

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Trust and Banking Corporation
Hitachi, Ltd

Commencement of Collaboration on Company Support Looking Toward Creation of Decarbonized Society

Tokyo, November 26, 2021 --- MUFG's consolidated subsidiaries Mitsubishi UFJ Trust and Banking Corporation ("the Trust Bank") and Hitachi, Ltd. ("Hitachi") have commenced a collaboration ("the Collaboration") on company support, looking toward the creation of a decarbonized society. Starting from this month, we will provide services utilizing the array of environment-related solutions that Hitachi possesses to the companies that are customers of the Trust Bank. Please note that this is based on the Ordinance for Enforcement of the Banking Act that was revised on November 22, 2021.

Demand that companies disclose information about their activities addressing climate change has been increasing. In Japan, in response to the revision of the Corporate Governance Code in June 2021, some listed companies will begin to disclose information regarding sustainability such as the impact of global warming on management and their environmental measures from April 2022, which is drawing the attention of various stakeholders.

Through the Collaboration, the Trust Bank and Hitachi will thoroughly and comprehensively support companies' planning, implementation and management of decarbonization measures as well as their disclosure of information and their engagement and provision of solutions that contribute to the improvement of the activities and value of the corporations. More specifically, Hitachi will implement a series of measures ranging from the collection of an array of environment data to the calculation and improvement of emission volumes, and the Trust Bank will support companies in their response to the requests for engagement and the disclosure of information from stockholders and other stakeholders.

In the future, engagement support together with the efforts of institutional investors, etc. utilizing the Trust Bank's SR/IR^{*1} expertise combined with Hitachi's Lumada^{*2} technology and expertise in environment-related calculations and reporting, we will jointly consider the expansion of effective disclosure, etc. and support the sustainability measures of Japanese companies.

To support the companies to improve their corporate value, we will continue to work to create new services and new added value, and also continue to openly examine the future with a view toward cooperation and collaboration with a wide range of stakeholders including investors, operators and financial institutions, based on the ESG management trend being promoted by companies.

*1 Shareholder Relations/Investor Relations

*2 Lumada is the name of Hitachi's advanced digital solutions and services for turning data into insights that drive digital transformation of social infrastructure.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About the Trust Bank

Mitsubishi UFJ Trust and Banking Corporation, as a core member of MUFG, provides its customers with a wide range of comprehensive financial solutions leveraging unique and highly professional functions as a leading trust bank. Such financial solutions include real estate, stock transfer agency, asset management and investor services, and inheritance related services, in addition to banking operations. We aim to realize our vision to be the trust bank that creates "a safe and affluent society" by always supporting our customers' and society's challenges based on Trust, and thus created a new key concept: "Create a Better Tomorrow". For more information, visit <https://www.tr.mufg.jp/english>.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, contributes to a sustainable society with a higher quality of life by driving innovation through data and technology as the Social Innovation Business. Hitachi is focused on strengthening its contribution to the Environment, the Resilience of business and social infrastructure as well as comprehensive programs to enhance Security & Safety. Hitachi resolves the issues faced by customers and society across six domains: IT, Energy, Mobility, Industry, Smart Life and Automotive Systems through its proprietary Lumada solutions. The company's consolidated revenues for fiscal year 2020 (ended March 31, 2021) totaled 8,729.1 billion yen (\$78.6 billion), with 871 consolidated subsidiaries and approximately 350,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
