

**Supplementary Information for Consolidated Financial Results
for the Second Quarter ended September 30, 2014**

1. Summary (Consolidated basis)

	Fiscal 2013		Fiscal 2014				Total (Forecast)	
	Three months ended September 30	Six months ended September 30	Three months ended September 30		Six months ended September 30		(E)	(E)/FY2013
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Revenues ^{*1}	2,387.7	4,470.6	2,360.4	99%	4,496.7	101%	9,500.0	99%
Operating income ^{*1}	117.9	173.4	133.8	113%	214.0	123%	580.0	109%
Percentage of revenues	4.9	3.9	5.7	—	4.8	—	6.1	—
EBIT (Earnings before interest and taxes) ^{*1,2}	83.4	142.0	132.1	158%	217.3	153%	540.0	93%
Percentage of revenues	3.5	3.2	5.6	—	4.8	—	5.7	—
Income before income taxes ^{*1}	80.1	135.5	128.1	160%	209.5	155%	530.0	93%
Net income ^{*1}	46.7	69.3	92.7	198%	144.8	209%	360.0	99%
Net income attributable to Hitachi, Ltd. stockholders ^{*1}	21.9	32.7	62.6	285%	91.5	279%	250.0	94%
Dividend payout ratio (%)	—	73.7	—	—	31.6	—	—	—
Average exchange rate (yen / U.S.\$) (Forecast rate is for FY2014/2H)	99	99	104	—	103	—	100	—
Net interest and dividends ^{*1}	(2.2)	(1.6)	(2.8)	—	(3.2)	—	—	—

*1 Billions of yen

*2 Presented as income before income taxes less interest income plus interest charges.

	As of March 31, 2014	As of September 30, 2014
Cash and cash equivalents, Short-term investments ^{*1}	567.3	647.7
Interest-bearing debt ^{*1}	2,823.0	3,108.1
Total Hitachi, Ltd. stockholders' equity ratio (Manufacturing, Services and Others)(%)	27.4	28.0
D/E Ratio (Including Noncontrolling interests) (Manufacturing, Services and Others)(times)	0.40	0.41
Number of employees	320,725	326,466
Japan	196,207	196,899
Overseas	124,518	129,567
Number of consolidated subsidiaries (Including Variable interest entities) ^{*3}	947	958
Japan	283	274
Overseas	664	684

*3 There were no Variable interest entities included into the figures of consolidated subsidiaries in the prior year and this period.
Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

