

**Supplementary Information for Consolidated Financial Results
for the Third Quarter ended December 31, 2014**

1. Summary (Consolidated basis)

	Fiscal 2013		Fiscal 2014				Total (Forecast)	
	Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31		Nine months ended December 31		(E)	(E)/FY2013
			(C)	(C)/(A)	(D)	(D)/(B)		
Revenues ^{*1}	2,303.7	6,774.4	2,321.2	101%	6,818.0	101%	9,600.0	100%
Operating income ^{*1}	122.0	295.4	108.1	89%	322.1	109%	580.0	109%
Percentage of revenues	5.3	4.4	4.7	—	4.7	—	6.0	—
EBIT(Earnings before interest and taxes) ^{*1*2}	169.7	311.7	150.4	89%	367.8	118%	540.0	93%
Percentage of revenues	7.4	4.6	6.5	—	5.4	—	5.6	—
Income before income taxes ^{*1}	165.7	301.2	146.0	88%	355.5	118%	530.0	93%
Net income ^{*1}	125.7	195.1	111.9	89%	256.7	132%	360.0	99%
Net income attributable to Hitachi, Ltd. stockholders ^{*1}	94.5	127.2	83.3	88%	174.9	137%	250.0	94%
Average exchange rate (yen / U.S.\$) Rate used for Fiscal 2014 Total (E) is forecast rate for 4Q 2014	100	99	115	—	107	—	115	—
Net interest and dividends ^{*1}	(2.1)	(3.7)	(2.5)	—	(5.7)	—	—	—

*1 Billions of yen

*2 Presented as income before income taxes less interest income plus interest charges.

	As of March 31, 2014	As of December 31, 2014
Cash and cash equivalents, Short-term investments ^{*1}	567.3	761.2
Interest-bearing debt ^{*1}	2,823.0	3,578.6
Total Hitachi, Ltd. stockholders' equity ratio (Manufacturing, Services and Others)(%)	27.4	26.9
D/E Ratio (Including Noncontrolling interests) (Manufacturing, Services and Others)(times)	0.40	0.47
Number of employees	320,725	335,437
Japan	196,207	195,806
Overseas	124,518	139,631
Number of consolidated subsidiaries (Including Variable interest entities) ^{*3}	947	983
Japan	283	273
Overseas	664	710

*3 There were no Variable interest entities included into the figures of consolidated subsidiaries in the prior year and this period.
Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

