

Consolidated Statements of Operations

	Three months ended June 30			
	Yen (millions)		(B)/(A) X100 (%)	U.S. Dollars (millions)
	2010 (A)	2011 (B)		2011
Revenues	2,152,566	2,150,693	100	26,552
Cost of sales	1,594,464	1,626,010	102	20,074
Selling, general and administrative expenses	469,627	472,280	101	5,831
Operating income	88,475	52,403	59	647
Other income	77,337	12,938	17	160
(Interest and dividends)	5,381	6,908	128	85
(Other)	71,956	6,030	8	74
Other deductions	21,528	24,187	112	299
(Interest charges)	6,306	7,033	112	87
(Other)	15,222	17,154	113	212
Income before income taxes	144,284	41,154	29	508
Income taxes	26,816	24,889	93	307
Net income	117,468	16,265	14	201
Less: Net income attributable to noncontrolling interests	31,410	13,334	42	165
Net income attributable to Hitachi, Ltd.	86,058	2,931	3	36