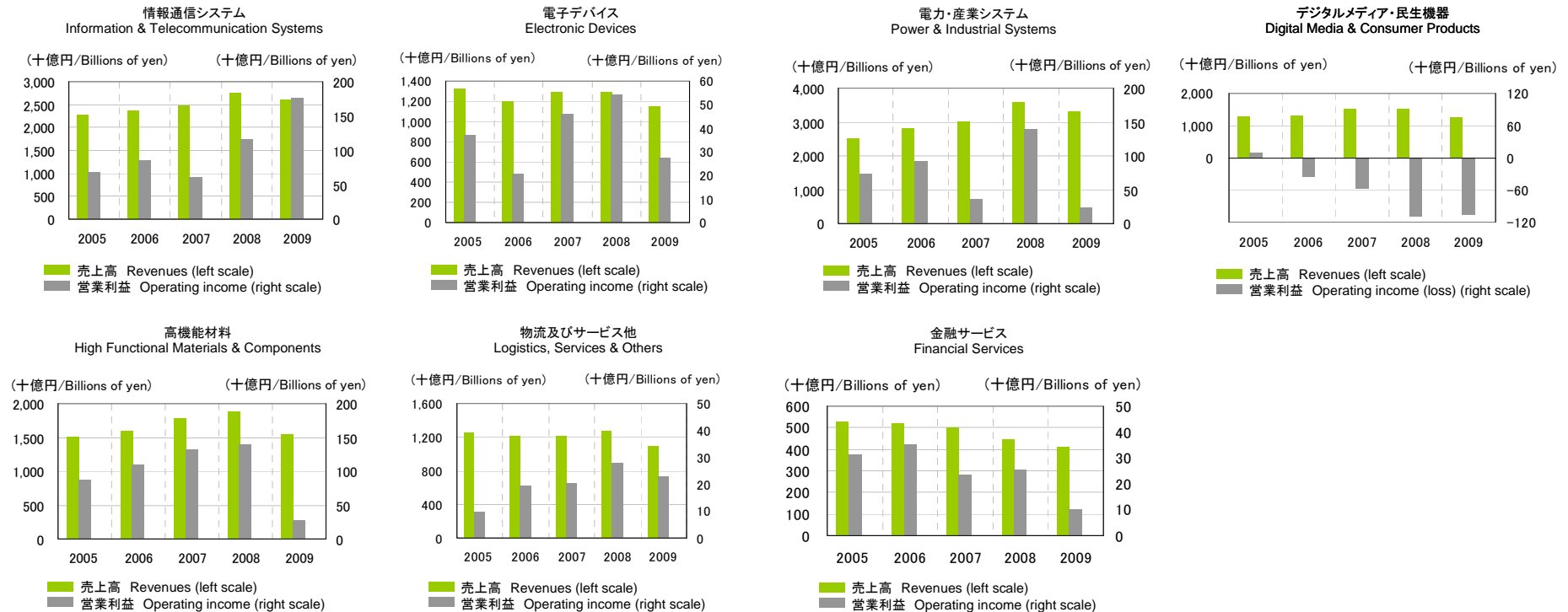
金融サービス	Financial Services
リース	Leasing
ローン	Loan Guarantees
生命・損害保険代理業	Insurance Services

