

May 10, 2012  
Hitachi, Ltd.

## Supplementary Information for the Year ended March 31, 2012

### 1. Summary (1)Consolidated Basis

	Fiscal 2010 (A)	Fiscal 2011 (B) (B)/(A)		Fiscal 2012(Forecast)			
				Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2011		
Revenues <sup>*1</sup>	9,315.8	9,665.8	104%	4,300.0	94%	9,100.0	94%
Operating income <sup>*1</sup>	444.5	412.2	93%	150.0	88%	480.0	116%
Percentage of revenues	4.8	4.3	-	3.5	-	5.3	-
Income before income taxes <sup>*1</sup>	432.2	557.7	129%	120.0	90%	420.0	75%
Net income <sup>*1</sup>	303.1	412.8	136%	70.0	90%	295.0	71%
Net income attributable to Hitachi, Ltd. <sup>*1</sup>	238.8	347.1	145%	30.0	59%	200.0	58%
Dividend payout ratio(%)	15.1	10.4	-	-	-	-	-
Average exchange rate (yen / U.S.\$)	86	79	-	75	-	75	-
Net interest and dividends <sup>*1</sup>	(7.3)	(9.9)	-	-	-	-	-

\*1 Billions of yen

	As of March 31, 2011	As of March 31, 2012
Cash & cash equivalents, Short-term investments (billions of yen)	571.4	631.1
Interest-bearing debt (billions of yen)	2,521.5	2,396.4
D/E Ratio (Including Noncontrolling interests) (times)	1.03	0.86
Number of employees	361,745	323,540
Japan	216,393	212,302
Overseas	145,352	111,238
Number of consolidated subsidiaries (Including Variable interest entities)	913	939
Japan	351	340
Overseas	562	599

### (2)Unconsolidated Basis

	Fiscal 2010 (A)	Fiscal 2011	
		(B)	(B)/(A)
Revenues <sup>*1</sup>	1,795.3	1,870.4	104%
Operating income <sup>*1</sup>	33.1	17.8	54%
Ordinary income <sup>*1</sup>	127.5	48.9	38%
Net income <sup>*1</sup>	64.2	254.5	396%
Average exchange rate (yen / U.S.\$)	86	81	-

	As of March 31, 2011	As of March 31, 2012
Cash & cash equivalents, Short-term investments (billions of yen)	34.0	85.6
Interest-bearing debt (billions of yen)	645.6	515.2
Number of employees	32,926	32,908

## 2. Consolidated Revenues by Business Segment

(Billions of yen)

	Fiscal 2010 <sup>*2</sup>			Fiscal 2011 <sup>*2</sup>			Fiscal 2012(Forecast) <sup>*3,4</sup>		
	(A)	(B)	(B)/(A)	(Reference) <sup>*3,4</sup> Fiscal2011 (C)	Six months ending September 30		(E)	(E)/(C)	
					(D)	(D)/six months ended Sep. 30, 2011			
Information & Telecommunication Systems	1,652.0	1,764.2	107%	1,764.2	800.0	100%	1,760.0	100%	
Power Systems	813.2	832.4	102%	832.4	450.0	121%	840.0	101%	
Social Infrastructure & Industrial Systems	1,156.9	1,204.9	104%	1,204.9	540.0	105%	1,230.0	102%	
Electronic Systems & Equipment	1,079.3	1,101.7	102%	1,101.7	510.0	96%	1,120.0	102%	
Construction Machinery	751.3	798.7	106%	798.7	410.0	115%	850.0	106%	
High Functional Materials & Components	1,408.1	1,437.1	102%	1,437.1	700.0	100%	1,450.0	101%	
Automotive Systems	737.9	811.5	110%	811.5	390.0	107%	800.0	99%	
Components & Devices <sup>*3</sup>	808.2	768.0	95%						
Digital Media & Consumer Products	951.5	858.8	90%	858.8	420.0	89%	830.0	97%	
Financial Services	372.9	353.2	95%	353.2	150.0	83%	320.0	91%	
Others	767.4	951.6	124%	1,719.7	550.0	64%	1,150.0	67%	
Subtotal	10,499.2	10,882.7	104%	10,882.7	4,920.0	96%	10,350.0	95%	
Eliminations & Corporate items	(1,183.4)	(1,216.8)	-	(1,216.8)	(620.0)	-	(1,250.0)	-	
Total	9,315.8	9,665.8	104%	9,665.8	4,300.0	94%	9,100.0	94%	

\*2 Effective from April 1, 2011, there was a change in segmentation between the Automotive Systems and the Components & Devices segments. Consolidated segment figures for fiscal 2011 and fiscal 2010 reflect the changed segmentations.