2. Consolidated Revenues, Operating Income and EBIT ^{*2}

(1) Business Segment ^{*4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total		
	Three months ended September 30	Six months ended September 30	Three months ended September 30		Six months ended September 30		Total (Forecast)	(E)/fiscal 2013	
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)	(E)		
Revenues	Information & Telecommunication Systems	488.6	876.1	516.6	106%	934.9	107%	1,980.0	102%
	Power Systems	220.7	376.3	117.1	53%	205.1	55%	500.0	64%
	Social Infrastructure & Industrial Systems	353.5	620.1	373.2	106%	659.7	106%	1,590.0	106%
	Electronic Systems & Equipment	274.2	499.8	276.2	101%	528.8	106%	1,150.0	103%
	Construction Machinery	179.4	358.0	190.9	106%	373.2	104%	700.0	91%
	High Functional Materials & Components	331.4	669.5	348.6	105%	688.6	103%	1,480.0	109%
	Automotive Systems	218.9	426.7	226.6	104%	446.2	105%	930.0	104%
	Smart Life & Ecofriendly Systems	184.7	372.8	187.6	102%	388.3	104%	740.0	100%
	Others (Logistics and Other services)	359.9	664.0	303.8	84%	593.8	89%	1,180.0	85%
	Financial Services	81.9	163.6	84.3	103%	181.8	111%	350.0	103%
	Subtotal	2,693.5	5,027.4	2,625.4	97%	5,000.8	99%	10,600.0	98%
	Corporate items & Eliminations	(305.7)	(556.7)	(265.0)	—	(504.0)	—	(1,100.0)	—
	Total	2,387.7	4,470.6	2,360.4	99%	4,496.7	101%	9,500.0	99%
Operating Income	Information & Telecommunication Systems	30.6	30.7	32.8	107%	36.8	120%	136.0	128%
	Power Systems	8.0	2.1	(7.0)	—	(22.6)	—	(14.0)	—
	Social Infrastructure & Industrial Systems	3.8	3.2	16.0	414%	18.2	555%	95.0	161%
	Electronic Systems & Equipment	10.3	10.6	14.9	145%	27.9	263%	63.0	107%
	Construction Machinery	17.6	29.4	13.7	78%	25.0	85%	58.0	78%
	High Functional Materials & Components	23.2	49.2	26.6	115%	52.9	108%	120.0	118%
	Automotive Systems	11.1	20.8	16.3	147%	28.1	135%	60.0	127%
	Smart Life & Ecofriendly Systems	2.9	5.8	5.7	194%	14.3	245%	26.0	131%
	Others (Logistics and Other services)	6.9	11.8	9.4	135%	15.2	129%	36.0	117%
	Financial Services	7.7	16.0	9.3	120%	18.5	115%	35.0	106%
	Subtotal	122.6	180.1	138.0	113%	214.6	119%	615.0	112%
	Corporate items & Eliminations	(4.6)	(6.7)	(4.2)	—	(0.6)	—	(35.0)	—
	Total	117.9	173.4	133.8	113%	214.0	123%	580.0	109%
EBIT	Information & Telecommunication Systems	27.7	28.7	31.5	114%	35.3	123%	126.0	131%
	Power Systems	7.6	3.4	(7.8)	—	(23.9)	—	2.0	1%
	Social Infrastructure & Industrial Systems	5.2	6.6	17.5	332%	20.2	303%	90.0	147%
	Electronic Systems & Equipment	8.0	9.3	14.1	175%	26.0	280%	59.0	112%
	Construction Machinery	20.5	26.6	14.0	68%	25.9	97%	59.0	93%
	High Functional Materials & Components	23.9	49.2	33.0	138%	62.6	127%	109.0	113%
	Automotive Systems	(7.8)	2.0	8.0	—	19.6	978%	53.0	—
	Smart Life & Ecofriendly Systems	4.6	8.9	8.3	180%	17.8	201%	30.0	118%
	Others (Logistics and Other services)	4.7	12.5	8.0	170%	14.8	119%	38.0	192%
	Financial Services	7.9	17.4	9.6	121%	20.0	115%	35.0	101%
	Subtotal	102.6	164.9	136.4	133%	218.6	133%	601.0	99%
	Corporate items & Eliminations	(19.1)	(22.9)	(4.2)	—	(1.3)	—	(61.0)	—
	Total	83.4	142.0	132.1	158%	217.3	153%	540.0	93%

*4 Effective on April 1, 2014, Hitachi Information & Control Solutions and Ibaraki Hitachi Information Service (both companies merged and changed its corporate name to Hitachi Industry & Control Solutions on April 1, 2014), which were previously included in the "Information & Telecommunication Systems", have been included in the "Social Infrastructure & Industrial Systems." Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

*5 Effective on April 1, 2014, the former "Digital Media & Consumer Products" was renamed "Smart Life & Ecofriendly Systems." Hitachi Appliances and Hitachi Consumer Marketing have been included in the "Smart Life & Ecofriendly Systems", and Hitachi-LG Data Storage, Hitachi Consumer Electronics and Hitachi Media Electronics, which were previously included in the "Digital Media & Consumer Products", have been included in the "Others (Logistics and Other services)." Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

(2) Business Group ^{*6,7}

(Billions of yen)

