Purchase of Own Shares

Tokyo, May 30, 2003 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) announced that, pursuant to the provisions of Article 210 of the Commercial Code of Japan, it purchased its own shares at the market as follows:

- 1. Class of shares purchased: Common stock of Hitachi, Ltd.
- 2. Aggregate number of shares purchased: 66,338,000 shares
- 3. Aggregate purchase amount: 29,934,896,000 yen
- 4. Period of purchase: May 1, 2003 through May 30, 2003
- 5. Method: Purchase at Tokyo Stock Exchange

Reference

Details of the resolution that was approved at the Ordinary General Meeting of Shareholders held on June 26, 2002 are as follows:

- (1) Class of shares to be acquired: Common stock of Hitachi, Ltd.
- (2) Aggregate number of shares to be acquired: Up to 300 million shares
- (3) Aggregate acquisition amount: Up to 300 billion yen

Acquisition executed pursuant to the above resolution through May 30, 2003

- (1) Aggregate number of shares acquired: 66,338,000 shares
- (2) Aggregate acquisition amount: 29,934,896,000 yen

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
