

## **Hitachi to Post Extraordinary Gain/Loss on Unconsolidated Basis in Fiscal Year Ended March 2004**

Tokyo, April 7, 2004 --- Hitachi, Ltd. (TSE : 6501 / NYSE : HIT) today announced that it plans to post extraordinary items relating to the sale and impairment of securities on an unconsolidated basis for the fiscal year ended March 31, 2004.

### **1. Extraordinary Gain on Sale of Securities**

Hitachi will record an approximate 61.8 billion yen of extraordinary gain on the sale of affiliated company shares and investments in securities. Of this amount, approximately 34.2 billion yen relates to the sale of affiliated company shares and 27.6 billion yen relates to the sale of investments in securities.

### **2. Extraordinary Loss on Impairment of Securities**

Hitachi will record an extraordinary loss of approximately 10.1 billion yen on the impairment of affiliated company shares and investments in securities. Of this amount, approximately 5.2 billion yen relates to the impairment of affiliated company shares and 4.9 billion yen relates to the impairment of investments in securities.

### **About Hitachi, Ltd.**

Hitachi, Ltd., (TSE : 6501 / NYSE : HIT) headquartered in Tokyo, Japan, is a leading global electronics company, with approximately 340,000 employees worldwide. Fiscal 2002 (ended March 31, 2003) consolidated sales totaled 8,191.7 billion yen (\$68.3 billion). The company offers a wide range of systems, products and services in market sectors, including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's Web site at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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