

FOR IMMEDIATE RELEASE

Appointment of Name for New Integrated Company to Run Hitachi Group's Comprehensive Air conditioning and Home Appliance Business and New Executive Officers

TOKYO, Japan, January 30, 2006 --- Hitachi, Ltd. (NYSE:HIT/TSE:6501), Hitachi Air Conditioning Systems Co., Ltd. (HACS) and Hitachi Home & Life Solutions, Inc. (Hitachi H&L) today announced the appointment of name for new integrated company to run Hitachi group's comprehensive air conditioning and home appliance business, which will be formed on April 1, 2006, and also announced the appointment of new directors and auditors.

1. Outline of New Company

	Details
Company Name	Hitachi Appliances, Inc.
Head Office	Hitachi Atago Bldg., 15-12, Nishi Shimbashi 2-chome, Minato-ku, Tokyo
Capital Stock	20 billion yen (Hitachi, Ltd. 100%)
Establishment	April 1, 2006
President	Takazumi Ishizu
Revenues [Consolidated]	FY2006 (target) Approx. 450 billion yen
Operating income [Consolidated]	FY2006 (target) Approx. 10 billion yen
No. of Employees [Consolidated]	Approx. 17,000

2. Management

<President & Director>

Takazumi Ishizu; currently President & Director, HACS

<Executive Managing Directors>

Koichi Nishi; currently Director, General Manager of Global Operation Division, HACS

Haruki Yamamoto; currently Director, General Manager of General Affairs Department,
HACS

Yoshitaro Ishii; currently Director, Executive General Manager of Home Appliance
Division, Hitachi H&L

<Directors>

Kenichi Iizuka; currently Executive Managing Director, Executive General Manager of
Refrigeration & Air Conditioning Division, Hitachi H&L

Yoshiaki Konno; currently Director, General Manager of Sales & Marketing Division,
HACS

Katsuji Kanaida; currently Director, General Manager of Finance Department, HACS

Mitsuo Kawaguchi; currently Director, Executive General Manager of Products
Planning Division, Hitachi H&L

Takeshi Fukuyo; currently Director, HACS and President, Taiwan Hitachi Co., Ltd.

Tomomichi Kaneko; currently Director, Hitachi H&L and President, Hitachi Consumer
Products (Thailand), Ltd.

Ippei Yamasaki; currently Senior Manager of Human Resources & Administration
Department, Hitachi H&L

<Directors (adjunct)>

Kazuhiro Tachibana; currently Vice President and Executive Officer, General Manager
of Consumer Business Group, Hitachi, Ltd.

Tadahiko Ishigaki; currently President & Director, Hitachi H&L

<Corporate Auditors>

Zenzaburo Sakane; currently Corporate Auditor, HACS

Koji Tanaka; currently Corporate Auditor, Hitachi H&L

<Corporate Auditor (adjunct)>

Kazuo Miura; currently General Manager of Finance Department II, Hitachi, Ltd.

3. Biography of New President & Director

Takazumi Ishizu

1. Date of Birth : May 6, 1944
2. Place of Birth : Yamaguchi Prefecture
3. Business Experience
 - April, 2005 : President & Director, HACS
 - June, 2003 : President & Director, Hitachi Industries Co., Ltd.
 - February, 2001 : General Manager of Transportation Systems Division,
Power & Industrial System Group
 - April, 1999 : General Manager of Kasado Works, Power & Industrial
System Group
 - May, 1995 : Vice General Manager of Kasado Works
 - February, 1990 : General Manager of Department Manager of Material
Handling & Industrial Plant design, Kasado Works
 - April, 1968 : Joined Hitachi, Ltd.
 - March, 1968 : Graduated from the Faculty of Engineering, Tokyo
University

About Hitachi, Ltd.

Hitachi, Ltd., (NYSE: HIT/ TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 347,000 employees worldwide. Fiscal 2004 (ended March 31, 2005) consolidated sales totaled 9,027.0 billion yen (\$84.4 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>

About Hitachi Air Conditioning Systems

Company name: Hitachi Air Conditioning Systems Co., Ltd.

Business: Manufacture, sales, construction and after sales service for air-conditioning control systems and freezing and refrigeration control systems (main products are packaged air-conditioning systems, small chillers and large centrifugal chillers)

President: Takazumi Ishizu, President and Director

Capital stock: 10.0 billion Yen (100% owned by Hitachi, Ltd.)

Head office location: Tokyo, Japan

Main factories: Shizuoka, Japan; Ibaraki, Japan; China; Spain; and Brazil

Number of employees (consolidated): 5, 820 (As of March 31, 2005)

Consolidated net sales: 162.5 billion Yen (Year ended March 31, 2005)

About Hitachi Home & Life Solutions

Hitachi Home & Life Solutions, Inc., headquartered in Tokyo, is a leading home appliances company, which was separated from Hitachi, Ltd. on April 1, 2002. Its consolidated sales as on March 31, 2005 totaled 458.4 billion Yen. The company develops, manufactures and sells home appliances such as room air conditioners, refrigerators, and washing machines and also markets consumer electronics.

Information contained in this news release is current as
of the date of the press announcement, but may be subject
to change without prior notice.
