

**Consolidated Statements of Cash Flows**

	Three months ended December 31			Nine months ended December 31		
	Yen (millions)		U.S. \$ (millions)	Yen (millions)		U.S. \$ (millions)
	2007	2008	2008	2007	2008	2008
Cash flows from operating activities						
Net income (loss)	12,501	(371,099)	(4,078)	(559)	(356,912)	(3,922)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities						
Depreciation	145,114	128,060	1,407	410,910	364,835	4,009
Increase in receivables and inventories	(170,132)	(70,255)	(772)	(40,077)	(43,503)	(478)
Increase (decrease) in payables	87,772	(39,559)	(435)	12,707	(144,333)	(1,586)
Other	(50,821)	232,614	2,556	20,033	306,589	3,369
Net cash provided by (used in) operating activities	24,434	(120,239)	(1,321)	403,014	126,676	1,392
Cash flows from investing activities						
(Increase) decrease in short-term investments	(8,744)	(512)	(6)	5,328	50,217	552
Purchase of rental assets and other properties, net	(197,736)	(143,343)	(1,575)	(605,694)	(517,594)	(5,688)
Sales (Purchase) of investments and subsidiaries' common stock, net	(5,840)	(6,938)	(76)	(145,831)	4,503	49
Collection of investments in leases	70,087	46,940	516	231,312	176,721	1,942
Other	(28,117)	(30,344)	(333)	(80,391)	(90,791)	(998)
Net cash used in investing activities	(170,350)	(134,197)	(1,475)	(595,276)	(376,944)	(4,142)
Cash flows from financing activities						
Increase in interest-bearing debt	164,891	364,966	4,011	116,750	321,525	3,533
Dividends paid to stockholders	(9,996)	(9,994)	(110)	(19,943)	(19,937)	(219)
Dividends paid to minority stockholders of subsidiaries	(10,081)	(10,645)	(117)	(22,820)	(23,777)	(261)
Other	(3,306)	80	1	36,971	(311)	(3)
Net cash provided by financing activities	141,508	344,407	3,785	110,958	277,500	3,049
Effect of exchange rate changes on cash and cash equivalents	(6,468)	(39,030)	(429)	(2,410)	(40,800)	(448)
Net increase (decrease) in cash and cash equivalents	(10,876)	50,941	560	(83,714)	(13,568)	(149)
Cash and cash equivalents at beginning of the period	545,028	496,451	5,456	617,866	560,960	6,164
Cash and cash equivalents at end of the period	534,152	547,392	6,015	534,152	547,392	6,015