\*3 The Components & Devices Segment was abolished on April 1, 2012 due to the sale of the HDD operations and other factors.

\*4 Effective from April 1, 2012, there has been a change in classifications of the Components & Devices Segment and Others Segment following the abolishment of the Components & Devices Segment. Forecasts for fiscal 2012 show the new segment classifications, and figures for fiscal 2011 using the new segment classifications are also shown for reference.

## 3. Consolidated Operating Income (Loss) by Business Segment

(Billions of yen)

	Fiscal 2010 <sup>*2</sup>			Fiscal 2011 <sup>*2</sup>			Fiscal 2012(Forecast) <sup>*3,4</sup>		
	(A)	(B)	(B)/(A)	(Reference) <sup>*3,4</sup> Fiscal2011 (C)	Six months ending September 30		(E)	(E)/(C)	
					(D)	(D)/six months ended Sep. 30, 2011			
Information & Telecommunication Systems	98.6	101.7	103%	101.7	33.0	106%	120.0	118%	
Power Systems	22.0	(33.9)	-	(33.9)	6.0	992%	22.0	-	
Social Infrastructure & Industrial Systems	39.9	49.1	123%	49.1	3.0	47%	55.0	112%	
Electronic Systems & Equipment	37.2	49.9	134%	49.9	11.0	52%	52.0	104%	
Construction Machinery	49.1	63.1	128%	63.1	25.0	97%	82.0	130%	
High Functional Materials & Components	84.5	77.0	91%	77.0	39.0	115%	98.0	127%	
Automotive Systems	23.7	37.0	156%	37.0	17.0	107%	37.0	100%	
Components & Devices <sup>*3</sup>	49.4	39.4	80%						
Digital Media & Consumer Products	14.9	(10.9)	-	(10.9)	(6.0)	-	0.0	-	
Financial Services	14.2	30.2	212%	30.2	13.0	92%	26.0	86%	
Others	28.9	33.2	115%	72.7	17.0	61%	40.0	55%	
Subtotal	462.9	436.1	94%	436.1	158.0	87%	532.0	122%	
Eliminations & Corporate items	(18.4)	(23.8)	-	(23.8)	(8.0)	-	(52.0)	-	
Total	444.5	412.2	93%	412.2	150.0	88%	480.0	116%	

**4. Consolidated Overseas Revenues by Business Segment<sup>\*2</sup>** (Billions of yen)

	Fiscal 2010 (A)	Fiscal 2011		Fiscal 2012(Forecast)	
		(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	393.8	434.6	110%	/	
Power Systems	317.1	284.7	90%		
Social Infrastructure & Industrial Systems	263.2	302.1	115%		
Electronic Systems & Equipment	573.4	607.3	106%		
Construction Machinery	584.5	591.8	101%		
High Functional Materials & Components	535.0	542.5	101%		
Automotive Systems	311.1	360.5	116%		
Components & Devices	598.3	594.7	99%		
Digital Media & Consumer Products	440.0	369.7	84%		
Financial Services	48.5	51.0	105%		
Others	99.3	120.9	122%		
Subtotal	4,164.9	4,260.3	102%		
Eliminations & Corporate items	(118.4)	(128.9)	-		
Total	4,046.5	4,131.4	102%		

**5. Overseas Production (Total Revenues of Overseas Manufacturing Subsidiaries)<sup>\*5</sup>**

	Fiscal 2010 (A)	Fiscal 2011	
		(B)	(B)/(A)
Overseas production (billions of yen)	2,487.0	2,499.8	101%
Percentage of revenues (%)	27.0	26.0	-
Percentage of overseas revenues (%)	61.0	61.0	-