セグメント情報 Segment Information

				(百万円/Millions of yen)				
				2005	2006	2007	2008	2009
売上高	Revenues	情報通信システム	Information & Telecommunication Systems	¥ 2,268,386	¥ 2,360,956	¥ 2,472,227	¥ 2,761,137	¥ 2,594,450
		電子デバイス	Electronic Devices	1,320,177	1,204,407	1,287,492	1,293,517	1,151,066
		電力・産業システム	Power & Industrial Systems	2,515,366	2,805,169	3,022,299	3,568,151	3,310,544
		デジタルメディア・民生機器	Digital Media & Consumer Products	1,280,302	1,305,658	1,506,073	1,504,692	1,261,501
		高機能材料	High Functional Materials & Components	1,504,312	1,600,246	1,794,506	1,875,018	1,556,886
		物流及びサービス他	Logistics, Services & Others	1,248,296	1,214,784	1,213,529	1,271,465	1,089,971
		金融サービス	Financial Services	529,695	517,975	500,065	445,400	412,040
		小計	Subtotal	10,666,534	11,009,195	11,796,191	12,719,380	11,376,458
		消去又は全社	Eliminations & Corporate items	(1,639,491)	(1,544,394)	(1,548,288)	(1,492,645)	(1,376,089)
合計	Total	9,027,043	9,464,801	10,247,903	11,226,735	10,000,369		
営業利益(損失)	Operating income (loss)	情報通信システム	Information & Telecommunication Systems	¥ 67,761	¥ 84,687	¥ 60,343	¥ 116,105	¥ 176,629
		電子デバイス	Electronic Devices	37,017	20,439	45,755	54,046	27,322
		電力・産業システム	Power & Industrial Systems	73,661	92,552	36,391	138,455	24,245
		デジタルメディア・民生機器	Digital Media & Consumer Products	8,694	(35,771)	(58,435)	(109,914)	(105,563)
		高機能材料	High Functional Materials & Components	87,514	110,069	132,399	141,007	27,777
		物流及びサービス他	Logistics, Services & Others	9,808	19,511	20,233	27,870	23,063
		金融サービス	Financial Services	31,073	35,001	23,534	25,481	10,210
		小計	Subtotal	315,528	326,488	260,220	393,050	183,683
		消去又は全社	Eliminations & Corporate items	(36,473)	(70,476)	(77,708)	(47,534)	(56,537)
合計	Total	279,055	256,012	182,512	345,516	127,146		

注記:
この情報は日本基準に基づき開示しています。

Note:
This information is disclosed in accordance with financial reporting principles and practices generally accepted in Japan.



セグメント情報 Segment Information

				(百万円/Millions of yen)				
				2005	2006	2007	2008	2009
設備投資額 (完成ベース)	Capital investment (Property, plant and equipment)	情報通信システム	Information & Telecommunication Systems	¥ 103,023	¥ 123,266	¥ 155,675	¥ 103,568	¥ 65,011
		電子デバイス	Electronic Devices	47,039	35,756	34,614	26,476	30,688
		電力・産業システム	Power & Industrial Systems	98,348	106,778	151,964	163,039	175,803
		デジタルメディア・民生機器	Digital Media & Consumer Products	38,426	38,516	83,144	91,689	43,286
		高機能材料	High Functional Materials & Components	75,535	84,557	91,893	106,687	104,319
		物流及びサービス他	Logistics, Services & Others	31,160	24,119	28,296	38,518	31,458
		金融サービス	Financial Services	591,330	570,644	554,853	495,389	361,549
		小計	Subtotal	984,861	983,636	1,100,439	1,025,366	812,114
		消去又は全社	Eliminations & Corporate items	(25,268)	(28,930)	(51,867)	(56,279)	(23,648)
		合計	Total	959,593	954,706	1,048,572	969,087	788,466
減価償却費	Depreciation (Property, plant and equipment)	情報通信システム	Information & Telecommunication Systems	¥ 77,289	¥ 82,735	¥ 93,285	¥ 111,802	¥ 96,551
		電子デバイス	Electronic Devices	43,504	45,658	37,871	36,026	33,152
		電力・産業システム	Power & Industrial Systems	73,887	79,657	91,706	117,481	121,450
		デジタルメディア・民生機器	Digital Media & Consumer Products	37,913	40,687	43,513	59,181	46,904
		高機能材料	High Functional Materials & Components	65,789	64,310	65,910	81,019	81,884
		物流及びサービス他	Logistics, Services & Others	23,416	23,629	23,341	25,006	26,903
		金融サービス	Financial Services	100,316	111,820	113,886	108,418	69,719
		小計	Subtotal	422,114	448,496	469,512	538,933	476,563
		消去又は全社	Eliminations & Corporate items	2,966	2,674	2,663	2,537	2,196
		合計	Total	425,080	451,170	472,175	541,470	478,759
研究開発費	R&D expenditures	情報通信システム	Information & Telecommunication Systems	¥ 164,765	¥ 161,640	¥ 157,858	¥ 155,209	¥ 154,854
		電子デバイス	Electronic Devices	47,361	47,037	46,003	46,739	44,809
		電力・産業システム	Power & Industrial Systems	78,576	85,591	95,065	110,450	114,754
		デジタルメディア・民生機器	Digital Media & Consumer Products	32,172	33,478	35,859	37,007	30,614
		高機能材料	High Functional Materials & Components	43,398	48,869	50,179	50,766	50,973
		物流及びサービス他	Logistics, Services & Others	5,354	4,797	2,561	4,654	3,016
		金融サービス	Financial Services	2,347	1,686	1,513	1,287	295
		小計	Subtotal	373,973	383,098	389,038	406,112	399,315
		全社(本社他)	Corporate items	14,661	21,981	23,496	22,059	17,202
		合計	Total	388,634	405,079	412,534	428,171	416,517
総資産	Assets	情報通信システム	Information & Telecommunication Systems	¥ 1,767,074	¥ 1,844,979	¥ 1,987,603	¥ 1,906,166	¥1,839,101
		電子デバイス	Electronic Devices	838,605	856,147	840,986	814,541	653,329
		電力・産業システム	Power & Industrial Systems	2,357,504	2,474,327	2,728,817	3,075,509	3,052,176
		デジタルメディア・民生機器	Digital Media & Consumer Products	719,168	841,935	971,187	889,112	669,856
		高機能材料	High Functional Materials & Components	1,301,039	1,363,833	1,503,733	1,525,754	1,231,562
		物流及びサービス他	Logistics, Services & Others	932,354	958,337	1,049,916	981,447	1,030,998
		金融サービス	Financial Services	2,157,409	2,280,880	2,442,066	2,294,020	2,366,909
		小計	Subtotal	10,073,153	10,620,438	11,524,308	11,486,549	10,843,031
		消去又は全社	Eliminations & Corporate items	(336,906)	(599,243)	(880,049)	(955,702)	(1,439,322)
		合計	Total	9,736,247	10,021,195	10,644,259	10,530,847	9,403,709
従業員数(名)	Number of employees	情報通信システム	Information & Telecommunication Systems	91,956	92,413	100,088	102,010	109,333
		電子デバイス	Electronic Devices	26,492	30,288	32,253	33,124	31,763
		電力・産業システム	Power & Industrial Systems	92,919	96,189	105,512	106,994	116,009
		デジタルメディア・民生機器	Digital Media & Consumer Products	34,458	34,572	41,690	41,988	39,792
		高機能材料	High Functional Materials & Components	59,172	59,065	59,235	56,998	52,921
		物流及びサービス他	Logistics, Services & Others	34,113	34,941	37,347	40,213	41,577
		金融サービス	Financial Services	4,485	4,706	4,554	4,605	4,834
		小計	Subtotal	343,595	352,174	380,679	385,932	396,229
		全社(本社他)	Corporate	3,829	3,705	3,765	3,820	3,900
		合計	Total	347,424	355,879	384,444	389,752	400,129