2. Consolidated Revenues, Operating Income and EBIT²

(1) Business Segment^{4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total (Forecast)		
	Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31		Nine months ended December 31		(E)	(E)/fiscal 2013	
			(C)	(C)/(A)	(D)	(D)/(B)			
Revenues	Information & Telecommunication Systems	448.7	1,324.8	475.6	106%	1,410.5	106%	2,020.0	104%
	Power Systems	199.3	575.6	96.7	49%	301.8	52%	500.0	64%
	Social Infrastructure & Industrial Systems	323.6	943.7	351.0	108%	1,010.8	107%	1,570.0	105%
	Electronic Systems & Equipment	252.4	752.3	259.2	103%	788.0	105%	1,150.0	103%
	Construction Machinery	175.2	533.3	182.0	104%	555.3	104%	700.0	91%
	High Functional Materials & Components	346.8	1,016.4	396.0	114%	1,084.7	107%	1,480.0	109%
	Automotive Systems	221.9	648.7	237.1	107%	683.3	105%	930.0	104%
	Smart Life & Ecofriendly Systems	179.7	552.6	182.1	101%	570.4	103%	760.0	103%
	Others (Logistics and Other services)	362.2	1,026.3	303.7	84%	897.6	87%	1,180.0	85%
	Financial Services	83.3	247.0	87.0	104%	268.8	109%	360.0	106%
	Subtotal	2,593.6	7,621.1	2,570.9	99%	7,571.7	99%	10,650.0	98%
	Corporate items & Eliminations	(289.8)	(846.6)	(249.6)	—	(753.7)	—	(1,050.0)	—
Total	2,303.7	6,774.4	2,321.2	101%	6,818.0	101%	9,600.0	100%	
Operating Income	Information & Telecommunication Systems	17.3	48.1	16.0	93%	52.8	110%	120.0	113%
	Power Systems	4.1	6.3	(10.5)	—	(33.1)	—	(14.0)	—
	Social Infrastructure & Industrial Systems	9.2	12.5	13.5	146%	31.7	253%	88.0	149%
	Electronic Systems & Equipment	13.4	24.0	13.5	101%	41.4	172%	65.0	110%
	Construction Machinery	17.4	46.8	14.1	81%	39.1	84%	58.0	78%
	High Functional Materials & Components	23.9	73.2	31.3	131%	84.2	115%	120.0	118%
	Automotive Systems	11.5	32.3	11.4	99%	39.5	122%	60.0	127%
	Smart Life & Ecofriendly Systems	7.0	12.8	5.7	82%	20.0	156%	26.0	131%
	Others (Logistics and Other services)	10.6	22.4	11.3	107%	26.5	118%	36.0	117%
	Financial Services	9.0	25.1	10.1	112%	28.6	114%	37.0	112%
	Subtotal	123.8	303.9	116.7	94%	331.3	109%	596.0	109%
	Corporate items & Eliminations	(1.8)	(8.5)	(8.5)	—	(9.2)	—	(16.0)	—
Total	122.0	295.4	108.1	89%	322.1	109%	580.0	109%	
EBIT	Information & Telecommunication Systems	19.2	48.0	14.9	78%	50.3	105%	110.0	114%
	Power Systems	7.4	10.9	(2.2)	—	(26.1)	—	2.0	1%
	Social Infrastructure & Industrial Systems	11.7	18.4	13.8	118%	34.0	185%	83.0	136%
	Electronic Systems & Equipment	15.1	24.4	13.7	91%	39.7	163%	60.0	114%
	Construction Machinery	18.1	44.8	13.0	72%	39.0	87%	59.0	93%
	High Functional Materials & Components	26.8	76.0	27.8	104%	90.4	119%	112.0	116%
	Automotive Systems	13.1	15.1	5.1	39%	24.7	164%	46.0	933%
	Smart Life & Ecofriendly Systems	8.8	17.7	7.9	89%	25.7	145%	31.0	122%
	Others (Logistics and Other services)	12.9	25.4	13.5	104%	28.3	111%	38.0	192%
	Financial Services	9.0	26.4	9.4	104%	29.4	111%	36.0	104%
	Subtotal	142.5	307.5	117.1	82%	335.8	109%	577.0	95%
	Corporate items & Eliminations	27.2	4.2	33.2	—	31.9	—	(37.0)	—
Total	169.7	311.7	150.4	89%	367.8	118%	540.0	93%	

⁴ Effective on April 1, 2014, Hitachi Information & Control Solutions and Ibaraki Hitachi Information Service (both companies merged and changed its corporate name to Hitachi Industry & Control Solutions on April 1, 2014), which were previously included in the "Information & Telecommunication Systems", have been included in the "Social Infrastructure & Industrial Systems." Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

⁵ Effective on April 1, 2014, the former "Digital Media & Consumer Products" was renamed "Smart Life & Ecofriendly Systems." Hitachi Appliances and Hitachi Consumer Marketing have been included in the "Smart Life & Ecofriendly Systems", and Hitachi-LG Data Storage, Hitachi Consumer Electronics and Hitachi Media Electronics, which were previously included in the "Digital Media & Consumer Products", have been included in the "Others (Logistics and Other services)." Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

(2) Business Group *6,7

(Billions of yen)

