

FOR IMMEDIATE RELEASE

**Hitachi Announces Consolidated Financial Results
For the Second Quarter ended September 30, 2008**

Tokyo, October 30, 2008 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) today announced its consolidated financial results for the second quarter of fiscal 2008, ended September 30, 2008.

- Notes: 1. All figures, except for the outlook for the fiscal 2008, were converted at the rate of 104 yen to the U.S. dollar, the approximate exchange rate on the Tokyo Foreign Exchange Market as of September 30, 2008.
2. Segment information and operating income are presented in accordance with financial reporting principles and practices generally accepted in Japan.