注記:
この情報は日本基準に基づき開示しています。

Note:
This information is disclosed in accordance with financial reporting principles and practices generally accepted in Japan.

所在地別売上高・営業損益 Geographic Segments

(百万円/Millions of yen)

			2005	2006	2007	2008	2009
売上高	Revenues						
日本	Japan	外部顧客に対するもの	¥ 6,598,002	¥ 6,747,222	¥ 7,010,181	¥ 7,436,999	¥ 6,683,143
		セグメント間取引	937,814	1,033,180	1,274,048	1,459,260	1,302,509
		合計	7,535,816	7,780,402	8,284,229	8,896,259	7,985,652
アジア	Asia	外部顧客に対するもの	1,059,197	1,178,568	1,459,549	1,771,600	1,542,526
		セグメント間取引	388,249	453,823	561,208	637,719	591,611
		合計	1,447,446	1,632,391	2,020,757	2,409,319	2,134,137
北米	North America	外部顧客に対するもの	798,266	899,608	981,098	962,267	852,100
		セグメント間取引	34,224	64,486	89,912	123,841	121,325
		合計	832,490	964,094	1,071,010	1,086,108	973,425
欧州	Europe	外部顧客に対するもの	470,792	519,042	645,354	826,188	738,662
		セグメント間取引	20,015	27,390	37,454	60,650	51,318
		合計	490,807	546,432	682,808	886,838	789,980
その他の地域	Other Areas	外部顧客に対するもの	100,786	120,361	151,721	229,681	183,938
		セグメント間取引	3,545	11,182	21,574	39,841	8,367
		合計	104,331	131,543	173,295	269,522	192,305
		小計	10,410,890	11,054,862	12,232,099	13,548,046	12,075,499
		消去又は全社	(1,383,847)	(1,590,061)	(1,984,196)	(2,321,311)	(2,075,130)
		合計	9,027,043	9,464,801	10,247,903	11,226,735	10,000,369
営業利益(損失)	Operating income (loss)						
日本	Japan		¥ 274,389	¥ 275,715	¥ 212,316	¥ 299,632	¥ 74,370
アジア	Asia		27,538	6,727	(3,664)	33,020	76,742
北米	North America		10,188	23,428	25,310	23,087	7,182
欧州	Europe		16,382	18,702	23,312	21,575	(17,129)
その他の地域	Other Areas		3,260	6,555	8,647	13,394	9,434
小計	Subtotal		331,757	331,127	265,921	390,708	150,599
消去又は全社	Eliminations & Corporate items		(52,702)	(75,115)	(83,409)	(45,192)	(23,453)
合計	Total		279,055	256,012	182,512	345,516	127,146

