

FOR IMMEDIATE RELEASE

Hitachi Announces Selection of Director Candidates

Tokyo, May 12, 2021 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) today announced director candidates to be proposed at its annual general meeting of shareholders to be held on June 23, 2021 (“the shareholders’ meeting”), in accordance with a resolution at a meeting of Nominating Committee convened today.

Hitachi is a company with committees and strives to achieve an execution system that enables rapid business operations and highly transparent management through demarcation of supervision and execution. In addition, with the aim of becoming a global leader in the Social Innovation Business, Hitachi is working to secure management oversight through the creation of management structure that reflects diverse viewpoints in management. From the perspective of continuing to promote these initiatives, the Nominating Committee selected a new candidate, Keiji Kojima who will become Representative Executive Officer, President & COO after the shareholders’ meeting, in addition to 12 re-nominated candidates.

Out of this year’s 13 director candidates, 10 are independent directors of which 6 are foreign independent directors and 2 are female independent directors. By reflecting diverse and global viewpoints in the management, Hitachi will accelerate the global expansion of the Social Innovation Business and realize the management that emphasizes social, environmental, and economic value.

1. Director Candidates [* New]

Note: Director Candidates are listed in Japanese alphabetical order of surname within each grouping.

<Independent Director>

Katsumi Ihara, currently Independent Director of Hitachi, Ltd., Outside Director of Benesse Holdings, Inc.

Ravi Venkatesan, currently Independent Director of Hitachi, Ltd., Venture Partner of Unitus Ventures LLC. (India), Special Representative for Young People & Innovation of UNICEF

Cynthia Carroll, currently Independent Director of Hitachi, Ltd., Director of Baker Hughes Company (U.S.A.), Director of Pembina Pipeline Corporation (Canada), Director of Glencore plc (Switzerland)

Joe Harlan, currently Independent Director of Hitachi, Ltd.

George Buckley, currently Independent Director of Hitachi, Ltd., Chairman of Smiths Group plc. (U.K.), Chairman of the Board of Stanley Black & Decker, Inc. (U.S.A.)

Louise Pentland, currently Independent Director of Hitachi, Ltd., Executive Vice President and Chief Business Affairs & Legal Officer of PayPal Holdings, Inc. (U.S.A.).

Harufumi Mochizuki, currently Independent Director of Hitachi, Ltd., President and Representative Director of Tokyo Small and Medium Business Investment & Consulting Co., Ltd., Outside Director of ITOCHU Corporation⁽¹⁾

Takatoshi Yamamoto, currently Independent Director of Hitachi, Ltd., Outside Director of Murata Manufacturing Co., Ltd.

Hiroaki Yoshihara, currently Independent Director of Hitachi, Ltd., Outside Director of HOYA CORPORATION

Helmuth Ludwig, currently Independent Director of Hitachi, Ltd., Chairperson of the Board of Circor International, Inc. (U.S.A.), Professor of Practice in Strategy and Entrepreneurship, Cox School of Business, Southern Methodist University (U.S.A.)

<Director>

Keiji Kojima*, currently Representative Executive Officer Executive Vice President, Assistant to the President, CISO, General Manager of Smart Life Business Management Division, and General Manager of Healthcare Business Growth Strategy Division, Hitachi, Ltd.⁽²⁾

Hideaki Seki, currently Director of Hitachi, Ltd.

Toshiaki Higashihara, currently Director, Representative Executive Officer, President & CEO of Hitachi, Ltd.⁽³⁾

(1) Harufumi Mochizuki will resign from the Outside Director of ITOCHU Corporation in June, 2021.

(2) Keiji Kojima will become Representative Executive Officer, President & COO on June 23, 2021, after the conclusion of the shareholders' meeting.

(3) Toshiaki Higashihara became Representative Executive Officer, Executive Chairman, President & CEO effective May 12, 2021, and will become Representative Executive Officer, Executive Chairman & CEO on June 23, 2021, after the conclusion of the shareholders' meeting.

Each Committee will be composed of the following members (Chair Underlined)

Nominating Committee	<u>Harufumi Mochizuki</u> , Cynthia Carroll, Hiroaki Yoshihara, Toshiaki Higashihara
Audit Committee	<u>Hiroaki Yoshihara</u> , Katsumi Ihara, Harufumi Mochizuki, Takatoshi Yamamoto, Helmuth Ludwig, Hideaki Seki
Compensation Committee	<u>Harufumi Mochizuki</u> , Katsumi Ihara, Joe Harlan, Takatoshi Yamamoto, Keiji Kojima

2. Resignation of Director (Effective May 12, 2021)

Hiroaki Nakanishi⁽⁴⁾

(4) Hiroaki Nakanishi resigned from Executive Chairman, Executive Officer and became Chairman Emeritus of Hitachi, Ltd. effective May 12, 2021. He will resign from Chairman of Japan Business Federation effective June 1, 2021.

