

October 31,2002

Hitachi, Ltd.

**Supplementary information for the first half of fiscal 2002,ended September 30, 2002  
(Consolidated basis)**

**1. Summary**

(Billions of yen)

	1st half of fiscal 2001		1st half of fiscal 2002		Fiscal 2002(Forecast)	
	(A)	(A)/1st half of FY 2000	(B)	(B)/(A)	(C)	(C)/FY2001
Net sales	3,938.1	98%	3,916.4	99%	8,050.0	101%
C/U *	221%	-	258%	-	262%	-
Operating income (loss)	(42.1)	-	61.6	-	150.0	-
Income (loss) before income taxes and minority interests	(98.5)	-	45.8	-	130.0	-
Income (loss) before minority interests	(116.6)	-	24.6	-	61.0	-
Net income (loss)	(110.5)	-	12.8	-	36.0	-
C/U *	-	-	65%	-	171%	-
Average exchange rate (yen / U.S.\$)	122	-	122	-	120 **	-
Net interest and dividends	(8.6)	-	(6.8)	-	(15.0)	-

\*Consolidated basis/Unconsolidated basis

\*\*Assumed exchange rate for 2nd half of fiscal 2002

	As of March 31, 2002	As of September 30, 2002
Cash & cash equivalents, Short-term investments (Billions of yen)	1,208.3	1,036.0
Interest-bearing debt (Billions of yen)	2,998.2	2,776.9
Number of employees	321,517	318,418
Japan	256,823	251,584
Overseas	64,694	66,834
Number of consolidated subsidiaries	1,066	1,069
Japan	712	706
Overseas	354	363

## 2. Sales by industry segment

(Billions of yen)

	1st half of fiscal 2001		1st half of fiscal 2002		Fiscal 2002(Forecast)	
	(A)	(A)/1st half of FY 2000	(B)	(B)/(A)	(C)	(C)/FY2001
Information & Telecommunication Systems	873.3	105%	878.2	101%	1,865.0	102%
Electronic Devices	765.0	76%	766.4	100%	1,555.0	105%
Power & Industrial Systems	1,117.3	106%	1,068.1	96%	2,255.0	99%
Digital Media & Consumer Products	582.4	115%	597.6	103%	1,225.0	105%
High Functional Materials & Components	628.1	88%	613.0	98%	1,270.0	102%
Logistics, Services & Others	707.7	91%	700.6	99%	1,395.0	97%
Financial Services	281.1	98%	293.3	104%	585.0	103%
Eliminations & Corporate items	(1,017.1)	-	(1,000.9)	-	(2,100.0)	-
Total	3,938.1	98%	3,916.4	99%	8,050.0	101%

## 3. Operating income (loss) by industry segment

(Billions of yen)

	1st half of fiscal 2001		1st half of fiscal 2002		Fiscal 2002(Forecast)	
	(A)	(A)/1st half of FY 2000	(B)	(B)/(A)	(C)	(C)/FY2001
Information & Telecommunication Systems	14.5	118%	42.1	290%	88.0	246%
Electronic Devices	(72.9)	-	(7.9)	-	(16.0)	-
Power & Industrial Systems	26.7	146%	11.1	42%	49.0	89%
Digital Media & Consumer Products	(6.0)	-	5.7	-	14.0	-
High Functional Materials & Components	(1.4)	-	9.0	-	13.0	-
Logistics, Services & Others	7.3	148%	1.4	20%	7.0	215%
Financial Services	20.4	81%	18.6	91%	31.0	83%
Eliminations & Corporate items	(30.7)	-	(18.5)	-	(36.0)	-
Total	(42.1)	-	61.6	-	150.0	-

## 4. Overseas sales by industry segment

(Billions of yen)

	1st half of fiscal 2001		1st half of fiscal 2002		Fiscal 2002(Forecast)	
	(A)	(A)/1st half of FY 2000	(B)	(B)/(A)	(C)	(C)/FY2001
Information & Telecommunication Systems	119.3	130%	128.9	108%	/	/
Electronic Devices	264.6	79%	263.1	99%		
Power & Industrial Systems	190.4	99%	194.1	102%		
Digital Media & Consumer Products	235.8	148%	246.0	104%		
High Functional Materials & Components	169.9	91%	155.5	92%		
Logistics, Services & Others	238.7	82%	277.0	116%		
Financial Services	18.6	103%	18.5	99%		
Eliminations & Corporate items	0	-	0	-		
Total	1,237.7	97%	1,283.3	104%		

**5. Overseas production (Total sales of overseas manufacturing subsidiaries)** (Billions of yen)

	1st half of fiscal 2001		1st half of fiscal 2002	
	(A)	(A)/1st half of FY 2000	(B)	(B)/(A)
Overseas production	567.9	95%	499.7	88%
Percentage of net sales	14%	-	13%	-
Percentage of overseas sales	46%	-	39%	-

