

FOR IMMEDIATE RELEASE

Hitachi Completes Repurchase of Own Shares

Tokyo, May 19, 2006 --- Hitachi, Ltd. (TSE: 6501/NYSE: HIT) today announced that it repurchased its own shares on the stock market pursuant to Article 211-3, paragraph 1, item 2 of the Commercial Code of Japan. The repurchase of the Company's own shares in accordance with the resolution of the Board of Directors on April 27, 2006 is accomplished.

1. Class of shares repurchased: Common stock of the Company
2. Aggregate number of shares repurchased: 6,210,000 shares
3. Aggregate amount of repurchase: 4,996,630,000 yen
4. Period of repurchase: May 11, 2006 through May 17, 2006
5. Method of repurchase: Purchase on Tokyo Stock Exchange

(Reference)

The resolution of the Board of Directors on April 27, 2006

- (1) Class of shares to be repurchased: Common stock of the Company
- (2) Aggregate number of shares to be repurchased: Up to 6.5 million shares
- (3) Aggregate amount of repurchase: Up to 5 billion yen
- (4) Period of repurchase: During May 2006

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