注記:
この情報は日本基準に基づき開示しています。

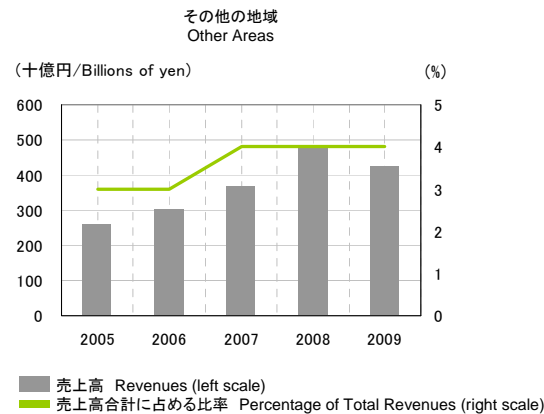
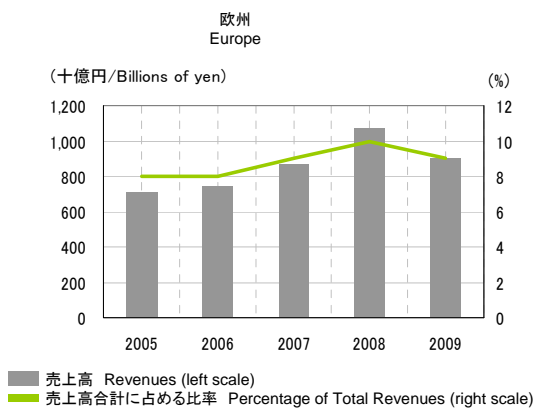
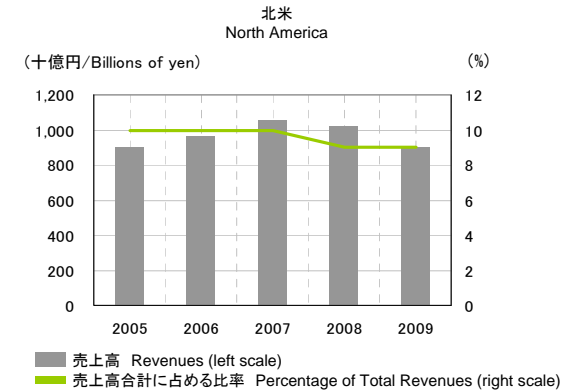
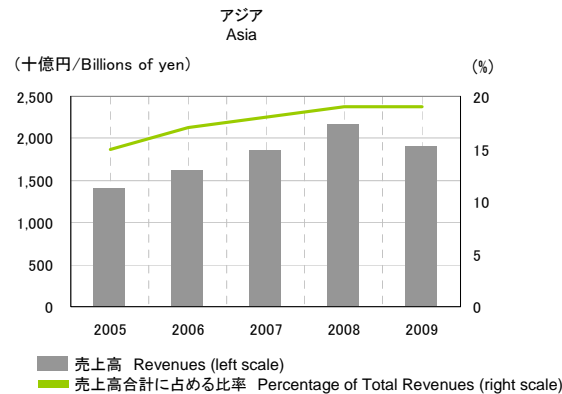
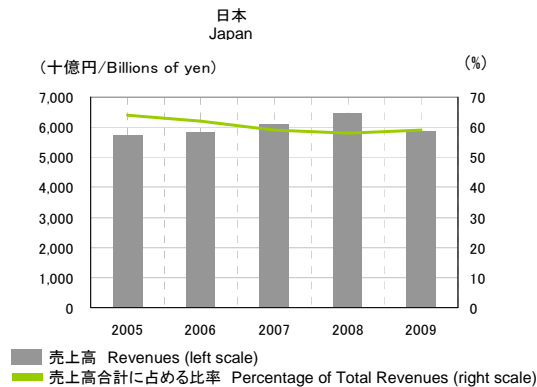
Note:
This information is disclosed in accordance with financial reporting principles and practices generally accepted in Japan.