3. Biography of New Director Candidate

Keiji Kojima

1. Date of Birth October 9, 1956

2. Education
 March, 1982 Master of Mathematical Science, Kyoto University
 March, 2005 Ph.D. (Information Science), Osaka University

3. Share Ownership 52,400 shares (as of May 12, 2021)

4. Professional Experience
 April, 2021 Representative Executive Officer, Executive Vice President and Executive Officer, Assistant to the President [Smart Life & Ecofriendly Systems Business and Healthcare Strategy], CISO, General Manager of Smart Life Business Management Division, and General Manager of Healthcare Business Growth Strategy Division
 April, 2020 Representative Executive Officer, Executive Vice President and Executive Officer, Assistant to the President [Smart Life & Ecofriendly Systems Business, Automotive Systems Business, and Healthcare Business], General Manager of Smart Life Business Management Division
 April, 2019 Representative Executive Officer, Executive Vice President and Executive Officer, Assistant to the President [Smart Life & Ecofriendly Systems Business, Automotive Systems Business, and Healthcare Business], General Manager of Smart Life Business Management Division, and General Manager of Smart Life & Ecofriendly Systems Division
 April, 2018 Representative Executive Officer, Executive Vice President and Executive Officer, Assistant to the President [Building Systems, Railway Systems, Smart Life & Ecofriendly Systems, Automotive Systems], CISO
 April, 2017 Senior Vice President and Executive Officer, CEO of Services & Platforms Business Unit, Hitachi, Ltd., Chairman and CEO, Hitachi Information & Telecommunication Systems Global Holding Corporation⁽⁵⁾, and Chairman of the Board, Hitachi Data Systems

	Corporation ⁽⁶⁾
August, 2016	Senior Vice President and Executive Officer, CEO of Services & Platforms Business Unit, Hitachi, Ltd., Chairman and CEO, Hitachi Information & Telecommunication Systems Global Holding Corporation
April, 2016	Senior Vice President and Executive Officer, CEO of Services & Platforms Business Unit
April, 2014	Vice President and Executive Officer, CTO, and General Manager of Research & Development Group
April, 2012	Vice President and Executive Officer, General Manager of Hitachi Research Laboratory, Research & Development Group
April, 2011	General Manager of Hitachi Research Laboratory, Research & Development Group
April, 2008	General Manager of Central Research Laboratory, Research & Development Group
April, 2004	Deputy General Manager, Internet Platform Division, Ubiquitous Platform Group
June, 1996	Researcher, Department 6, Systems Development Laboratory (Worked at Hitachi Computer Products (America), Inc. until March 1999)
April, 1989	Researcher, Department 8, Central Research Laboratory (Worked at Carnegie Mellon University for joint research until March 1990)
April, 1982	Joined Hitachi, Ltd. (Central Research Laboratory)

(5) In April 2018, Hitachi Information & Telecommunication Systems Global Holding Corporation was renamed Hitachi Global Digital Holdings Corporation.

(6) In September 2017, Hitachi Data Systems Corporation was renamed Hitachi Vantara Corporation.

CEO : Chief Executive Officer

CISO : Chief Information Security Officer

COO : Chief Operating Officer

CTO : Chief Technology Officer

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is focused on its Social Innovation Business that combines information technology (IT), operational technology (OT) and products. The company's consolidated revenues for fiscal year 2020 (ended March 31, 2021) totaled 8,729.1 billion yen (\$78.6 billion), with 871 consolidated subsidiaries and approximately 350,000 employees worldwide. Hitachi is working to increase social, environmental and economic value for its customers across six domains; IT, Energy, Industry, Mobility, Smart Life and Automotive Systems through Lumada, Hitachi's advanced digital solutions, services, and technologies for turning data into insights to drive digital innovation.

Hitachi is a Principal Partner of COP26, playing a leading role in the efforts to achieve a decarbonized society and become a climate change innovator. Hitachi strives to achieve carbon neutrality at all its business sites by 2030 and to achieve an 80% reduction in CO₂ emissions across the company's value chain by 2050.

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For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