		Fiscal 2013		Fiscal 2014				Total (Forecast)	
		Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31		Nine months ended December 31		(E)	(E)/fiscal 2013
				(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	Infrastructure Systems	755.8	2,248.7	792.5	105%	2,369.3	105%	3,480.0	104%
	Information & Telecommunication Systems	611.7	1,775.1	650.4	106%	1,908.7	108%	2,680.0	105%
	Power Systems	199.3	575.6	96.7	49%	301.8	52%	500.0	64%
	Construction Machinery	175.2	533.3	182.0	104%	555.3	104%	700.0	91%
	High Functional Materials & Components	346.8	1,016.4	396.0	114%	1,084.7	107%	1,480.0	109%
	Automotive Systems	221.9	648.7	237.1	107%	683.3	105%	930.0	104%
	Financial Services	83.3	247.0	87.0	104%	268.8	109%	360.0	106%
Operating Income	Infrastructure Systems	29.6	49.4	32.8	111%	93.3	189%	179.0	130%
	Information & Telecommunication Systems	23.7	62.8	23.2	98%	67.8	108%	143.0	116%
	Power Systems	4.1	6.3	(10.5)	—	(33.1)	—	(14.0)	—
	Construction Machinery	17.4	46.8	14.1	81%	39.1	84%	58.0	78%
	High Functional Materials & Components	23.9	73.2	31.3	131%	84.2	115%	120.0	118%
	Automotive Systems	11.5	32.3	11.4	99%	39.5	122%	60.0	127%
	Financial Services	9.0	25.1	10.1	112%	28.6	114%	37.0	112%
EBIT	Infrastructure Systems	35.8	60.8	35.4	99%	99.6	164%	174.0	125%
	Information & Telecommunication Systems	25.9	62.9	22.7	88%	66.7	106%	132.0	120%
	Power Systems	7.4	10.9	(2.2)	—	(26.1)	—	2.0	1%
	Construction Machinery	18.1	44.8	13.0	72%	39.0	87%	59.0	93%
	High Functional Materials & Components	26.8	76.0	27.8	104%	90.4	119%	112.0	116%
	Automotive Systems	13.1	15.1	5.1	39%	24.7	164%	46.0	933%
	Financial Services	9.0	26.4	9.4	104%	29.4	111%	36.0	104%

*6 Figures in tables 2-(2), 7, 8 and 9 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

*7 Effective on April 1, 2014, Hitachi Information & Control Solutions and Ibaraki Hitachi Information Service (both companies merged and changed its corporate name to Hitachi Industry & Control Solutions on April 1, 2014), which were previously included in the "Information & Telecommunication Systems", have been included in the "Infrastructure Systems." Also, Hitachi-LG Data Storage, Hitachi Consumer Electronics and Hitachi Media Electronics, which were previously included in the "Infrastructure Systems", and Hitachi Maxell, which were previously included in the "High Functional Materials & Components", have not been included in each groups.

Forecasts for fiscal 2014 show the new group classifications, and figures for fiscal 2013 using the new group classifications are also shown for reference.

3. Consolidated Overseas Revenues by Business Segment *4,5

(Billions of yen)

		Fiscal 2013		Fiscal 2014				Total (Forecast)		
		Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31		Nine months ended December 31		(E)	(E)/FY2013	
				(C)	(C)/(A)	(D)	(D)/(B)			
Information & Telecommunication Systems	160.7	429.8	181.6	113%	479.0	111%				
Power Systems	94.7	260.9	17.2	18%	49.6	19%				
Social Infrastructure & Industrial Systems	121.1	337.9	149.4	123%	425.4	126%				
Electronic Systems & Equipment	139.8	430.5	149.5	107%	458.7	107%				
Construction Machinery	119.0	383.9	126.0	106%	407.6	106%				
High Functional Materials & Components	148.6	444.9	197.4	133%	512.4	115%				
Automotive Systems	108.1	315.6	125.0	116%	355.2	113%				
Smart Life & Ecofriendly Systems	60.3	200.6	75.9	126%	234.3	117%				
Others (Logistics and Other services)	130.1	346.7	99.5	76%	284.0	82%				
Financial Services	23.6	67.3	35.4	150%	95.2	141%				
Subtotal	1,106.4	3,218.5	1,157.3	105%	3,302.0	103%				
Corporate items & Eliminations	(41.7)	(96.2)	(28.0)	—	(77.7)	—				
Total	1,064.6	3,122.3	1,129.3	106%	3,224.2	103%			4,500.0	104%

