

CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three months ended December 31		
	Yen (millions)		U.S. Dollars (millions)
	2005	2004	2005
Cash flows from operating activities			
Net income	5,493	26,644	47
Adjustments to reconcile net income to net cash used in operating activities			
Depreciation	115,118	111,154	976
Increase in receivables and inventories	(188,317)	(98,665)	(1,596)
Increase (decrease) in payables	49,360	(11,696)	418
Other	13,793	(72,684)	117
Net cash used in operating activities	(4,553)	(45,247)	(38)
Cash flows from investing activities			
Increase in short-term investments	(3,787)	(36,957)	(32)
Purchase of rental assets and other properties, net	(192,649)	(183,999)	(1,633)
Proceeds from sale of investments and subsidiaries' common stock, net	(30,573)	40,189	(259)
Collection of investment in leases	106,079	60,795	899
Other	(14,138)	(41,196)	(120)
Net cash used in investing activities	(135,068)	(161,168)	(1,145)
Cash flows from financing activities			
Increase in interest-bearing debt	68,209	157,164	578
Dividends paid to stockholders	(17,114)	(16,957)	(145)
Dividends paid to minority stockholders of subsidiaries	(7,331)	(7,530)	(62)
Other	(128)	(8,649)	(1)
Net cash provided by financing activities	43,636	124,028	370
Effect of exchange rate changes on cash and cash equivalents	7,361	(5,553)	62
Net decrease in cash and cash equivalents	(88,624)	(87,940)	(751)
Cash and cash equivalents at beginning of the period	646,085	619,049	5,475
Cash and cash equivalents at end of the period	557,461	531,109	4,724

Note: Cash flows related to inventory-related receivables, which were previously included in "cash flows from investing activities," are now included in "cash flows from operating activities." As a result of this change, cash flows for the three months ended December 31, 2004 have been reclassified.

CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Nine months ended December 31		
	Yen (millions)		U.S. Dollars (millions)
	2005	2004	2005
Cash flows from operating activities			
Net income (loss)	(5,453)	67,802	(46)
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	333,717	317,425	2,828
Increase in receivables and inventories	(202,463)	(105,906)	(1,716)
Decrease in payables	(8,152)	(95,668)	(69)
Other	98,903	(78,400)	838
Net cash provided by operating activities	216,552	105,253	1,835
Cash flows from investing activities			
Increase in short-term investments	(29,073)	(6,816)	(246)
Purchase of rental assets and other properties, net	(567,635)	(560,407)	(4,811)
Proceeds from sale of investments and subsidiaries' common stock, net	19,815	65,411	168
Collection of investment in leases	305,310	229,781	2,587
Other	(118,977)	(82,748)	(1,008)
Net cash used in investing activities	(390,560)	(354,779)	(3,310)
Cash flows from financing activities			
Increase in interest-bearing debt	61,993	63,038	525
Dividends paid to stockholders	(35,361)	(33,363)	(300)
Dividends paid to minority stockholders of subsidiaries	(16,415)	(15,665)	(139)
Other	(4,322)	(1,220)	(36)
Net cash provided by financing activities	5,895	12,790	50
Effect of exchange rate changes on cash and cash equivalents	16,859	3,449	143
Net decrease in cash and cash equivalents	(151,254)	(233,287)	(1,282)
Cash and cash equivalents at beginning of the period	708,715	764,396	6,006
Cash and cash equivalents at end of the period	557,461	531,109	4,724

Note: Cash flows related to inventory-related receivables, which were previously included in "cash flows from investing activities," are now included in "cash flows from operating activities." As a result of this change, cash flows for the nine months ended December 31, 2004 have been reclassified.