

Consolidated Statements of Cash Flows

	The half years ended September 30		
	Yen (millions)		U.S. Dollars (millions)
	2006	2007	2007
Cash flows from operating activities			
Net income (loss)	(78,086)	(13,060)	(114)
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	228,078	265,796	2,311
Deferred income taxes	(2,205)	16,972	148
Loss on disposal of rental assets and other property	9,925	1,048	9
Decrease in receivables	179,067	323,244	2,811
Increase in inventories	(274,363)	(193,189)	(1,680)
Increase (decrease) in payables	61,707	(75,065)	(653)
Other	53,381	52,834	459
Net cash provided by operating activities	177,504	378,580	3,292
Cash flows from investing activities			
Decrease in short-term investments	7,362	14,072	122
Capital expenditures	(227,378)	(250,066)	(2,174)
Purchase of rental assets, net	(212,011)	(180,469)	(1,569)
Sale (purchase) of investments and subsidiaries' common stock, net	8,745	(139,991)	(1,217)
Collection of investments in leases	159,612	161,225	1,402
Other	(44,017)	(29,697)	(258)
Net cash used in investing activities	(307,687)	(424,926)	(3,695)
Cash flows from financing activities			
Increase (decrease) in interest-bearing debt	157,782	(48,141)	(419)
Dividends paid to stockholders	(18,252)	(9,947)	(86)
Dividends paid to minority stockholders of subsidiaries	(10,351)	(12,739)	(111)
Other	(7,130)	40,277	350
Net cash provided by (used in) financing activities	122,049	(30,550)	(266)
Effect of exchange rate changes on cash and cash equivalents	1,100	4,058	35
Net decrease in cash and cash equivalents	(7,034)	(72,838)	(633)
Cash and cash equivalents at beginning of period	658,255	617,866	5,373
Cash and cash equivalents at end of period	651,221	545,028	4,739