

Consolidated Statements of Cash Flows

	The years ended March 31		
	Yen (millions)		U.S. Dollars (millions)
	2008	2009	2009
Cash flows from operating activities			
Net income (loss)	(58,125)	(787,337)	(8,034)
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	541,470	478,759	4,885
Deferred income taxes	84,587	403,968	4,122
Loss on disposal of rental assets and other property	13,424	24,483	250
Decrease in receivables	47,843	342,008	3,490
Increase in inventories	(107,546)	(57,206)	(584)
Increase (decrease) in payables	42,453	(359,230)	(3,666)
Other	227,731	513,502	5,240
Net cash provided by operating activities	791,837	558,947	5,704
Cash flows from investing activities			
(Increase) decrease in short-term investments	(25,437)	50,811	518
Capital expenditures	(474,344)	(422,109)	(4,307)
Purchase of rental assets, net	(339,756)	(273,913)	(2,795)
Purchase of investments and subsidiaries' common stock, net	(93,127)	1,623	17
Collection of investments in leases	311,321	234,984	2,398
Other	(16,275)	(141,404)	(1,443)
Net cash used in investing activities	(637,618)	(550,008)	(5,612)
Cash flows from financing activities			
Increase (decrease) in interest-bearing debt	(176,897)	340,690	3,476
Dividends paid to stockholders	(19,889)	(19,826)	(202)
Dividends paid to minority stockholders of subsidiaries	(25,787)	(28,406)	(290)
Other	37,017	(8,070)	(82)
Net cash provided by (used in) financing activities	(185,556)	284,388	2,902
Effect of exchange rate changes on cash and cash equivalents	(25,569)	(46,361)	(473)
Net increase (decrease) in cash and cash equivalents	(56,906)	246,966	2,520
Cash and cash equivalents at beginning of year	617,866	560,960	5,724
Cash and cash equivalents at end of year	560,960	807,926	8,244