4. Consolidated Capital Expenditure by Business Segment in Manufacturing, Services and Others and Financial Services (Completion basis, including Leasing Assets)^{4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014			
	Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31 (C)	(C)/(A)	Nine months ended December 31 (D)	(D)/(B)
	Information & Telecommunication Systems	7.9	29.7	9.7	122%	32.4
Power Systems	4.8	14.5	6.3	130%	13.9	96%
Social Infrastructure & Industrial Systems	8.9	23.5	8.2	92%	24.6	105%
Electronic Systems & Equipment	5.9	21.4	5.3	89%	14.6	68%
Construction Machinery	8.8	29.8	3.9	45%	14.6	49%
High Functional Materials & Components	11.5	46.5	19.6	170%	49.5	106%
Automotive Systems	16.4	53.4	19.6	120%	51.8	97%
Smart Life & Ecofriendly Systems	4.0	13.2	4.7	118%	12.7	97%
Others (Logistics and Other services)	17.0	49.2	9.6	57%	38.9	79%
Corporate items	0.4	2.5	0.9	187%	3.0	117%
Manufacturing, Services and Others	86.1	284.2	88.2	102%	256.5	90%
Financial Services	109.8	334.6	122.5	111%	360.4	108%
Eliminations	(4.0)	(9.5)	(1.8)	—	(15.5)	—
Total	192.0	609.4	208.9	109%	601.4	99%

5. Consolidated Depreciation by Business Segment in Manufacturing, Services and Others and Financial Services^{4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014			
	Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31 (C)	(C)/(A)	Nine months ended December 31 (D)	(D)/(B)
	Information & Telecommunication Systems	9.6	28.0	10.7	111%	29.2
Power Systems	4.2	13.3	1.8	44%	6.2	47%
Social Infrastructure & Industrial Systems	5.8	15.8	6.1	105%	17.9	114%
Electronic Systems & Equipment	2.7	8.3	4.0	144%	11.5	138%
Construction Machinery	7.8	23.8	8.1	103%	24.1	101%
High Functional Materials & Components	14.3	42.6	15.6	109%	43.0	101%
Automotive Systems	7.0	19.5	9.1	129%	24.8	127%
Smart Life & Ecofriendly Systems	4.5	13.4	4.7	105%	13.9	104%
Others (Logistics and Other services)	9.1	27.8	8.7	96%	24.8	89%
Corporate items	0.9	2.6	0.9	102%	2.7	104%
Manufacturing, Services and Others	66.4	195.5	70.1	106%	198.6	102%
Financial Services	17.4	49.9	18.3	106%	53.4	107%
Total	83.9	245.5	88.5	106%	252.0	103%

6. Consolidated R&D Expenditure by Business Segment^{4,5}

(Billions of yen)

