

Horizon appoints team to help deliver Wylfa Newydd

London, 20th May, 2016 - Horizon Nuclear Power Limited (Horizon), a wholly owned subsidiary of Hitachi, Ltd. (TSE:6501), has today appointed “Menter Newydd”, a specially created world-class joint venture, to help deliver the company’s lead nuclear new build project, Wylfa Newydd.

Menter Newydd, meaning New Venture in Welsh, is a joint venture of Hitachi Nuclear Energy Europe, Ltd., Bechtel Management Company, Ltd. and JGC Corporation (UK) Ltd. and will be responsible for the construction of Wylfa Newydd, overseen by Horizon Nuclear Power.

Combined, the Menter Newydd partners have been involved in the delivery of more than 170 nuclear power stations, as well as a huge array of complex infrastructure mega-projects. Hitachi Nuclear Energy Europe draws on Hitachi’s 50 year history of Boiling Water Reactor deployment, including 4 ABWRs, the technology that will be built at Wylfa Newydd, whilst Bechtel last year completed construction of the first nuclear power station authorised to operate in the USA this century, at Watts Bar in Tennessee.

Duncan Hawthorne, Horizon CEO, said: “This is an important step in any large, complex infrastructure project and it adds to Wylfa Newydd’s growing momentum.”

“The depth and breadth of expertise Hitachi Nuclear Energy Europe, Bechtel and JGC bring to the Menter Newydd venture will help us ensure the timely delivery of our project, which will be vital for meeting the UK’s energy gap and boosting the local economy in North Wales for decades to come. We look forward to working with the team and continuing to make great strides with our plans.”

Hitachi’s Malcolm Twist, Project Director for Menter Newydd, said: “This is a very strong team. All the partners are proven at the highest level, and I’m delighted we’ve established the balance of expertise to safely deliver for Horizon, on-cost and on-schedule. We expect to begin firming up relationships with our main sub-contractors – many of them British – very soon.”

Bechtel’s Mike Robinson, Deputy Project Director for Menter Newydd, said: “This is an exciting project and a major milestone for low-carbon energy and future jobs across Wales and the UK. As part of Menter Newydd, Bechtel will bring Wylfa Newydd safely into delivery to cost and budget in collaboration with local communities and our partners.

JGC’s Tsuyoshi Iwasaki, Deputy Project Director for Menter Newydd, said: “We are pleased to be here on the Isle of Anglesey, working on a project which will contribute so much to local communities, as well as to the wider UK. We bring significant

expertise, accumulated through our global experience of EPC delivery, and look forward to helping ensure the safe, on-time, on-cost delivery of Wylfa Newydd.”

Menter Newydd will increase its UK presence in the coming weeks and months, developing construction plans for the Wylfa Newydd site and continuing to build supply chain relationships. Hitachi-GE, which has been operating under a FEED contract to Horizon for more than three years, will continue to provide the UK ABWR technology, under sub-contract to Menter Newydd.

The appointment comes as Horizon continues to make progress across all areas of the Wylfa Newydd project, having just completed a further stage of public consultation in North Wales, recently launched its apprenticeship scheme, and appointed Duncan Hawthorne, as its Chief Executive Officer. Site development work is also continuing to advance and the UK ABWR remains on track to complete its regulatory Generic Design Assessment by the end of 2017.

Notes to editors:

- Menter Newydd is an unincorporated joint venture of Hitachi Nuclear Energy Europe, Ltd., Bechtel Management Company, Ltd. and JGC Corporation (UK) Ltd., taking joint and several responsibilities for all activities undertaken in delivery of its contract to Horizon.
- Menter Newydd combines:
 - The expertise of Hitachi Nuclear Energy Europe in the design, procurement and deployment of manufactured goods relating to the UK ABWR.
 - The expertise of Bechtel as an EPC and project management partner, including on-site construction activity, development of a construction supply-chain, construction planning and construction site management.
 - The expertise of JGC in project management and integration of Japanese and global supply chains, as well as delivery of balance of plant.
- Menter Newydd will be managed via a Joint Programme Management Office (JPMO), led by Hitachi’s Malcolm Twist. It will be based in Gloucester, with an increasing presence at Wylfa Newydd in coming years.
- All sub-contractor selections will be made jointly by Menter Newydd, though contracts will be issued by the partner companies on its behalf.
- Suppliers interested in any aspect of Menter Newydd scope should continue to register details at www.hitachi-hgne.co.uk and Menter Newydd will communicate further contracting structures, routes to market and contact points, in due course.

About Horizon Nuclear Power

Horizon Nuclear Power was formed in 2009 to develop new nuclear power stations in the UK. It was acquired by Hitachi Ltd of Japan in November 2012. The company is developing plans to build at least 5,400MW of new nuclear power generation plant at Wylfa on the Isle of Anglesey and Oldbury-on-Severn in South Gloucestershire. Its power station sites will employ up to 850 people each once operational with a construction workforce of around 4,000 workers for the majority of the time and between 8,000 and 10,000 during peak periods. For more information about Horizon, please visit www.horizonnuclearpower.com.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