		Fiscal 2013		Fiscal 2014				Total (Forecast)	
		Three months ended September 30 (A)	Six months ended September 30 (B)	Three months ended September 30		Six months ended September 30		(E)	(E)/fiscal 2013
				(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	Infrastructure Systems	812.4	1,492.8	837.0	103%	1,576.8	106%	3,480.0	104%
	Information & Telecommunication Systems	636.4	1,163.4	681.7	107%	1,258.3	108%	2,630.0	103%
	Power Systems	220.7	376.3	117.1	53%	205.1	55%	500.0	64%
	Construction Machinery	179.4	358.0	190.9	106%	373.2	104%	700.0	91%
	High Functional Materials & Components	331.4	669.5	348.6	105%	688.6	103%	1,480.0	109%
	Automotive Systems	218.9	426.7	226.6	104%	446.2	105%	930.0	104%
	Financial Services	81.9	163.6	84.3	103%	181.8	111%	350.0	103%
Operating Income	Infrastructure Systems	17.1	19.7	36.7	214%	60.4	306%	184.0	133%
	Information & Telecommunication Systems	35.7	39.0	37.2	104%	44.6	114%	159.0	129%
	Power Systems	8.0	2.1	(7.0)	—	(22.6)	—	(14.0)	—
	Construction Machinery	17.6	29.4	13.7	78%	25.0	85%	58.0	78%
	High Functional Materials & Components	23.2	49.2	26.6	115%	52.9	108%	120.0	118%
	Automotive Systems	11.1	20.8	16.3	147%	28.1	135%	60.0	127%
	Financial Services	7.7	16.0	9.3	120%	18.5	115%	35.0	106%
EBIT	Infrastructure Systems	18.0	25.0	39.9	222%	64.1	257%	179.0	128%
	Information & Telecommunication Systems	32.6	36.9	35.7	109%	43.9	119%	148.0	135%
	Power Systems	7.6	3.4	(7.8)	—	(23.9)	—	2.0	1%
	Construction Machinery	20.5	26.6	14.0	68%	25.9	97%	59.0	93%
	High Functional Materials & Components	23.9	49.2	33.0	138%	62.6	127%	109.0	113%
	Automotive Systems	(7.8)	2.0	8.0	—	19.6	978%	53.0	—
	Financial Services	7.9	17.4	9.6	121%	20.0	115%	35.0	101%

*6 Figures in tables 2-(2), 7.8 and 9 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

*7 Effective on April 1, 2014, Hitachi Information & Control Solutions and Ibaraki Hitachi Information Service (both companies merged and changed its corporate name to Hitachi Industry & Control Solutions on April 1, 2014), which were previously included in the "Information & Telecommunication Systems", have been included in the "Infrastructure Systems." Also, Hitachi-LG Data Storage, Hitachi Consumer Electronics and Hitachi Media Electronics, which were previously included in the "Infrastructure Systems", and Hitachi Maxell, which were previously included in the "High Functional Materials & Components", have not been included in each groups. Forecasts for fiscal 2014 show the new group classifications, and figures for fiscal 2013 using the new group classifications are also shown for reference.

3. Consolidated Overseas Revenues by Business Segment ^{*4,5}

(Billions of yen)

		Fiscal 2013		Fiscal 2014				Total (Forecast)		
		Three months ended September 30 (A)	Six months ended September 30 (B)	Three months ended September 30		Six months ended September 30		(E)	(E)/FY2013	
				(C)	(C)/(A)	(D)	(D)/(B)			
Information & Telecommunication Systems	139.6	269.0	159.4	114%	297.3	111%	/			
Power Systems	89.4	166.2	18.3	20%	32.4	20%				
Social Infrastructure & Industrial Systems	124.2	216.8	157.5	127%	275.9	127%				
Electronic Systems & Equipment	158.6	290.7	150.9	95%	309.1	106%				
Construction Machinery	124.2	264.8	138.7	112%	281.6	106%				
High Functional Materials & Components	146.3	296.2	157.5	108%	315.0	106%				
Automotive Systems	100.5	207.5	112.3	112%	230.2	111%				
Smart Life & Ecofriendly Systems	63.0	140.2	69.6	110%	158.4	113%				
Others (Logistics and Other services)	125.2	216.5	93.7	75%	184.5	85%				
Financial Services	22.2	43.7	33.3	150%	59.7	137%				
Subtotal	1,093.6	2,112.1	1,091.5	100%	2,144.6	102%				
Corporate items & Eliminations	(31.2)	(54.4)	(26.3)	—	(49.7)	—				
Total	1,062.4	2,057.6	1,065.2	100%	2,094.9	102%			4,450.0	103%

