

Consolidated Statement of Profit or Loss

Years ended March 31, 2019 and 2018

	Millions of yen	
	2018	2019
Revenues	¥ 9,368,614	¥ 9,480,619
Cost of sales	(6,866,522)	(6,964,635)
Gross profit	2,502,092	2,515,984
Selling, general and administrative expenses	(1,787,462)	(1,761,008)
Adjusted operating income	714,630	754,976
Other income	12,068	206,371
Other expenses	(140,686)	(442,659)
Financial income	7,005	13,693
Financial expenses	(11,243)	(3,459)
Share of profits (losses) of investments accounted for using the equity method	62,483	(15,016)
EBIT (Earnings before interest and taxes)	644,257	513,906
Interest income	14,928	23,122
Interest charges	(20,539)	(20,526)
Income from continuing operations, before income taxes	638,646	516,502
Income taxes	(131,708)	(186,344)
Income from continuing operations	506,938	330,158
Loss from discontinued operations	(16,020)	(9,136)
Net income	¥ 490,918	¥ 321,022
Net income attributable to:		
Hitachi, Ltd. stockholders	362,988	222,546
Non-controlling interests	127,930	98,476
		Yen
Earnings per share from continuing operations, attributable to Hitachi, Ltd. stockholders		
Basic	¥392.52	¥239.93
Diluted	392.17	239.70
Earnings per share attributable to Hitachi, Ltd. stockholders		
Basic	375.93	230.47
Diluted	375.60	230.25

Notes: On October 1, 2018, the Company completed the share consolidation of every five shares into one share for its common stock. The figures for basic and diluted earnings per share attributable to Hitachi, Ltd. stockholders are calculated on the assumption that the Company conducted this consolidation at the beginning of the previous fiscal year.

Consolidated Statement of Comprehensive Income

Years ended March 31, 2019 and 2018

	Millions of yen	
	2018	2019
Net income	¥490,918	¥321,022
Other comprehensive income (OCI)		
Items not to be reclassified into net income		
Net changes in financial assets measured at fair value through OCI	1,530	(45,356)
Remeasurements of defined benefit plans	22,753	(11,881)
Share of OCI of investments accounted for using the equity method	3,302	(1,964)
Total items not to be reclassified into net income	27,585	(59,201)
Items that can be reclassified into net income		
Foreign currency translation adjustments	(8,042)	(4,175)
Net changes in cash flow hedges	5,703	(6,274)
Share of OCI of investments accounted for using the equity method	(45)	12,009
Total items that can be reclassified into net income	(2,384)	1,560
Other comprehensive income (OCI)	25,201	(57,641)
Comprehensive income	¥516,119	¥263,381
Comprehensive income attributable to:		
Hitachi, Ltd. stockholders	382,341	171,140
Non-controlling interests	133,778	92,241