

News Release

FOR IMMEDIATE RELEASE

Hitachi Energy and Schneider Electric collaborate to speed up the energy transition

- *Collaboration to accelerate the deployment of sustainable and smart energy management solutions*
- *Complementary portfolios in medium and high-voltage technologies to provide greater customer value*

Zurich, SWITZERLAND, June 9, 2022 – Hitachi Energy, a market and technology leader in transmission, distribution and grid automation solutions, and Schneider Electric, the leader in the digital transformation of energy management and automation, announced today that they have entered into a collaboration to provide greater customer value and accelerate the energy transition.

The non-exclusive collaboration will support customers' sustainability efforts, including the decarbonization of the energy and industrial sectors. Hitachi Energy can leverage Schneider Electric's medium-voltage portfolio, while Schneider Electric will be able to use Hitachi Energy's high-voltage portfolio to provide more comprehensive offerings.

This new collaboration builds on the trusted track record, global footprint, and extensive experience of both these sustainable energy technology leaders in delivering projects for renewables, data centers, mining and other industry segments. Both companies expect this collaborative ecosystem to ensure benefits for customers across their operational life cycle, including a more holistic offering, strengthened supply chain and enhanced efficiencies.

"We continue to innovate with technology and business models to advance a more sustainable, flexible and secure energy system," said Claudio Facchin, CEO of Hitachi Energy. "We have chosen to collaborate with Schneider Electric by enhancing our complementary portfolios and address the need of faster deployment of grid solutions for our customers," he added.

"We are launching this collaboration to help our customers deploy the green electricity solutions instrumental in the fight against climate change," said Jean-Pascal Tricoire, Chairman and CEO, Schneider Electric. "With Hitachi Energy, we're committed to leveraging our respective strengths in order to solve our customers' most pressing energy challenges."

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About Hitachi Energy Ltd.

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain. Together with customers and partners, we pioneer technologies and enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. We are advancing the world's energy system to become more sustainable, flexible and secure whilst balancing social, environmental and economic value. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries. Headquartered in Switzerland, we employ around 38,000 people in 90 countries and generate business volumes of approximately \$10 billion USD.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

About Schneider Electric

Schneider's purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all. We call this Life Is On. Our mission is to be your digital partner for Sustainability and Efficiency. We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries. We are the most local of global companies. We are advocates of open standards and partnership ecosystems that are passionate about our shared Meaningful Purpose, Inclusive and Empowered values. www.se.com.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