4. Consolidated Capital Expenditure by Business Segment in Manufacturing, Services and Others and Financial Services (Completion basis, including Leasing Assets) ^{*4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total (Forecast)	
	Three months ended September 30	Six months ended September 30	Three months ended September 30		Six months ended September 30		(E)	(E)/fiscal 2013
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Information & Telecommunication Systems	11.0	21.7	8.6	78%	22.7	104%		
Power Systems	5.2	9.6	3.8	73%	7.5	79%		
Social Infrastructure & Industrial Systems	8.5	14.6	8.5	99%	16.4	112%		
Electronic Systems & Equipment	9.5	15.4	4.8	51%	9.2	60%		
Construction Machinery	10.6	21.0	5.2	50%	10.7	51%		
High Functional Materials & Components	18.6	34.9	17.8	96%	29.8	85%		
Automotive Systems	16.7	36.9	16.8	101%	32.1	87%		
Smart Life & Ecofriendly Systems	5.6	9.2	4.6	82%	8.0	87%		
Others (Logistics and Other services)	19.0	32.2	18.2	96%	29.3	91%		
Corporate items	0.5	2.0	0.8	148%	2.0	100%		
Manufacturing, Services and Others	105.7	198.0	89.6	85%	168.2	85%		
Financial Services	103.1	224.8	134.1	130%	237.8	106%		
Eliminations	(2.9)	(5.4)	(9.9)	—	(13.6)	—		
Total	205.9	417.3	213.8	104%	392.4	94%	870.0	102%

5. Consolidated Depreciation by Business Segment in Manufacturing, Services and Others and Financial Services ^{*4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total (Forecast)	
	Three months ended September 30	Six months ended September 30	Three months ended September 30		Six months ended September 30		(E)	(E)/fiscal 2013
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Information & Telecommunication Systems	9.2	18.4	9.1	99%	18.5	100%		
Power Systems	4.5	9.1	1.9	43%	4.3	48%		
Social Infrastructure & Industrial Systems	5.1	9.9	5.9	116%	11.7	119%		
Electronic Systems & Equipment	2.8	5.5	3.8	133%	7.4	135%		
Construction Machinery	8.0	15.9	7.5	93%	16.0	100%		
High Functional Materials & Components	14.5	28.2	13.9	96%	27.4	97%		
Automotive Systems	6.3	12.4	8.1	128%	15.7	127%		
Smart Life & Ecofriendly Systems	4.3	8.9	4.6	105%	9.1	103%		
Others (Logistics and Other services)	9.3	18.7	8.1	88%	16.1	86%		
Corporate items	0.8	1.7	0.9	108%	1.8	105%		
Manufacturing, Services and Others	65.3	129.0	64.2	98%	128.4	100%		
Financial Services	16.2	32.5	17.6	109%	35.0	108%		
Total	81.6	161.6	81.8	100%	163.5	101%		

