

Consolidated Statements of Changes in Equity

Yen (millions)

| | Yen (millions) | | | | | | | |
|-------------------------------------|----------------|-----------------|-------------------|--|-------------------------|--|---------------------------|--------------|
| | Common stock | Capital surplus | Retained earnings | Accumulated other comprehensive income | Treasury stock, at cost | Total Hitachi, Ltd. stockholders' equity | Non-controlling interests | Total equity |
| As of March 31, 2014 | 458,790 | 617,496 | 1,277,970 | 317,547 | (3,146) | 2,668,657 | 1,200,174 | 3,868,831 |
| Reclassified into retained earnings | - | - | 37,597 | (37,597) | - | - | - | - |
| Net income | - | - | 217,482 | - | - | 217,482 | 125,936 | 343,418 |
| Other comprehensive income | - | - | - | 120,096 | - | 120,096 | 67,698 | 187,794 |
| Cash dividends | - | - | (55,532) | - | - | (55,532) | (32,578) | (88,110) |
| Changes in treasury stock | - | 3 | - | - | (396) | (393) | - | (393) |
| Equity transactions and other | - | (9,083) | - | 1,054 | - | (8,029) | (7,169) | (15,198) |
| Total changes in equity | - | (9,080) | 199,547 | 83,553 | (396) | 273,624 | 153,887 | 427,511 |
| As of March 31, 2015 | 458,790 | 608,416 | 1,477,517 | 401,100 | (3,542) | 2,942,281 | 1,354,061 | 4,296,342 |
| Reclassified into retained earnings | - | - | 18,030 | (18,030) | - | - | - | - |
| Net income | - | - | 172,155 | - | - | 172,155 | 122,598 | 294,753 |
| Other comprehensive loss | - | - | - | (299,712) | - | (299,712) | (79,283) | (378,995) |
| Cash dividends | - | - | (57,941) | - | - | (57,941) | (39,502) | (97,443) |
| Changes in treasury stock | - | (4) | - | - | (264) | (268) | - | (268) |
| Equity transactions and other | - | (21,622) | - | 185 | - | (21,437) | 32,618 | 11,181 |
| Total changes in equity | - | (21,626) | 132,244 | (317,557) | (264) | (207,203) | 36,431 | (170,772) |
| As of March 31, 2016 | 458,790 | 586,790 | 1,609,761 | 83,543 | (3,806) | 2,735,078 | 1,390,492 | 4,125,570 |

U.S. Dollars (millions)

| | U.S. Dollars (millions) | | | | | | | |
|-------------------------------------|-------------------------|-----------------|-------------------|--|-------------------------|--|---------------------------|--------------|
| | Common stock | Capital surplus | Retained earnings | Accumulated other comprehensive income | Treasury stock, at cost | Total Hitachi, Ltd. stockholders' equity | Non-controlling interests | Total equity |
| As of March 31, 2015 | 4,060 | 5,384 | 13,075 | 3,550 | (31) | 26,038 | 11,983 | 38,021 |
| Reclassified into retained earnings | - | - | 160 | (160) | - | - | - | - |
| Net income | - | - | 1,523 | - | - | 1,523 | 1,085 | 2,608 |
| Other comprehensive loss | - | - | - | (2,652) | - | (2,652) | (702) | (3,354) |
| Cash dividends | - | - | (513) | - | - | (513) | (350) | (862) |
| Changes in treasury stock | - | (0) | - | - | (2) | (2) | - | (2) |
| Equity transactions and other | - | (191) | - | 2 | - | (190) | 289 | 99 |
| Total changes in equity | - | (191) | 1,170 | (2,810) | (2) | (1,834) | 322 | (1,511) |
| As of March 31, 2016 | 4,060 | 5,193 | 14,246 | 739 | (34) | 24,204 | 12,305 | 36,509 |