

HITACHI, LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2002

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of 133 yen = U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of March 29, 2002.

SUMMARY

In millions of yen and U.S. dollars, except Net income per share (6) and Net income per American Depositary Share (7).

	The years ended March 31			
	YEN (millions)		(A)/(B) X100	U.S.DOLLARS (millions)
	2002 (A)	2001(B)		2002
1. Net sales	7,993,784	8,416,982	95%	60,104
2. Operating income(loss)	(117,415)	342,312	-	(883)
3. Income(loss) before income taxes and minority interests	(586,072)	323,655	-	(4,407)
4. Income(loss) before minority interests	(514,958)	158,794	-	(3,872)
5. Net income(loss)	(483,837)	104,380	-	(3,638)
6. Net income(loss) per share				
Basic	(144.95)	31.27	-	(1)
Diluted	-	30.32	-	-
7. Net income(loss) per ADS (representing 10 shares)				
Basic	(1,450)	313	-	(11)
Diluted	-	303	-	-