

Consolidated Balance Sheets

	Yen (millions)		(B)-(A)	U.S. Dollars (millions)
	As of March 31, 2011 (A)	As of December 31, 2011 (B)		As of December 31, 2011
Total Assets	9,185,629	9,357,288	171,659	119,965
Current assets	4,900,029	5,144,415	244,386	65,954
Cash and cash equivalents	554,810	561,850	7,040	7,203
Short-term investments	16,598	11,328	(5,270)	145
Trade receivables				
Notes	100,694	120,402	19,708	1,544
Accounts	1,990,225	1,976,822	(13,403)	25,344
Investments in leases	228,346	221,210	(7,136)	2,836
Current portion of financial assets transferred to consolidated securitization entities	183,559	95,972	(87,587)	1,230
Inventories	1,341,768	1,672,430	330,662	21,441
Other current assets	484,029	484,401	372	6,210
Investments and advances	614,145	557,951	(56,194)	7,153
Property, plant and equipment	2,111,270	2,145,476	34,206	27,506
Intangible assets	528,018	597,030	69,012	7,654
Financial assets transferred to consolidated securitization entities	304,160	228,306	(75,854)	2,927
Other assets	728,007	684,110	(43,897)	8,771
Total Liabilities and Equity	9,185,629	9,357,288	171,659	119,965
Current liabilities	4,088,824	4,380,494	291,670	56,160
Short-term debt and current portion of long-term debt	810,806	1,250,305	439,499	16,030
Current portion of non-recourse borrowings of consolidated securitization entities	190,868	116,652	(74,216)	1,496
Trade payables				
Notes	20,430	22,906	2,476	294
Accounts	1,236,758	1,282,341	45,583	16,440
Advances received	395,605	364,558	(31,047)	4,674
Other current liabilities	1,434,357	1,343,732	(90,625)	17,227
Noncurrent liabilities	2,655,416	2,511,172	(144,244)	32,195
Long-term debt	1,300,311	1,284,691	(15,620)	16,470
Non-recourse borrowings of consolidated securitization entities	219,566	149,691	(69,875)	1,919
Retirement and severance benefits	891,815	844,620	(47,195)	10,828
Other liabilities	243,724	232,170	(11,554)	2,977
Total equity	2,441,389	2,465,622	24,233	31,611
Total Hitachi, Ltd. stockholders' equity	1,439,865	1,466,890	27,025	18,806
Common stock	409,129	409,131	2	5,245
Capital surplus	603,133	601,779	(1,354)	7,715
Legal reserve and retained earnings	922,036	980,160	58,124	12,566
Accumulated other comprehensive loss	(493,062)	(522,756)	(29,694)	(6,702)
(Foreign currency translation adjustments)	(252,206)	(308,363)	(56,157)	(3,953)
(Pension liability adjustments)	(256,566)	(218,170)	38,396	(2,797)
(Net unrealized holding gain on available-for-sale securities)	16,905	4,880	(12,025)	63
(Cash flow hedges)	(1,195)	(1,103)	92	(14)
Treasury stock	(1,371)	(1,424)	(53)	(18)
Noncontrolling interests	1,001,524	998,732	(2,792)	12,804