



Hitachi Consulting Acquires Leading Microsoft Dynamics Partner Firm, Iteration2

DALLAS – June 5, 2007 – Hitachi Consulting, the global consulting company of Hitachi, Ltd. (NYSE: HIT), announced today that it has acquired Iteration2, the back-to-back Microsoft Business Solutions US Partner of the Year. Iteration2 is headquartered in Southern California and is recognized as one of the fastest growing and most successful Microsoft Dynamics Partners. Microsoft Dynamics is Microsoft's software solution for the key business processes of Financial Management, Supply Chain Management, and Customer Relationship Management. Iteration 2 is a highly regarded Microsoft national implementation partner, with numerous awards and recognition from Microsoft, including: Microsoft Business Solutions Partner of the Year 2005 and 2006, Microsoft Inner Circle 2005 and 2006, and Microsoft Presidents Club 2005 and 2006.

"Microsoft is an important strategic partner to Hitachi Consulting and Microsoft Dynamics has realized significant growth in Enterprise Applications that exceeds the overall industry growth rate", said Michael Travis, president and CEO of Hitachi Consulting. "Joining forces with Iteration2 deepens our strategic relationship with Microsoft while greatly expanding our ability to serve our clients. We share with Iteration2 a strong focus on quality client service and believe this acquisition is a great complement to our solutions portfolio."

Hitachi Consulting is a Microsoft Gold Certified Partner, like Iteration2, and was named as the Microsoft Business Intelligence/Data Management Partner of the Year in 2006 and serves on the Microsoft Business Intelligence Partner and Office Developer Advisory Councils.

"Hitachi Consulting is a great match for Iteration2 and we are all very excited about joining our two companies together", said Mike Gillis, president and co-founder of Iteration 2. "Hitachi Consulting brings extensive industry knowledge and experience as well as strong business process, change management and technology skills to the table. By teaming with Hitachi Consulting, we can grow faster, and our clients will benefit by access to an organization with an expanded portfolio of service capabilities."

About Hitachi Consulting

As Hitachi, Ltd.'s (NYSE: HIT) global consulting company, Hitachi Consulting is a recognized leader in delivering proven business and IT solutions to Global 2000 companies across many industries. With more than 1,900 consultants across the United States, Europe and Asia, we leverage decades of business process, vertical industry, and leading-edge technology experience to understand each client's unique business needs. From business strategy development through application

deployment, our consultants are committed to helping clients quickly realize measurable business value and achieve sustainable ROI.

Hitachi Consulting's client base includes nearly 35 percent of the Fortune 100 and 25 percent of the Global 100 as well as many leading mid-market companies. We offer a client-focused, collaborative approach and transfer knowledge throughout each engagement. For more information, call 877.664.0010 or visit www.hitachiconsulting.com.

Hitachi Consulting – Inspiring your next success!®

About Hitachi, Ltd.

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 384,000 employees worldwide. Fiscal 2006 (ended March 31, 2007) consolidated revenues totaled 10,247 billion yen (\$86.8 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
