

## Hitachi, Ltd. and Subsidiaries

### Consolidated Financial Statements for the Third Quarter ended December 31, 2006

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of 119 yen = U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of December 29, 2006.

#### Summary

In millions of yen and U.S. dollars, except Net income (loss) per share (6) and Net income (loss) per American Depositary Share (7).

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(A)/(B) X100 (%)	U.S. \$	Yen (millions)		(C)/(D) X100 (%)	U.S. \$
	2006 (A)	2005 (B)		2006	2006 (C)	2005 (D)		2006
1. Revenues	2,488,345	2,258,819	110	20,910	7,259,249	6,672,138	109	61,002
2. Operating income	61,555	39,138	157	517	81,412	116,892	70	684
3. Income before income taxes and minority interests	62,610	59,652	105	526	88,423	141,769	62	743
4. Income (loss) before minority interests	26,309	24,201	109	221	(8,405)	45,373	-	(71)
5. Net income (loss)	1,259	5,493	23	11	(76,827)	(5,453)	-	(646)
6. Net income (loss) per share								
Basic	0.38	1.65	23	0.00	(23.05)	(1.64)	-	(0.19)
Diluted	0.37	1.64	23	0.00	(23.07)	(1.65)	-	(0.19)
7. Net income (loss) per ADS (representing 10 shares)								
Basic	4	16	25	0.03	(230)	(16)	-	(1.93)
Diluted	4	16	25	0.03	(231)	(16)	-	(1.94)

Notes: 1. The Company's consolidated financial statements are prepared based on U.S. GAAPs.

2. Segment Information and operating income (loss) are presented in accordance with financial reporting principles and practices generally accepted in Japan.

3. The figures are for 945 consolidated subsidiaries, including Variable Interest Entities, and 165 equity-method affiliates.

4. Consolidated quarterly figures are unaudited.