

Consolidated Statements of Cash Flows (Unaudited)

	Three months ended December 31		
	Yen (millions)		U.S. Dollars (millions)
	2002	2001	2002
Cash flows from operating activities			
Net income (loss)	1,332	(115,821)	11
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	117,683	127,526	981
(Increase) Decrease in receivables and inventories	(185,323)	107,771	(1,544)
Increase (Decrease) in payables	85,098	(78,031)	709
Other	(48,948)	(51,521)	(408)
Net cash used in operating activities	(30,158)	(10,076)	(251)
Cash flows from investing activities			
(Increase) Decrease in short-term investments	3,898	(13,142)	32
Purchase of rental assets and other properties, net	(166,211)	(178,156)	(1,385)
Purchase of investments and subsidiaries' common stock, net	(3,982)	(26,693)	(33)
Collection of investment in leases	72,090	68,288	601
Other	(243,718)	(17,440)	(2,031)
Net cash used in investing activities	(337,923)	(167,143)	(2,816)
Cash flows from financing activities			
Increase (Decrease) in interest-bearing debt	284,352	(252,265)	2,370
Dividends paid to stockholders	(8,524)	(8,604)	(71)
Dividends paid to minority stockholders of subsidiaries	(5,390)	(5,536)	(45)
Other	(969)	268	(8)
Net cash provided by (used in) financing activities	269,469	(266,137)	2,246
Effect of exchange rate changes on cash and cash equivalents	(1,584)	15,060	(13)
Net decrease in cash and cash equivalents	(100,196)	(428,296)	(835)
Cash and cash equivalents at beginning of the period	875,212	1,431,598	7,293
Cash and cash equivalents at end of the period	775,016	1,003,302	6,458

Consolidated Statements of Cash Flows (Unaudited)

	Nine months ended December 31		
	Yen (millions)		U.S. Dollars (millions)
	2002	2001	2002
Cash flows from operating activities			
Net income (loss)	14,184	(226,364)	118
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	343,963	386,240	2,866
(Increase) Decrease in receivables and inventories	(10,059)	559,585	(84)
Increase (Decrease) in payables	59,187	(351,905)	493
Other	(245,930)	(181,309)	(2,049)
Net cash provided by operating activities	161,345	186,247	1,345
Cash flows from investing activities			
Decrease in short-term investments	21,489	39,986	179
Purchase of rental assets and other properties, net	(471,719)	(587,840)	(3,931)
Sale of (Purchase of) investments and subsidiaries' common stock, net	52,007	(73,046)	433
Collection of investment in leases	281,959	300,735	2,350
Other	(350,618)	(63,552)	(2,922)
Net cash used in investing activities	(466,882)	(383,717)	(3,891)
Cash flows from financing activities			
Increase (Decrease) in interest-bearing debt	92,445	(193,565)	770
Dividends paid to stockholders	(8,606)	(26,893)	(72)
Dividends paid to minority stockholders of subsidiaries	(12,346)	(12,894)	(103)
Other	119	41,344	1
Net cash provided by (used in) financing activities	71,612	(192,008)	597
Effect of exchange rate changes on cash and cash equivalents	(20,433)	11,177	(170)
Net decrease in cash and cash equivalents	(254,358)	(378,301)	(2,120)
Cash and cash equivalents at beginning of the period	1,029,374	1,381,603	8,578
Cash and cash equivalents at end of the period	775,016	1,003,302	6,458