**6. Capital investment by industry segment (Completion basis, including leasing assets)** (Billions of yen)

	Fiscal 2001		1st half of fiscal 2002		Fiscal 2002(Forecast)			
	(A)	(A)/ FY 2000	(B)	(B)/1st half of FY 2001	(C)	(C)/ (A)		
Information & Telecommunication Systems	89.7	100%	36.7	75%	/			
Electronic Devices	114.6	51%	42.9	66%				
Power & Industrial Systems	74.5	99%	30.1	94%				
Digital Media & Consumer Products	38.6	85%	18.2	96%				
High Functional Materials & Components	80.2	74%	31.6	72%				
Logistics, Services & Others	40.1	133%	15.5	72%				
Financial Services	472.1	101%	219.8	92%				
Eliminations & Corporate items	(53.8)	-	(20.0)	-				
Total	856.2	88%	375.2	85%			770.0	90%
Internal use assets	414.1	77%	161.5	74%			330.0	80%
Leasing assets	442.1	103%	213.7	96%	440.0	100%		

**7. Depreciation by industry segment** (Billions of yen)

	Fiscal 2001		1st half of fiscal 2002		Fiscal 2002(Forecast)			
	(A)	(A)/ FY 2000	(B)	(B)/1st half of FY 2001	(C)	(C)/ (A)		
Information & Telecommunication Systems	69.2	110%	29.7	82%	/			
Electronic Devices	162.1	108%	55.2	76%				
Power & Industrial Systems	62.9	98%	31.0	100%				
Digital Media & Consumer Products	44.0	99%	19.8	95%				
High Functional Materials & Components	81.8	99%	36.8	93%				
Logistics, Services & Others	36.3	104%	15.9	86%				
Financial Services	69.3	111%	35.5	94%				
Corporate items	3.5	87%	2.0	114%				
Total	529.4	105%	226.2	87%			480.0	91%
Internal use assets	450.1	103%	186.1	87%			385.0	86%
Leasing assets	79.2	115%	40.1	92%	95.0	120%		

**8. R&D expenditure by industry segment**

(Billions of yen)

	Fiscal 2001		1st half of fiscal 2002		Fiscal 2002(Forecast)	
	(A)	(A)/ FY 2000	(B)	(B)/1st half of FY 2001	(C)	(C)/ (A)
Information & Telecommunication Systems	136.7	89%	63.4	89%	/	
Electronic Devices	116.7	91%	52.8	89%		
Power & Industrial Systems	63.7	96%	29.8	93%		
Digital Media & Consumer Products	37.5	101%	16.9	89%		
High Functional Materials & Components	47.5	108%	20.9	87%		
Logistics, Services & Others	11.9	224%	4.9	75%		
Financial Services	1.2	147%	0.7	117%		
Total	415.4	95%	189.6	89%		
Percentage of net sales	5.2%	-	4.8%	-	4.7%	-

**9. Balance sheets by financial and non-financial services**

(Billions of yen)

Assets	As of March 31, 2002	As of September 30, 2002	Liabilities and stockholders' equity	As of March 31, 2002	As of September 30, 2002
<b>Manufacturing, Services and Others</b>			<b>Manufacturing, Services and Others</b>		
Cash and cash equivalents	850.9	750.4	Short-term debt	951.7	999.0
Short-term investments	158.3	150.4	Trade payables	1,018.3	974.3
Trade receivables	1,719.6	1,514.7	Long-term debt	1,026.4	889.8
Inventories	1,198.4	1,182.2	Other liabilities	2,658.2	2,336.2
Investments and advances	835.4	726.6	Total	5,654.7	5,199.5
Property, plant and equipment	2,212.5	2,152.8	<b>Financial Services</b>		
Other assets	1,572.2	1,601.5	Short-term debt	586.6	515.4
Total	8,547.7	8,079.0	Trade payables	243.1	234.8
<b>Financial Services</b>			Long-term debt	903.0	772.7
Cash and cash equivalents	178.3	124.7	Other liabilities	126.7	141.1
Trade receivables	609.8	527.2	Total	1,859.5	1,664.1
Investment in leases	646.5	579.1	Eliminations	(701.6)	(596.8)
Property, plant and equipment	320.9	312.7	Liabilities	6,812.6	6,266.8
Other assets	358.6	376.7	Minority interests	798.7	802.0
Total	2,114.3	1,920.5	Stockholders' equity	2,304.2	2,291.3
Eliminations	(746.5)	(639.2)	Liabilities and stockholders' equity	9,915.6	9,360.3
Assets	9,915.6	9,360.3			