

**FOR IMMEDIATE RELEASE**

**Hitachi Announced Recognizing Extraordinary Items on an Unconsolidated Basis**

Tokyo, October 26, 2009 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) today announced that the Company plans to recognize extraordinary items on an unconsolidated basis for the first half of fiscal 2009, year ending March 31, 2010. Details are as follows.

On an unconsolidated basis for the first half of fiscal 2009, Hitachi plans to recognize an extraordinary loss of 53.0 billion yen as write-downs of shares in line with a significant decline in share prices. Of this total, 52.3 billion yen will be recognized as an extraordinary loss for second quarter of fiscal 2009, three months ended September 30, 2009.

On the other hand, Hitachi plans to record an extraordinary gain of 9.9 billion yen for the difference between the net assets received from wholly owned Hitachi Communication Technologies, Ltd. and the carrying value of shares owned in this company on the effective date of the July 1, 2009 merger of Hitachi Communication Technologies.

**About Hitachi, Ltd.**

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 400,000 employees worldwide. Fiscal 2008 (ended March 31, 2009) consolidated revenues totaled 10,000 billion yen (\$102.0 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials, logistics and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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