

**Supplementary Information for Condensed Quarterly Financial Results
for the Third Quarter ended December 31, 2015**

Consolidated Financial Statements by Manufacturing, Services and Others and Financial Services

(1) Summarized Quarterly Consolidated Statements of Financial Position by Manufacturing, Services and Others and Financial Services

(Billions of yen)

| | As of March 31, 2015 | | | As of December 31, 2015 | | |
|---|--|-----------------------|----------|--|-----------------------|----------|
| | Manufacturing, Services and Others | Financial Services | Total | Manufacturing, Services and Others | Financial Services | Total |
| Total Assets | 9,984.4 | 2,953.6 | 12,433.7 | 10,160.2 | 3,186.0 | 12,823.0 |
| Current assets | 5,115.2 | 1,184.8 | 5,882.4 | 5,162.0 | 1,311.5 | 6,035.3 |
| Cash and cash equivalents | 654.7 | 119.7 | 701.7 | 697.0 | 164.1 | 736.1 |
| Trade receivables | 2,448.9 | 695.2 | 2,870.0 | 2,265.8 | 768.1 | 2,800.3 |
| Lease receivables | 55.9 | 299.5 | 337.3 | 44.0 | 308.5 | 333.6 |
| Inventories | 1,447.8 | 3.3 | 1,458.1 | 1,580.5 | 4.4 | 1,587.4 |
| Other current assets | 507.7 | 66.9 | 515.1 | 574.5 | 66.3 | 577.7 |
| Non-current assets | 4,869.2 | 1,768.8 | 6,551.3 | 4,998.1 | 1,874.4 | 6,787.6 |
| Investments accounted for using the equity method | 682.2 | 19.4 | 681.6 | 712.7 | 20.0 | 710.9 |
| Investments in securities and other financial assets | 772.6 | 709.8 | 1,449.7 | 705.0 | 736.0 | 1,415.6 |
| Lease receivables | 47.3 | 669.7 | 680.6 | 40.2 | 725.7 | 724.8 |
| Property, plant and equipment | 2,204.7 | 268.0 | 2,472.4 | 2,216.8 | 293.1 | 2,509.0 |
| Intangible assets | 873.7 | 59.8 | 933.5 | 1,024.0 | 57.1 | 1,081.1 |
| Other non-current assets | 288.4 | 41.8 | 333.2 | 299.2 | 42.2 | 346.0 |
| Total Liabilities and Equity | 9,984.4 | 2,953.6 | 12,433.7 | 10,160.2 | 3,186.0 | 12,823.0 |
| Total Liabilities | 6,012.5 | 2,616.8 | 8,137.3 | 6,097.5 | 2,836.5 | 8,420.8 |
| Current liabilities | 3,962.9 | 1,270.5 | 4,779.4 | 4,175.4 | 1,397.9 | 5,095.1 |
| Short-term debt | 574.4 | 514.3 | 977.7 | 760.8 | 575.3 | 1,169.4 |
| Current portion of long-term debt | 193.0 | 357.9 | 483.5 | 226.9 | 446.5 | 602.6 |
| Other financial liabilities | 262.8 | 58.5 | 296.4 | 300.0 | 49.0 | 321.5 |
| Trade payables | 1,388.5 | 273.0 | 1,426.5 | 1,383.4 | 249.8 | 1,437.1 |
| Other current liabilities | 1,544.0 | 66.7 | 1,595.3 | 1,504.1 | 77.0 | 1,564.3 |
| Non-current liabilities | 2,049.6 | 1,346.2 | 3,357.9 | 1,922.1 | 1,438.6 | 3,325.6 |
| Long-term debt | 860.2 | 1,266.3 | 2,096.1 | 792.5 | 1,368.8 | 2,137.8 |
| Other financial liabilities | 77.7 | 42.2 | 117.5 | 91.4 | 33.5 | 122.4 |
| Retirement and severance benefits | 717.9 | 6.2 | 724.2 | 655.5 | 6.1 | 661.6 |
| Other non-current liabilities | 393.7 | 31.3 | 420.0 | 382.6 | 30.1 | 403.7 |
| Total Equity | 3,971.9 | 336.8 | 4,296.3 | 4,062.6 | 349.4 | 4,402.1 |
| Hitachi, Ltd. stockholders' equity | 2,760.3 | 195.3 | 2,942.2 | 2,797.9 | 201.0 | 2,988.7 |
| Non-controlling interests | 1,211.5 | 141.4 | 1,354.0 | 1,264.7 | 148.3 | 1,413.4 |
| Interest-bearing debt | 1,627.7 | 2,138.6 | 3,557.3 | 1,780.3 | 2,390.8 | 3,909.9 |
| Total Hitachi, Ltd. stockholders' equity ratio | 27.6% | 6.6% | 23.7% | 27.5% | 6.3% | 23.3% |
| D/E ratio (including non-controlling interests) (times) | 0.41 | 6.35 | 0.83 | 0.44 | 6.84 | 0.89 |

