# Hitachi Automotive Systems Europe GmbH has acquired 100% share of HUECO Automotive GmbH in Germany

- - Strengthening automotive aftermarket business in Europe - -

Munich, Germany, January 5th, 2012 – Hitachi Automotive Systems Europe GmbH (Headquarters: Munich, Germany, Managing Director: Takashi Shiraishi) announced today that it acquired 100% share of HUECO Automotive GmbH (Headquarters: Espelkamp, Germany, Managing Director: Christian Westerkamp) from HUECO electronic GmbH (Headquarters: Espelkamp, Germany, Managing Director: Christian Westerkamp), a portfolio company of Sued Beteiligungen GmbH, to strengthen its automotive aftermarket business in the European market.

Hitachi Automotive Systems Europe is a subsidiary of Hitachi Automotive Systems, Ltd. and controls all Hitachi activities related to sales, manufacturing and development of automotive parts in the European market. HUECO Automotive was originally founded in 1980 for the purpose of manufacture and sales of automotive aftermarket products, and has been expanding its distribution network especially in Europe. In 2005 HUECO Automotive started manufacturing operations in India to increase manufacturing competitiveness. Hitachi Automotive Systems Europe intends to further expand its automotive aftermarket business in Europe by utilizing the enhanced resources, sales channels and experiences gained through the acquisition of HUECO Automotive.

## About Hitachi Automotive Systems Europe GmbH.

Hitachi Automotive Systems Europe GmbH. is a subsidiary of Hitachi Automotive Systems, Ltd., headquartered in Munich, Germany. The company is engaged in the development, manufacture, sales and services of automotive components and offers a wide range of automotive systems including engine management, electric power train and drive control systems in European market.

### About Hitachi Automotive Systems, Ltd.

Hitachi Automotive Systems, Ltd is a wholly owned subsidiary of Hitachi, Ltd., headquartered in Tokyo, Japan. The company is engaged in the development, manufacture, sales and services of automotive components, transportation related components, industrial machines and systems, etc. and offers a wide range of automotive systems including engine management systems, electric power train systems, drive control systems and car information systems. For more information, please visit the company's website at http://www.hitachi-automotive.co.jp/en/

### About HUECO electronic GmbH

HUECO electronic GmbH is a portfolio company of Sued Beteiligungen GmbH, Stuttgart, Germany (http://www.suedbg.de). The company mainly manages the company-owned real estate and provides management services for the HUECO group companies.

### About HUECO Automotive GmbH

HUECO Automotive GmbH is a subsidiary of HUECO electronic GmbH, headquartered in Espelkamp, Germany. The company is engaged in the development, manufacture, sales of automotive component parts to mainly automotive aftermarket.

For more information, please visit the company's website at http://www.hueco.com



Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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