6. Consolidated R&D Expenditure by Business Segment ^{*4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total (Forecast)	
	Three months ended September 30	Six months ended September 30	Three months ended September 30		Six months ended September 30		(E)	(E)/fiscal 2013
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Information & Telecommunication Systems	20.5	40.1	18.4	90%	36.2	90%		
Power Systems	5.6	10.2	2.7	48%	5.7	56%		
Social Infrastructure & Industrial Systems	7.3	13.1	7.3	100%	13.5	102%		
Electronic Systems & Equipment	13.3	22.7	13.9	104%	24.7	109%		
Construction Machinery	4.5	9.1	4.2	92%	8.3	92%		
High Functional Materials & Components	11.1	21.9	11.5	104%	22.6	103%		
Automotive Systems	15.3	29.6	14.8	97%	30.3	102%		
Smart Life & Ecofriendly Systems	2.9	5.7	2.9	99%	6.2	110%		
Others (Logistics and Other services)	4.8	8.7	1.8	38%	3.8	44%		
Corporate items	7.3	13.3	7.0	96%	13.0	98%		
Manufacturing, Services and Others	93.2	174.8	84.9	91%	164.8	94%		
Financial Services	0.0	0.2	0.1	198%	0.1	72%		
Total	93.2	175.1	85.1	91%	164.9	94%		
Percentage of revenues (%)	3.9	3.9	3.6	—	3.7	—	3.7	—

7. Consolidated Balance Sheets by Manufacturing, Services and Others and Financial Services^{*6} (Billions of yen)

	As of March 31, 2014			As of September 30, 2014		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Current assets	4,745.9	1,370.8	5,703.8	4,797.5	1,554.4	5,944.1
Cash and cash equivalents	519.0	156.7	558.2	588.1	175.0	640.3
Trade receivables	2,152.4	878.2	2,797.9	1,982.3	1,010.8	2,772.1
Investments in leases	70.8	207.5	262.9	67.8	232.9	281.6
Current portion of financial assets transferred to consolidated securitization entities	—	52.2	52.2	—	49.6	49.6
Inventories	1,405.9	0.0	1,407.0	1,540.4	0.0	1,545.5
Others	597.5	76.0	625.4	618.6	85.8	654.7
Investments and advances	1,175.8	102.2	1,220.8	1,183.9	89.8	1,218.8
Property, plant and equipment	2,100.9	242.3	2,342.0	2,164.2	252.5	2,415.3
Financial assets transferred to consolidated securitization entities	—	185.8	185.8	—	181.0	181.0
Other assets	1,045.1	544.7	1,564.3	1,068.2	580.1	1,615.8
Total Assets	9,067.9	2,446.1	11,016.8	9,213.8	2,658.0	11,375.1
Current liabilities	3,623.7	1,080.0	4,290.7	3,527.8	1,084.7	4,204.1
Short-term debt and current portion of long-term debt	686.7	598.8	1,111.5	700.3	615.0	1,134.1
Current portion of non-recourse borrowings of consolidated securitization entities	—	49.8	49.8	—	48.7	48.7
Trade payables	1,278.3	276.3	1,350.2	1,231.1	256.9	1,299.5
Others	1,658.6	154.9	1,779.1	1,596.3	164.0	1,721.6
Long-term debt	731.5	849.4	1,512.7	810.6	1,040.9	1,779.4
Non-recourse borrowings of consolidated securitization entities	—	148.9	148.9	—	145.7	145.7
Other noncurrent liabilities	1,156.7	59.6	1,212.0	1,164.3	62.1	1,220.8
Total Liabilities	5,512.0	2,138.1	7,164.4	5,502.7	2,333.6	7,350.1
Total Hitachi, Ltd. stockholders' equity	2,483.8	178.4	2,651.2	2,581.8	187.4	2,759.7
Noncontrolling interests	1,072.0	129.5	1,201.2	1,129.1	136.9	1,265.2
Total Equity	3,555.8	307.9	3,852.4	3,711.0	324.4	4,025.0
Total Liabilities and Equity	9,067.9	2,446.1	11,016.8	9,213.8	2,658.0	11,375.1
Interest-bearing debt	1,418.2	1,647.1	2,823.0	1,511.0	1,850.4	3,108.1
Total Hitachi, Ltd. stockholders' equity ratio	27.4%	7.3%	24.1%	28.0%	7.1%	24.3%
D/E ratio (including noncontrolling interests) (times)	0.40	5.35	0.73	0.41	5.70	0.77

*8 Total figures exclude inter-segment transactions.