	Fiscal 2013		Fiscal 2014			
	Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31 (C)	(C)/(A)	Nine months ended December 31 (D)	(D)/(B)
	Information & Telecommunication Systems	16.7	56.9	15.9	95%	52.1
Power Systems	5.4	15.6	2.5	46%	8.2	52%
Social Infrastructure & Industrial Systems	6.4	19.6	7.9	123%	21.4	109%
Electronic Systems & Equipment	11.3	34.0	11.3	100%	36.1	106%
Construction Machinery	4.3	13.4	4.3	100%	12.7	94%
High Functional Materials & Components	11.1	33.0	11.5	103%	34.1	103%
Automotive Systems	14.6	44.2	15.3	105%	45.7	103%
Smart Life & Ecofriendly Systems	2.5	8.3	2.7	105%	8.9	108%
Others (Logistics and Other services)	4.2	13.0	1.4	35%	5.3	41%
Corporate items	7.0	20.4	6.5	92%	19.5	96%
Manufacturing, Services and Others	84.0	258.9	79.6	95%	244.4	94%
Financial Services	0.0	0.3	0.0	80%	0.2	74%
Total	84.0	259.2	79.7	95%	244.6	94%
Percentage of revenues (%)	3.6	3.8	3.4	—	3.6	—

7. Consolidated Balance Sheets by Manufacturing, Services and Others and Financial Services^{*6} (Billions of yen)

	As of March 31, 2014			As of December 31, 2014		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Current assets	4,745.9	1,370.8	5,703.8	5,296.9	1,732.2	6,558.1
Cash and cash equivalents	519.0	156.7	558.2	690.1	180.2	752.9
Trade receivables	2,152.4	878.2	2,797.9	2,092.5	1,192.5	2,997.6
Investments in leases	70.8	207.5	262.9	72.7	242.1	295.9
Current portion of financial assets transferred to consolidated securitization entities	—	52.2	52.2	—	46.7	46.7
Inventories	1,405.9	0.0	1,407.0	1,743.8	0.0	1,752.1
Others	597.5	76.0	625.4	697.6	70.5	712.6
Investments and advances	1,175.8	102.2	1,220.8	1,195.2	88.7	1,232.2
Property, plant and equipment	2,100.9	242.3	2,342.0	2,288.9	265.1	2,552.6
Financial assets transferred to consolidated securitization entities	—	185.8	185.8	—	167.7	167.7
Other assets	1,045.1	544.7	1,564.3	1,219.4	618.4	1,804.9
Total Assets	9,067.9	2,446.1	11,016.8	10,000.5	2,872.2	12,315.7
Current liabilities	3,623.7	1,080.0	4,290.7	3,934.8	1,270.3	4,735.8
Short-term debt and current portion of long-term debt	686.7	598.8	1,111.5	889.7	763.7	1,471.6
Current portion of non-recourse borrowings of consolidated securitization entities	—	49.8	49.8	—	46.9	46.9
Trade payables	1,278.3	276.3	1,350.2	1,336.6	289.8	1,379.8
Others	1,658.6	154.9	1,779.1	1,708.5	169.7	1,837.3
Long-term debt	731.5	849.4	1,512.7	921.3	1,074.8	1,926.4
Non-recourse borrowings of consolidated securitization entities	—	148.9	148.9	—	133.5	133.5
Other noncurrent liabilities	1,156.7	59.6	1,212.0	1,273.2	60.4	1,328.0
Total Liabilities	5,512.0	2,138.1	7,164.4	6,129.5	2,539.1	8,123.9
Total Hitachi, Ltd. stockholders' equity	2,483.8	178.4	2,651.2	2,691.9	192.7	2,873.4
Noncontrolling interests	1,072.0	129.5	1,201.2	1,179.0	140.3	1,318.4
Total Equity	3,555.8	307.9	3,852.4	3,871.0	333.1	4,191.8
Total Liabilities and Equity	9,067.9	2,446.1	11,016.8	10,000.5	2,872.2	12,315.7
Interest-bearing debt	1,418.2	1,647.1	2,823.0	1,811.1	2,019.0	3,578.6
Total Hitachi, Ltd. stockholders' equity ratio	27.4%	7.3%	24.1%	26.9%	6.7%	23.3%
D/E ratio (including noncontrolling interests) (times)	0.40	5.35	0.73	0.47	6.06	0.85

*8 Total Figures exclude inter-segment transactions.