(2) Summarized Quarterly Consolidated Statements of Profit or Loss by Manufacturing, Services and Others and Financial Services

(Billions of yen)

| | Fiscal 2014 Nine months ended December 31 | | | Fiscal 2015 Nine months ended December 31 | | |
|--|--|-----------------------|---------|--|-----------------------|---------|
| | Manufacturing, Services and Others | Financial Services | Total | Manufacturing, Services and Others | Financial Services | Total |
| Revenues | 6,776.1 | 265.6 | 6,945.8 | 7,064.9 | 272.9 | 7,230.2 |
| Adjusted operating income | 361.3 | 28.6 | 394.1 | 371.7 | 34.4 | 408.3 |
| EBIT | 352.3 | 28.2 | 379.0 | 380.7 | 35.7 | 410.9 |
| Income from continuing operations, before income taxes | 342.3 | 28.2 | 368.6 | 370.8 | 35.7 | 400.5 |
| Net income attributable to Hitachi, Ltd. stockholders | 153.7 | 11.6 | 162.3 | 163.2 | 14.9 | 172.9 |

(3) Summarized Quarterly Consolidated Statements of Cash Flows by Manufacturing, Services and Others and Financial Services

(Billions of yen)

| | Fiscal 2014 Nine months ended December 31 | | | Fiscal 2015 Nine months ended December 31 | | |
|--|--|-----------------------|---------|--|-----------------------|---------|
| | Manufacturing, Services and Others | Financial Services | Total | Manufacturing, Services and Others | Financial Services | Total |
| Cash flows from operating activities | 263.2 | (111.7) | 114.3 | 446.4 | (47.2) | 386.3 |
| Cash flows from investing activities | (317.2) | (127.9) | (430.5) | (400.5) | (150.7) | (552.9) |
| Free cash flows | (54.0) | (239.7) | (316.2) | 45.8 | (198.0) | (166.5) |
| Cash flows from financing activities | 150.1 | 258.9 | 431.7 | 23.4 | 243.0 | 228.6 |
| Effect of exchange rate changes on cash and cash equivalents | 69.4 | 4.2 | 73.5 | (27.0) | (0.6) | (27.7) |
| Net increase in cash and cash equivalents | 165.5 | 23.4 | 189.0 | 42.2 | 44.3 | 34.4 |
| Cash and cash equivalents at beginning of period | 521.4 | 156.7 | 560.6 | 654.7 | 119.7 | 701.7 |
| Cash and cash equivalents at end of period | 687.0 | 180.2 | 749.7 | 697.0 | 164.1 | 736.1 |
| Core free cash flows | (53.7) | (254.6) | (329.1) | 102.6 | (229.0) | (117.5) |

Notes: 1. Figures here represent information voluntarily prepared by the Company.

2. Total Figures exclude inter-segment transactions.

###