News Release 2023.8.7

New Energy and Industrial Technology Development Organization (NEDO)

Hitachi, Ltd.

Correction Notice

The news release published on April 26, 2023, "Demonstration Operation of Optimized Performance Enabling Network for Volt/Var(Q) (OPENVQ) of Power Transmission Network Commences in Thailand -1,000 tons of CO₂ Emissions Reduction confirmed -", included incorrect information on the total amount of CO₂ emissions reduction. The news release is hereby corrected as follows:

Release Subject to Correction:

Demonstration Operation of Optimized Performance Enabling Network for Volt/Var(Q) (OPENVQ) of Power Transmission Network Commences in Thailand https://www.hitachi.com/New/cnews/month/2023/04/230426.html

1. Correction

1-1 Subtitle

(Error) -1000 tons of CO₂ Emissions Reduction confirmed (Corrected) -200 tons of CO₂ Emissions Reduction confirmed -

1-2 Summary, the 2nd paragraph

(Error) approximately **1000 tons** of CO₂ emissions had been reduced (Corrected) approximately **200 tons** of CO₂ emissions had been reduced

1-3 2. The Project Overview, the 5th paragraph

(Error) we confirmed that CO₂ emissions had been reduced by approximately

1000 tons until March 10th.

(Corrected) we confirmed that CO₂ emissions had been reduced by approximately

200 tons until March 10th.

2. The Reason for Correction

Due to an error in the coefficient of the calculation formula in the worksheet used in the demonstration operation to measure the amount of CO₂ emissions reduction, the aggregate result was thus quintupled.

3. For more information, please contact:

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