国内・海外売上高 Revenues by Market

				(百万円/Millions of yen)				
				2005	2006	2007	2008	2009
日本	Japan	売上高	Revenues	¥5,749,603	¥5,825,156	¥6,093,627	¥6,484,496	¥5,861,448
		売上高合計に占める比率(%)	Percentage of Total Revenues (%)	64	62	59	58	59
海外	Outside Japan	アジア	Asia	1,406,883	1,619,235	1,859,664	2,167,171	1,911,290
		売上高合計に占める比率(%)	Percentage of Total Revenues (%)	15	17	18	19	19
		北米	North America	901,855	968,957	1,057,389	1,023,713	899,550
		売上高合計に占める比率(%)	Percentage of Total Revenues (%)	10	10	10	9	9
		欧州	Europe	709,770	748,480	869,022	1,073,877	904,425
		売上高合計に占める比率(%)	Percentage of Total Revenues (%)	8	8	9	10	9
		その他の地域	Other Areas	258,932	302,973	368,201	477,478	423,656
		売上高合計に占める比率(%)	Percentage of Total Revenues (%)	3	3	4	4	4
		小計	Subtotal	3,277,440	3,639,645	4,154,276	4,742,239	4,138,921
		売上高合計に占める比率(%)	Percentage of Total Revenues (%)	36	38	41	42	41
		合計	Total	9,027,043	9,464,801	10,247,903	11,226,735	10,000,369

注記:
この情報は日本基準に基づき開示しています。

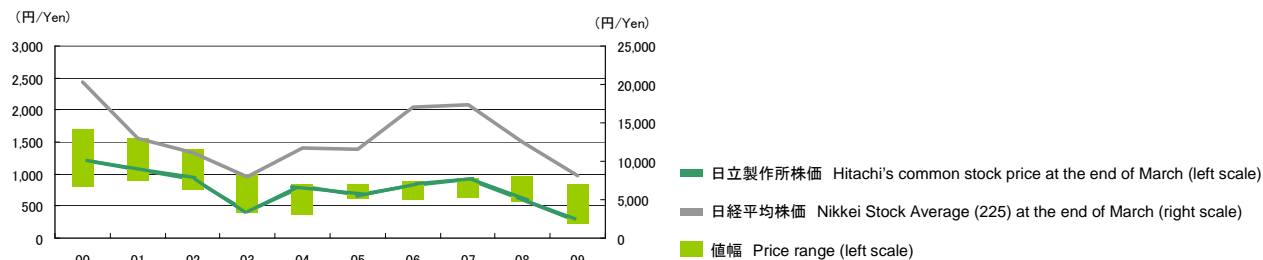
Note:
This information is disclosed in accordance with financial reporting principles and practices generally accepted in Japan.



株式情報 Stock Information

株価推移 (東京証券取引所)

Common Stock Price Movement (Tokyo Stock Exchange)



日立製作所の株価推移 (東京証券取引所) Price Range of Hitachi Common Stock (Tokyo Stock Exchange)

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
株価	Price range										
高値	High	¥ 1,709	¥ 1,549	¥ 1,380	¥ 997	¥ 835	¥ 850	¥ 874	¥ 936	¥ 947	¥ 843
安値	Low	814	899	745	398	366	627	604	644	569	230
期末株価	Price at the end of March	1,219	1,073	928	413	807	666	833	914	591	266
日経平均株価期末終値	Nikkei Stock Average (225) at the end of March	20,337	12,999	11,024	7,972	11,715	11,618	17,059	17,287	12,526	8,110

注記:
株価は日立製作所の株価です。

Note:
Common stock prices are those of Hitachi, Ltd.

