

**HITACHI, LTD. AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2002**

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of 123 yen = U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of September 30, 2002.

**SUMMARY**

In millions of yen and U.S. dollars, except Net income (loss) per share (6) and Net income (loss) per American Depositary Share (7).

	The half years ended September 30			
	YEN (millions)		(A)/(B) X100	U.S.DOLLARS (millions)
	2002 (A)	2001 (B)		2002
1. Net sales	3,916,491	3,938,121	99	31,841
2. Operating income (loss)	61,688	(42,110)	-	502
3. Income (Loss) before income taxes and minority interests	45,877	(98,541)	-	373
4. Income (Loss) before minority interests	24,610	(116,696)	-	200
5. Net income (loss)	12,852	(110,543)	-	104
6. Net income (loss) per share				
Basic	3.85	(33.12)	-	0.03
Diluted	3.77	-	-	0.03
7. Net income (loss) per ADS (representing 10 shares)				
Basic	39	(331)	-	0.32
Diluted	38	-	-	0.31