

Consolidated Statements of Cash Flows

	Six months ended September 30		
	Yen (millions)		U.S. Dollars (millions)
	2013	2014	2014
Cash flows from operating activities			
Net income	69,365	144,831	1,329
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation	161,641	163,525	1,500
Amortization	58,268	61,438	564
Net gain on sale of investments in securities and other	(528)	(3,645)	(33)
Decrease in receivables	171,551	118,958	1,091
Increase in inventories	(142,510)	(146,227)	(1,342)
Decrease in payables	(73,324)	(77,670)	(713)
Other	(41,311)	(94,078)	(863)
Net cash provided by operating activities	203,152	167,132	1,533
Cash flows from investing activities			
Capital expenditures	(188,587)	(170,405)	(1,563)
Purchase of intangible assets	(58,466)	(59,453)	(545)
Purchase of tangible assets and software to be leased	(211,110)	(204,018)	(1,872)
Proceeds from disposal of property, plant and equipment	12,894	10,174	93
Proceeds from disposal of tangible assets and software to be leased	13,457	17,395	160
Proceeds from sale (purchase) of investments in securities and shares of consolidated subsidiaries resulting in deconsolidation, net	689	(7,446)	(68)
Collection of investments in leases	156,675	150,868	1,384
Other	28,917	(1,473)	(14)
Net cash used in investing activities	(245,531)	(264,358)	(2,425)
Cash flows from financing activities			
Increase in interest-bearing debt	177,348	214,529	1,968
Dividends paid to stockholders	(24,086)	(26,508)	(243)
Dividends paid to noncontrolling interests	(13,103)	(19,496)	(179)
Other	3,357	(3,921)	(36)
Net cash provided by financing activities	143,516	164,604	1,510
Effect of exchange rate changes on cash and cash equivalents	20,091	14,751	135
Net increase in cash and cash equivalents	121,228	82,129	753
Cash and cash equivalents at beginning of the period	527,632	558,217	5,121
Cash and cash equivalents at end of the period	648,860	640,346	5,875