\*5 Figures in tables 5, 9, 10 and 11 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

**6. Consolidated Capital Expenditure by Business Segment (Completion basis, including Leasing Assets)<sup>\*2</sup>**

	Fiscal 2010 (A)	Fiscal 2011		Fiscal 2012(Forecast)	
		(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	29.6	50.6	171%	/	
Power Systems	10.5	27.3	259%		
Social Infrastructure & Industrial Systems	17.9	24.2	135%		
Electronic Systems & Equipment	13.3	22.3	168%		
Construction Machinery	36.5	65.0	178%		
High Functional Materials & Components	60.7	67.8	112%		
Automotive Systems	18.4	38.3	208%		
Components & Devices	55.5	44.7	81%		
Digital Media & Consumer Products	14.7	20.4	139%		
Financial Services	282.5	256.2	91%		
Others	33.9	40.6	120%		
Subtotal	573.9	658.1	115%		
Eliminations & Corporate items	(17.0)	(8.9)	-		
Total	556.8	649.2	117%		
Internal use Assets	273.1	377.2	138%	442.0	117%
Leasing Assets	283.7	271.9	96%	330.0	121%

**7. Consolidated Depreciation by Business Segment**<sup>\*2</sup>

(Billions of yen)

	Fiscal 2010 (A)	Fiscal 2011		Fiscal 2012(Forecast)	
		(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	35.5	33.2	94%	/	
Power Systems	17.8	17.1	96%		
Social Infrastructure & Industrial Systems	21.0	20.5	97%		
Electronic Systems & Equipment	13.2	11.8	90%		
Construction Machinery	35.2	35.0	99%		
High Functional Materials & Components	68.8	62.8	91%		
Automotive Systems	27.4	25.8	94%		
Components & Devices	53.1	44.1	83%		
Digital Media & Consumer Products	20.3	19.0	93%		
Financial Services	58.8	58.1	99%		
Others	27.1	29.8	110%		
Subtotal	378.7	357.6	94%		
Eliminations & Corporate items	3.9	2.6	67%		
<b>Total</b>	<b>382.7</b>	<b>360.3</b>	<b>94%</b>		
Internal use Assets	303.6	280.2	92%	250.0	89%
Leasing Assets	79.1	80.1	101%	78.0	97%

**8. Consolidated R&D Expenditure by Business Segment**<sup>\*2</sup>

(Billions of yen)

	Fiscal 2010 (A)	Fiscal 2011		Fiscal 2012(Forecast)			
		(B)	(B)/(A)	(C)	(C)/(B)		
Information & Telecommunication Systems	79.5	87.9	111%	/			
Power Systems	16.4	16.5	101%				
Social Infrastructure & Industrial Systems	21.5	22.5	105%				
Electronic Systems & Equipment	45.1	47.3	105%				
Construction Machinery	15.8	16.4	104%				
High Functional Materials & Components	46.7	46.1	99%				
Automotive Systems	46.4	52.8	114%				
Components & Devices	72.9	70.1	96%				
Digital Media & Consumer Products	23.8	23.6	100%				
Financial Services	0.2	0.3	145%				
Others	4.9	4.5	93%				
Corporate items	21.6	24.0	111%				
<b>Total</b>	<b>395.1</b>	<b>412.5</b>	<b>104%</b>			<b>350.0</b>	<b>85%</b>
Percentage of revenues (%)	4.2	4.3	-			3.8	-

**9. Consolidated Balance Sheets by Financial and Non-Financial Services<sup>5</sup>**

(Billions of yen)