株価収益率、株価フリー・キャッシュ・フロー倍率、株価純資産倍率 Price/Earnings Ratio, Price/Cash Flow Ratio and Price/Book Value Ratio Years ended March 31

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
潜在株式調整後 発行済株式数(千株)	Number of shares on which diluted net income (loss) per share is calculated (thousand)	3,366,369	3,544,817	3,337,850	3,351,625	3,303,759	3,361,101	3,435,433	3,332,078	3,324,685	3,323,997
期末発行済株式数(千株)	Common stock of Hitachi, Ltd. at March 31 (thousand)	3,337,900	3,337,932	3,338,481	3,368,124	3,368,125	3,368,126	3,368,126	3,368,126	3,368,126	3,368,126
潜在株式調整後 1株当たり当期純利益(損失)(円)	Net income (loss) per share (Diluted) (¥)	4.99	30.32	(144.95)	8.19	4.75	15.15	10.84	(9.87)	(17.77)	(236.87)
株価収益率(倍)	Price/Earnings ratio (Times)	244.3	35.4	—	50.4	170.0	44.0	76.8	—	—	—
1株当たりフリー・キャッシュ・フロー(円)	Free cash flows per share (¥)	4.71	46.47	62.91	8.13	101.70	11.42	55.16	(51.36)	46.39	2.69
株価フリー・キャッシュ・フロー倍率(倍)	Price/Free cash flow ratio (Times)	258.76	23.09	14.75	50.83	7.94	58.34	15.10	—	12.74	98.88
1株当たり株主資本(円)	Stockholders' equity per share (¥)	895.08	857.27	690.28	550.76	657.42	692.73	752.91	734.66	652.95	315.86
株価純資産倍率(倍)	Price/Book value ratio (Times)	1.36	1.25	1.34	0.75	1.23	0.96	1.11	1.24	0.91	0.84
1株当たり配当金(円)	Cash dividends declared per share (¥)	6.00	11.00	3.00	6.00	8.00	11.00	11.00	6.00	6.00	3.00

注記:
1. 1株当たりフリー・キャッシュ・フローは、潜在株式調整後発行済株式数に基づいて算出しています。
2. 1株当たり株主資本は、期末発行済株式数に基づいて算出しています。

Notes:
1. Free cash flows per share is based on the number of shares on which diluted net income (loss) per share is calculated.
2. Stockholders' equity per share is based on common stock of Hitachi, Ltd. as of March 31.

転換社債型新株予約権付社債 Equity-Linked Financings As of March 31, 2009

発効日/Issue Date	種類/Type	発行額/Outstanding	クーポン/Coupon (%)	転換価格/Conversion Price	償還日/Redemption Date
10/19/2004	CB #A	¥50,000 million	0.0	¥822	10/19/2009
10/19/2004	CB #B	¥50,000 million	0.0	¥822	10/19/2009

注記:
転換価格は修正されています。

Note:
Conversion prices are subject to revision.

大株主 (上位10社) (2009年3月31日現在)	10 Largest Shareholders (As of March 31, 2009)	所有株式数 Share Ownership	所有比率 Percentage of Total
日本マスタートラスト信託銀行(株)(信託口)	The Master Trust Bank of Japan, Ltd. (Trust Account)	209,378,000	6.22%
ナツクムコ	NATS CUMCO	188,562,700	5.60%
日本トラスティ・サービス信託銀行(株)(信託口4G)	Japan Trustee Services Bank, Ltd. (Trust Account 4G)	181,679,000	5.39%
日本トラスティ・サービス信託銀行(株)(信託口)	Japan Trustee Services Bank, Ltd. (Trust Account)	164,418,000	4.88%
日立グループ社員持株会	Hitachi Employees' Shareholding Association	109,029,952	3.24%
日本生命保険(相)	Nippon Life Insurance Company	98,173,195	2.91%
第一生命保険(相)	The Dai-ichi Mutual Life Insurance Company	71,361,222	2.12%
ステートストリートバンクアンドトラストカンパニー 505224	State Street Bank and Trust Company 505224	54,958,340	1.63%
ステートストリートバンクアンドトラストカンパニー	State Street Bank and Trust Company	48,356,045	1.44%
明治安田生命保険(相)	Meiji Yasuda Life Insurance Company	48,159,618	1.43%

注記:

