

FOR IMMEDIATE RELEASE

Hitachi Announces the Signing of Memorandum of Understanding to contribute to energy security with Lithuanian Energy Company

Tokyo, October 21st, 2013 --- Hitachi, Ltd. (TSE:6501) today announced the signing of memorandum of understanding with Lithuanian energy company, Lietuvos Energija, UAB (Lietuvos Energija group), which lays down the framework to seek and concretize potential cooperation formats in specific innovative non-nuclear energy technologies fields. This memorandum of understanding has no financial obligations for the parties.

“Lietuvos Energija” group and Hitachi, Ltd are going to seek possibilities to cooperate in effective generation of heat and electricity, buildings’ energy management systems, smart grid and smart city technology, electrical cars and its infrastructure and in other innovative energy technologies fields.

Speaking about the agreement, Dalius Misiūnas, CEO and Chairman of the Board of Lietuvos Energija group, said that “It is a possibility to familiarize with “Hitachi” know-how, their experience in development of cutting-edge technologies and discuss how it could be deployed in the Lithuanian energy sector.” said Dr. Dalius Misiūnas, Chairman of the Board and CEO of “Lietuvos Energija” group.

“We hope that our situational analysis after the signing of memorandum of understanding will identify various cooperation opportunities and ways for us to contribute to ensuring energy security in Lithuania and other Baltic states.” said Koji Tanaka, Executive Vice President of Hitachi, Ltd.

Hitachi is accelerating the global expansion of its Social Innovation Business, and has identified Central and Eastern Europe, including Lithuania, as a key region where it is seeking to expand its operations further. Hitachi Europe opened an office in Lithuania in April 2012 and has already been investigating a wide range of potential business opportunities in Baltic countries.

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About Lietuvos Energija

The Lietuvos Energija group consists of electricity and heat producer, importer, exporter and trader Lietuvos Energijos Gamyba, AB, electricity distribution network operator LESTO AB and their subsidiaries as well as VAE SPB UAB, UAB LITGAS.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 326,000 employees worldwide. The company's consolidated revenues for fiscal 2012 (ended March 31, 2013) totaled 9,041 billion yen (\$96.1 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes infrastructure systems, information & telecommunication systems, power systems, construction machinery, high functional material & components, automotive systems and others. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