8. Consolidated Statements of Operations by Manufacturing, Services and Others and Financial Services ^{*1,6}

(Billions of yen)

	Fiscal 2013			Fiscal 2014		
	Nine months ended December 31			Nine months ended December 31		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Revenues	6,616.0	247.0	6,774.4	6,646.1	268.8	6,818.0
Operating income	271.1	25.1	295.4	294.7	28.6	322.1
EBIT (Earnings before interest and taxes)	289.1	26.4	311.7	343.2	29.4	367.8
Income before income taxes	278.8	25.4	301.2	331.0	28.1	355.5
Net income attributable to Hitachi, Ltd. stockholders	118.6	11.5	127.2	166.3	12.1	174.9

9. Consolidated Statements of Cash Flows by Manufacturing, Services and Others and Financial Services ^{*6}

(Billions of yen)

	Fiscal 2013			Fiscal 2014		
	Nine months ended December 31			Nine months ended December 31		
	Manufacturing, Services and Others	Financial Services	Total ^{*8}	Manufacturing, Services and Others	Financial Services	Total ^{*8}
Cash flows from operating activities	212.9	(54.1)	138.1	274.4	(129.4)	112.7
Cash flows from investing activities	(226.4)	(64.7)	(276.3)	(326.1)	(110.9)	(427.2)
Free Cash flows	(13.5)	(118.9)	(138.2)	(51.6)	(240.4)	(314.4)
Cash flows from financing activities	101.8	131.8	237.2	168.1	259.6	450.3
Effect of exchange rate changes on cash and cash equivalents	47.3	2.1	49.5	54.6	4.2	58.7
Net increase in cash and cash equivalents	135.6	15.0	148.5	171.1	23.4	194.6
Cash and cash equivalents at beginning of the period	500.7	141.7	527.6	519.0	156.7	558.2
Cash and cash equivalents at end of the period	636.4	156.8	676.1	690.1	180.2	752.9
Core free cash flows ^{*9}	(126.8)	(160.6)	(296.6)	(41.9)	(255.3)	(317.9)

^{*9} Operating cash flows plus collection of investments in leases less cash outflows for the purchase of property, plant and equipment, intangible assets, software, and the assets to be leased.

10. Information & Telecommunication Systems^{*4}

(1) Revenues and Operating Income^{*10}

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total (Forecast)	
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31		(E)	(E)/FY2013
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	448.7	1,324.8	475.6	106%	1,410.5	106%	2,020.0	104%
System Solutions ^{*11}	225.0	732.8	266.8	119%	812.6	111%	1,195.2	106%
Platform ^{*12}	214.9	603.8	230.2	107%	647.0	107%	913.0	110%
Telecommunication ^{*13}	46.8	145.9	30.8	66%	119.9	82%	173.3	80%
Eliminations & Others ^{*14}	(38.1)	(157.7)	(52.3)	—	(169.0)	—	(261.6)	—
Operating Income	17.3	48.1	16.0	93%	52.8	110%	120.0	113%
System Solutions ^{*11}	3.5	8.3	5.7	161%	23.3	280%	68.5	145%
Platform ^{*12}	14.0	36.5	13.6	97%	36.9	101%	54.5	105%
Telecommunication ^{*13}	0.6	2.6	(3.6)	—	(9.3)	—	(7.6)	—
Eliminations & Others ^{*14}	(0.9)	0.5	0.3	—	1.8	—	4.4	—

*10 Figures for each subsegment include intersegment transactions.

*11 System integration, sales, maintenance and related services of software, hardware for financial, public and enterprise sectors, consulting, etc.

*12 Sales, maintenance and related services for software, server and storage, etc.

*13 Sales, maintenance and related services for telecommunication equipment and software, etc.

*14 Figures for intersegment transactions, etc.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2013		Fiscal 2014				Total (Forecast)	
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31		(E)	(E)/FY2013
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	123.0	323.0	136.0	111%	354.0	110%	470.0	107%

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