	As of March 31, 2011			As of March 31, 2012		
	Manufacturing, Services and Others	Financial Services	Total <sup>6</sup>	Manufacturing, Services and Others	Financial Services	Total <sup>6</sup>
Current assets	4,302.1	940.0	4,900.0	4,593.2	1,023.1	5,162.1
Cash and cash equivalents	533.6	108.8	554.8	589.0	142.0	619.5
Trade receivables	1,770.8	483.4	2,090.9	1,999.5	593.5	2,343.4
Investments in leases	82.6	171.2	228.3	86.6	169.6	235.7
Current portion of financial assets transferred to consolidated securitization entities	58.2	125.3	183.5	5.6	80.3	86.0
Inventories	1,341.8	0.2	1,341.7	1,413.2	0.0	1,413.2
Others	514.9	50.9	500.6	499.0	37.3	464.0
Investments and advances	605.6	43.2	614.1	685.4	92.0	744.4
Property, plant and equipment	1,920.1	193.4	2,111.2	1,828.4	198.4	2,025.5
Financial assets transferred to consolidated securitization entities	-	304.1	304.1	-	205.4	205.4
Other assets	849.8	456.7	1,256.0	887.6	431.6	1,280.8
<b>Total Assets</b>	<b>7,677.7</b>	<b>1,937.6</b>	<b>9,185.6</b>	<b>7,994.7</b>	<b>1,950.6</b>	<b>9,418.5</b>
Current liabilities	3,505.8	926.8	4,088.8	3,576.1	991.1	4,110.8
Short-term debt and current portion of long-term debt	605.2	347.4	810.8	615.2	491.6	915.5
Current portion of non-recourse borrowings of consolidated securitization entities	21.8	169.0	190.8	5.6	91.3	97.0
Trade payables	1,182.3	224.7	1,257.1	1,284.0	269.9	1,325.7
Others	1,696.4	185.6	1,829.9	1,671.1	138.1	1,772.5
Long-term debt	886.5	484.3	1,300.3	801.9	501.9	1,248.8
Non-recourse borrowings of consolidated securitization entities	-	219.5	219.5	-	135.0	135.0
Other noncurrent liabilities	1,075.0	64.8	1,135.5	1,089.4	65.6	1,149.7
<b>Total Liabilities</b>	<b>5,467.4</b>	<b>1,695.5</b>	<b>6,744.2</b>	<b>5,467.6</b>	<b>1,693.8</b>	<b>6,644.5</b>
Total Hitachi, Ltd. stockholders' equity	1,308.9	142.8	1,439.8	1,635.8	146.6	1,771.7
Noncontrolling interests	901.3	99.1	1,001.5	891.3	110.2	1,002.2
<b>Total Equity</b>	<b>2,210.3</b>	<b>242.0</b>	<b>2,441.3</b>	<b>2,527.1</b>	<b>256.8</b>	<b>2,773.9</b>
<b>Total Liabilities and Equity</b>	<b>7,677.7</b>	<b>1,937.6</b>	<b>9,185.6</b>	<b>7,994.7</b>	<b>1,950.6</b>	<b>9,418.5</b>

Interest-bearing debt	1,513.6	1,220.3	2,521.5	1,422.8	1,220.0	2,396.4
D/E ratio (including noncontrolling interests)	0.68	5.04	1.03	0.56	4.75	0.86
Total Hitachi, Ltd. stockholders' equity ratio	17.0%	7.4%	15.7%	20.5%	7.5%	18.8%

<sup>6</sup> Total Figures exclude inter-segment transactions.

**10. Consolidated Statements of Operations by Financial and Non-Financial Services<sup>\*5</sup>** (Billions of yen)

	Fiscal 2010			Fiscal 2011		
	Manufacturing, Services and Others	Financial Services	Total <sup>*6</sup>	Manufacturing, Services and Others	Financial Services	Total <sup>*6</sup>
Revenues	9,112.6	372.9	9,315.8	9,457.4	353.2	9,665.8
Operating income	431.7	14.2	444.5	383.8	30.2	412.2
Income before income taxes	419.7	13.9	432.2	529.0	29.6	557.7
Net income attributable to Hitachi, Ltd.	236.3	4.2	238.8	341.0	7.7	347.1