- ナツクムコは、当社ADR(米国預託証券)の預託銀行であるシティバンク、エヌ・エイの株主名義人です。
- 第一生命保険(相)の所有株式数には、同社が退職給付信託に拠出している6,560,000株を含めています(当該株式の株主名簿上の名義は、「みずほ信託銀行(株)退職給付信託 第一生命保険口」です。)

Notes:

- NATS CUMCO is the nominee name of the depository bank, Citibank, N.A., for the aggregate of the Company's American Depositary Receipts (ADRs) holders.
- The number of shares held by The Dai-ichi Mutual Life Insurance Company includes its contribution of 6,560,000 shares to the retirement allowance trust (the holder of said shares, as listed in the Shareholders' Register, is "Dai-ichi Life Insurance Account, Retirement Allowance Trust, Mizuho Trust & Banking Co.,Ltd.")

株主構成(2009年3月31日現在)	Shareholders Composition (As of March 31, 2009)	所有比率 Percentage of Total
外国人	Foreign Investor	35.13%
個人	Individual	30.24%
金融機関・証券会社	Financial Institution and Securities Firm	30.60%
その他の法人	Other	4.03%

株主名簿管理人	Administrator of Shareholders' Register
東京証券代行株式会社 〒100-0004 東京都千代田区大手町二丁目6番2号(日本ビル4階) 電話:0120-497009(フリーダイヤル)	Tokyo Securities Transfer Agent Co., Ltd. (4F Nippon Building) 6-2, Otemachi, 2-chome, Chiyoda-ku, Tokyo, 100-0004, Japan

ADR預託銀行	Depository and Registrar for American Depositary Receipts
シティバンク、エヌ・エイ	Citibank, N.A. Shareholder Services P.O. Box 43077 Providence, Rhode Island 02940-3077 USA TEL: U.S.A. 1-877-CITI-ADR (248-4237) (toll-free) International +1-781-575-4555 E-mail: citibank@shareholders-online.com URL: www.citi.com/adr (New York Stock Exchange Listed Symbol . HIT)

海外上場証券取引所	Overseas Stock Exchange Listings
ニューヨーク	New York

国内上場証券取引所	Japanese Stock Exchange Listings
東京、大阪、名古屋、福岡、札幌	Tokyo, Osaka, Nagoya, Fukuoka and Sapporo

会社情報 Corporate Data

2009年3月31日現在 As of March 31, 2009

商号 株式会社 日立製作所
本社所在地 〒100-8280
東京都千代田区丸の内一丁目6番6号
創業 1910年(設立 1920年)
連結子会社数 日本 403社
海外 540社
連結従業員数 400,129名
発行済株式総数 3,368,126,056株
株主数 387,898名

URL <http://www.hitachi.co.jp/>

お問い合わせ
株式会社 日立製作所
ブランド・コミュニケーション本部
広報・IR部
電話: 03-3258-1111
E-mail: IR@hdq.hitachi.co.jp

Corporate Name Hitachi, Ltd. (Kabushiki Kaisha Hitachi Seisakusho)
Principal Office 6-6, Marunouchi 1-chome, Chiyoda-ku,
Tokyo, 100-8280, Japan
Founded 1910 (Incorporated in 1920)
Number of Consolidated Japan 403
Subsidiaries Overseas 540
Number of Employees 400,129
Common Stock Issued 3,368,126,056 shares
Number of Shareholders 387,898

URL <http://www.hitachi.com/>

For further information, please contact:
Investor Relations

JAPAN
Hitachi, Ltd.
6-6, Marunouchi 1-chome,
Chiyoda-ku, Tokyo, 100-8280
TEL: +81-3-3258-1111
E-mail: IR@hdq.hitachi.co.jp

U.S.A.
Hitachi America, Ltd.
50 Prospect Avenue, Tarrytown, NY 10591
TEL: +1-914-333-2987
E-mail: investor.info@hal.hitachi.com

U.K.
Hitachi Europe Ltd.
Whitebrook Park,
Lower Cookham Road,
Maidenhead Berkshire
SL6 8YA
TEL: +44-1628-585379
E-mail: investor.info@hitachi-eu.com

CHINA
Hitachi (China) Ltd.
18F Beijing Fortune Bldg.,
5 Dong San Huan Bei-Lu, Chao Yang District, Beijing 100004
TEL: +86-10-6539-9139

HITACHI
Inspire the Next