8. Consolidated Statements of Operations by Manufacturing, Services and Others and Financial Services ^{*1,6}

(Billions of yen)

	Fiscal 2013 Six months ended September 30			Fiscal 2014 Six months ended September 30		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Revenues	4,366.1	163.6	4,470.6	4,380.1	181.8	4,496.7
Operating income	158.1	16.0	173.4	194.4	18.5	214.0
EBIT (Earnings before interest and taxes)	126.7	17.4	142.0	198.0	20.0	217.3
Income before income taxes	120.3	16.7	135.5	190.1	19.2	209.5
Net income attributable to Hitachi, Ltd. stockholders	26.0	8.1	32.7	83.0	8.3	91.5

9. Consolidated Statements of Cash Flows by Manufacturing, Services and Others and Financial Services ^{*6}

(Billions of yen)

	Fiscal 2013 Six months ended September 30			Fiscal 2014 Six months ended September 30		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Cash flows from operating activities	238.0	(21.8)	203.1	245.8	(57.7)	167.1
Cash flows from investing activities	(208.3)	(53.0)	(245.5)	(194.6)	(77.0)	(264.3)
Free Cash flows	29.7	(74.8)	(42.3)	51.1	(134.7)	(97.2)
Cash flows from financing activities	64.2	81.8	143.5	4.6	151.6	164.6
Effect of exchange rate changes on cash and cash equivalents	19.3	0.7	20.0	13.3	1.4	14.7
Net increase in cash and cash equivalents	113.3	7.7	121.2	69.1	18.3	82.1
Cash and cash equivalents at beginning of the period	500.7	141.7	527.6	519.0	156.7	558.2
Cash and cash equivalents at end of the period	614.0	149.4	648.8	588.1	175.0	640.3
Core free cash flows ^{*9}	6.4	(99.6)	(98.3)	37.5	(140.2)	(115.8)

^{*9} Operating cash flows plus collection of investments in leases less cash outflows for the purchase of property, plant and equipment, intangible assets, software, and the assets to be leased.

10. Information & Telecommunication Systems ^{*4}

(1) Revenues and Operating income ^{*10}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total	
	Three months ended September 30 (A)	Six months ended September 30 (B)	Three months ended September 30		Six months ended September 30		(Forecast)(E)	(E)/fiscal 2013
			(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	488.6	876.1	516.6	106%	934.9	107%	1,980.0	102%
System Solutions ^{*11}	287.1	507.8	310.6	108%	545.7	107%	1,190.2	106%
Platform ^{*12}	203.7	388.9	222.9	109%	416.8	107%	889.5	107%
Telecommunication ^{*13}	61.4	99.0	46.3	75%	89.0	90%	176.2	81%
Eliminations & Others ^{*14}	(63.7)	(119.5)	(63.2)	—	(116.6)	—	(276.0)	—
Operating Income	30.6	30.7	32.8	107%	36.8	120%	136.0	128%
System Solutions ^{*11}	11.5	4.7	19.1	166%	17.6	370%	71.0	150%
Platform ^{*12}	14.2	22.4	14.2	100%	23.3	104%	56.5	109%
Telecommunication ^{*13}	5.9	2.0	(0.3)	—	(5.6)	—	4.6	67%
Eliminations & Others ^{*14}	(1.0)	1.5	(0.2)	—	1.5	104%	3.7	—

^{*10} Figures for each subsegment include intersegment transactions.

^{*11} System integration, sales, maintenance and related services of software, hardware for financial, public and enterprise sectors, consulting, etc.

^{*12} Sales, maintenance and related services for software, server and storage, etc.

^{*13} Sales, maintenance and related services for telecommunication equipment and software, etc.

^{*14} Figures for intersegment transactions, etc.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total	
	Three months ended September 30 (A)	Six months ended September 30 (B)	Three months ended September 30		Six months ended September 30		(Forecast)(E)	(E)/fiscal 2013
			(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	104.0	200.0	114.0	110%	218.0	109%	460.0	105%

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