**11. Consolidated Statements of Cash Flows by Financial and Non-Financial Services<sup>\*5</sup>** (Billions of yen)

	Fiscal 2010			Fiscal 2011		
	Manufacturing, Services and Others	Financial Services	Total <sup>*6</sup>	Manufacturing, Services and Others	Financial Services	Total <sup>*6</sup>
Cash flows from operating activities	671.5	190.9	841.5	442.7	17.8	447.1
Cash flows from investing activities	(399.9)	126.9	(260.3)	(229.6)	14.4	(195.5)
Cash flows from financing activities	(255.3)	(434.2)	(584.1)	(138.6)	0.7	(167.8)
Effect of consolidation of securitization entities upon initial adoption of new accounting guidances	-	12.0	12.0	-	-	-
Effect of exchange rate changes on cash and cash equivalents	(31.6)	(0.1)	(31.8)	(19.1)	0.1	(18.9)
Net increase (decrease) in cash and cash equivalents	(15.5)	(104.4)	(22.7)	55.4	33.2	64.7
Cash and cash equivalents at beginning of year	549.1	213.3	577.5	533.6	108.8	554.8
Cash and cash equivalents at end of year	533.6	108.8	554.8	589.0	142.0	619.5

## 12. Information & Telecommunication Systems

### (1) Revenues and Operating Income<sup>\*7</sup>

(Billions of yen)

	Fiscal 2010 (A)	Fiscal 2011		Fiscal 2012 (Forecast)			
		(B)	(B)/(A)	Six months ending September 30		Total	
				(C)	(C)/six months ended Sep. 30, 2011	(D)	(D)/(B)
Revenues	1,652.0	1,764.2	107%	800.0	100%	1,760.0	100%
Software & Services	1,119.7	1,222.2	109%	560.0	101%	1,240.0	101%
Software	159.4	171.0	107%				
Services	960.2	1,051.2	109%				
Hardware	532.3	542.0	102%	240.0	98%	520.0	96%
Storage <sup>*8</sup>	184.9	193.0	104%				
Servers <sup>*9</sup>	49.6	51.5	104%				
PCs <sup>*10</sup>	29.5	32.3	109%				
Telecommunication	135.6	140.9	104%				
Others	132.5	124.0	94%				
Operating income	98.6	101.7	103%	33.0	106%	120.0	118%
Software & Services	85.8	86.2	100%			101.0	117%
Hardware	12.7	15.4	121%			19.0	124%

\*7 Figures for each product exclude intra-segment transactions.

\*8 Figures for Storage include disk array systems, etc.

\*9 Figures for Servers include general-purpose computers, UNIX servers, etc.

\*10 Figures for PCs include PC servers, client PCs (only commercial use), etc.

### (2) Storage Solutions

(Billions of yen)

	Fiscal 2010 (A)	Fiscal 2011		Fiscal 2012 (Forecast)			
		(B)	(B)/(A)	Six months ending September 30		Total	
				(C)	(C)/six months ended Sep. 30, 2011	(D)	(D)/(B)
Revenues	322.0	351.0	109%	167.0	100%	355.0	101%

## 13. Hard Disk Drives<sup>\*11,12</sup>

Period recorded for consolidated accounting purposes		Fiscal 2010 (A)	Fiscal 2011	
Shipment Period		Jan. 2010 to Dec. 2010	Jan. 2011 to Dec. 2011	(B)/(A)
Revenues	Billions of yen	526.8	460.8	87%
	Millions of U.S. \$	6,003	5,773	96%
Operating income	Billions of yen	57.2	36.8	64%
	Millions of U.S.\$	645	464	72%
Shipments (thousand units) <sup>*13</sup>		113,800	104,700	92%
Consumer and Commercial	2.5-inch	65,300	61,100	94%
	3.5-inch	34,000	28,600	84%
Servers		7,400	9,800	131%
Emerging		3,530	2,190	62%
External HDD		3,460	2,930	85%

\*11 The hard disk drive operations were conducted by Hitachi Global Storage Technologies (Hitachi GST), which had a December 31 fiscal year-end, different from Hitachi's March 31 year-end. Hitachi's results for the fiscal year ended March 31, 2012 include the operating results of Hitachi GST for the year ended December 31, 2011.

\*12 Hitachi GST's operating currency is U.S. dollar. Yen figures include yen / dollar conversion fluctuation.

\*13 Shipment less than 100,000 units have been rounded, with the exception of Emerging and External HDD, where shipment less than 10,000 units have been rounded.