

CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

Year S ended March 31, 2000 and 1999

	YEN (millions)		U.S. DOLLARS (millions)
	2000	1999	2000
Common stock			
Balance at beginning of year	281,735	281,735	2,658
Conversion of convertible debentures	3	-	0
Balance at end of year	281,738	281,735	2,658
Capital Surplus			
Balance at beginning of year	494,782	492,272	4,668
Conversion of convertible debentures	3,954	2,190	37
Increase arising from sale of subsidiaries' common stock and other	345	320	3
Balance at end of year	499,081	494,782	4,708
Legal reserve			
Balance at beginning of year	105,905	104,370	999
Transfers from retained earnings	1,271	1,591	12
Transfers to minority interests arising from conversion of subsidiaries' convertible debentures	(94)	(37)	(1)
Transfers to minority interests arising from sale of subsidiaries' common stock and other	(197)	(19)	(2)
Balance at end of year	106,885	105,905	1,008
Retained earnings			
Balance at beginning of year as previously reported	2,044,425	2,406,253	19,287
Restatement 2	39,511	37,633	373
Balance at beginning of year as restated	2,083,936	2,443,886	19,660
Net income (loss)	16,922	(336,916)	160
Cash dividends	(28,371)	(18,358)	(268)
Transfers to legal reserve	(1,271)	(1,591)	(12)
Transfers to minority interests arising from conversion of subsidiaries' convertible debentures	(2,291)	(727)	(21)
Transfers to minority interests arising from sale of subsidiaries' common stock and other	(2,840)	(2,358)	(27)
Balance at end of year	2,066,085	2,083,936	19,492
Legal reserve and retained earnings	2,172,970	2,189,841	20,500
Accumulated other comprehensive income (loss)			
Balance at beginning of year	(58,065)	(43,860)	(548)
Current-period change	(19,512)	(14,205)	(184)
Balance at end of year	(77,577)	(58,065)	(732)
Total stockholders' equity	2,876,212	2,908,293	27,134

Notes 1: In accordance with SFAS No. 130, "Reporting Comprehensive Income," the Company's comprehensive income (loss) consists of net income (loss) and foreign currency translation adjustments.

The comprehensive income (loss) did not include unrealized holding gains and losses on available-for-sale securities, because the Company has not adopted SFAS No. 115, "Accounting for Certain Investments in Debt and Equity Securities," as previously agreed with the U.S. Securities and Exchange Commission.

2: The Company changed the method of carrying the investment in its certain affiliated company from cost to equity in 2000. Accordingly, the Consolidated Statement of Stockholders' Equity has been restated for 1999.